

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 OCTOBER 31, 2006

TO: 3-Trails Village CID Board of Directors
FROM: Mary Norman/Lou Austin
DATE: November 20, 2006
SUBJECT: CID Financial Summary Through October 31, 2006

FORECAST Through the remaining portion of the CID's fiscal year ending April 30, 2007, there is approximately \$385,831.83 available at the Board's discretion after all committed projects and expected Administrative expenses are paid. This forecast assumes that all current projects will be on budget and reflects a 50% future revenue reserve.

Cash Balance as of October 31st, 2006	\$	1,056,928.71	
Less Outstanding Commitments & Liabilities	\$	(914,563.50)	
Current Unrestricted Funds	\$	142,365.21	
Additional Revenue Expected Through April '07	\$	409,705.83	***
Admin. Expense Expected Through April '07	\$	77,227.41	***
Available Funds Through April '07	\$	629,298.45	
Available Funds Discounted 50%	\$	243,466.62	
Net Available Funds Through April '07	\$	385,831.83	****

COMMITMENTS No new commitments were made at the last Board meeting.

OTHER *** Additional revenues and administrative expenses were derived from proposed CID amended budget attached to this financial summary as Budget vs. Actual.
 ****Net available funds equals 50% of additional revenue expected less administrative expense through end of accounting period plus current unrestricted funds.

FINANCIAL REPORTS ENCLOSED

- Treasurer's Report Memo
- Budget vs. Actual
- Balance Sheet
- Revenues and Expenses- Current Month vs. YTD
- Revenues and Expenses- YTD vs. Last YTD
- Schedule A - Request(s) for New Commitments(s)
- Schedule B - Sales Tax Chart
- Schedule C - Grant Funds Summary

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
FINANCIAL SUMMARY
TREASURER'S REPORT MEMO
OCTBER 31, 2006

REVENUES

Over budget by \$ 6,296.17 .
Comments: None this period.

EXPENSES

Administrative:

Under budget by \$ 14,729.41 .
Comments: None this period.

Image/Marketing:

Under budget by \$ 50,529.46 .
Comments: None this period.

Transportation:

Under budget by \$ 207,393.81 .
Comments: None this period.

Investment:

Over budget by \$ 486,578.69 .
Comments: Budget overage is the result of non-recurring expense in the amount of \$500,000 to fund Capital Improvements Sinking Fund reserve per June Director resolution.

Maintenance:

Under budget by \$ 37,068.00 .
Comments: None his period.

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 BUDGET VS. ACTUAL
 OCTOBER 31, 2006

INCOME	ANNUAL BUDGET	ACTUAL YTD	YTD BUDGET	\$ OVER (UNDER) BUDGET YTD	\$ OVER (UNDER) BUDGET ANNUAL
13% R.E. SPECIAL ASSESSMENT**	\$ 75,000.00	\$ 305.04	\$ 37,500.00	\$ (37,194.96)	\$ (74,694.96)
85% SALES TAX	\$ 720,000.00	\$ 397,416.84	\$ 360,000.00	\$ 37,416.84	\$ (322,583.16)
2% INTEREST	\$ 36,000.00	\$ 22,202.25	\$ 18,000.00	\$ 4,202.25	\$ (13,797.75)
USE TAX	\$ 1,000.00	\$ 2,370.04	\$ 498.00	\$ 1,872.04	\$ 1,370.04
GRANTS	\$ -	\$ -	\$ -	\$ -	\$ -
100%	\$ 832,000.00	\$ 422,294.17	\$ 415,998.00	\$ 6,296.17	\$ (409,705.83)
EXPENSE					
22% ADMINISTRATIVE	\$ 125,000.00	\$ 47,772.59	\$ 62,502.00	\$ (14,729.41)	\$ (77,227.41)
5% IMAGE/MARKETING	\$ 125,000.00	\$ 11,972.54	\$ 62,502.00	\$ (50,529.46)	\$ (113,027.46)
50% TRANSPORTATION					
ROADS	\$ 150,000.00	\$ 234.69	\$ 72,498.00	\$ (72,263.31)	\$ (149,765.31)
TRAILS	\$ 150,000.00	\$ 367.50	\$ 72,498.00	\$ (72,130.50)	\$ (149,632.50)
PUBLIC TRANSIT	\$ 98,000.00	\$ -	\$ 52,998.00	\$ (52,998.00)	\$ (98,000.00)
INTERMODEL	\$ 18,000.00	\$ -	\$ 10,002.00	\$ (10,002.00)	\$ (18,000.00)
	\$ 416,000.00	\$ 602.19	\$ 207,996.00	\$ (207,393.81)	\$ (415,397.81)
5% INVESTMENT					
CAPITAL IMPROVEMENTS	\$ 42,000.00	\$ 507,578.69	\$ 21,000.00	\$ 486,578.69	\$ 465,578.69
GRANTS	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 42,000.00	\$ 507,578.69	\$ 21,000.00	\$ 486,578.69	\$ 465,578.69
18% MAINTENANCE	\$ 124,000.00	\$ 24,930.00	\$ 61,998.00	\$ (37,068.00)	\$ (99,070.00)
100%	\$ 832,000.00	\$ 592,856.01	\$ 415,998.00	\$ 176,858.01	\$ (239,143.99)

NOTES: SALES TAX -	\$ 60,000.00	per month	One-half cent
	\$ 720,000.00		
INTEREST -	\$ 3,000.00	per month	
	\$ 36,000.00		

** This activity will accrue monthly on the budget. The revenues are not anticipated to start being recognized until December of 2006.

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
Balance Sheet
As of October 31, 2006

	Oct 31, 06
ASSETS	
Current Assets	
Checking/Savings	
1001 · Checking	47,098.10
1021 · Money Market	969,567.79
1099 · Sales Tax Receivable	40,262.82
Total Checking/Savings	1,056,928.71
Other Current Assets	
1115 · Planting Stock Inventory	797.29
Total Other Current Assets	797.29
Total Current Assets	1,057,726.00
Fixed Assets	
1199 · Other Property/Equipment	3,850.00
Total Fixed Assets	3,850.00
TOTAL ASSETS	1,061,576.00
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2400 · Reserve for Encumbrances	
2441 · Transportation	387,888.50
Total 2400 · Reserve for Encumbrances	387,888.50
2500 · Capital Improvement Sink Fund	
2521 · Investment	25,000.00
2531 · Maintenance	1,675.00
2551 · Other	500,000.00
Total 2500 · Capital Improvement Sink Fund	526,675.00
Total Other Current Liabilities	914,563.50
Total Current Liabilities	914,563.50
Total Liabilities	914,563.50
Equity	
2900 · Unreserved General Funds	115,661.80
3900 · Retained Earnings	201,912.54
Net Income	-170,561.84
Total Equity	147,012.50
TOTAL LIABILITIES & EQUITY	1,061,576.00

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
Revenues and Expenses - Current Month vs. YTD
October 2006

	Oct 06	May - Oct 06
Income		
3100 · R.E. Special Assessment	305.04	305.04
3200 · Sales Tax	40,262.82	397,416.84
3300 · Interest	4,165.73	22,202.25
3500 · Use Tax	0.00	2,370.04
Total Income	44,733.59	422,294.17
Expense		
4000 · Administrative		
4003 · Accounting/Audit	0.00	7,637.75
4009 · Advertising	36.00	371.16
4017 · Consulting Fees	0.00	25.95
4019 · Contract Services	161.60	468.95
4023 · Electricity	190.64	1,454.69
4029 · Gas	0.00	192.64
4039 · Legal Fees	2,442.25	16,448.40
4045 · Meals	75.65	75.65
4050 · Rent	5,200.00	18,200.00
4052 · Office Supplies	0.00	801.53
4056 · Postage & Delivery	90.58	475.80
4060 · Printing	473.65	512.82
4062 · Professional Services	0.00	65.00
4064 · Publications	0.00	182.55
4070 · Telephone	0.00	239.85
4090 · Website	0.00	619.85
Total 4000 · Administrative	8,670.37	47,772.59
5000 · Image/Marketing Program		
5025 · Marketing/Advertising	0.00	-2,650.00
5030 · Promotion/special Events	0.00	834.59
5100 · Master Plan - CID		
5110 · Consulting/Studies	975.64	3,475.64
5120 · Master Plan	0.00	8,755.70
5199 · Other Expenses	0.00	973.61
Total 5100 · Master Plan - CID	975.64	13,204.95
5200 · Economic Incentives		
5230 · Education	0.00	583.00
Total 5200 · Economic Incentives	0.00	583.00
Total 5000 · Image/Marketing Program	975.64	11,972.54
6000 · Transportation Program		
6100 · Roads		
6105 · Consulting/Studies	234.69	234.69
Total 6100 · Roads	234.69	234.69
6200 · Trails		
6205 · Consulting/Studies	367.50	367.50
Total 6200 · Trails	367.50	367.50
Total 6000 · Transportation Program	602.19	602.19
7000 · Investment Program		
7100 · Capital Improvements		
7115 · Fire Station 41	1,226.19	7,203.69
7199 · Other Capital Improvements	0.00	500,000.00
Total 7100 · Capital Improvements	1,226.19	507,203.69
7300 · Grants		
7305 · Consulting/Studies	0.00	375.00
Total 7300 · Grants	0.00	375.00
Total 7000 · Investment Program	1,226.19	507,578.69
8000 · Maintenance Program		

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
Revenues and Expenses - Current Month vs. YTD
October 2006

	Oct 06	May - Oct 06
8005 · Consulting/Studies	0.00	662.50
8020 · Streetscape/Landscaping	2,518.49	12,311.49
8025 · Mowing/Watering Maintenance	348.51	11,904.11
8030 · Security	25.95	51.90
Total 8000 · Maintenance Program	2,892.95	24,930.00
Total Expense	14,367.34	592,856.01
Net Income	30,366.25	-170,561.84

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
Revenues and Expenses - YTD vs. Last YTD
 May through October 2006

	May - Oct 06	May - Oct 05
Income		
3100 · R.E. Special Assessment	305.04	1,683.35
3200 · Sales Tax	397,416.84	136,932.47
3300 · Interest	22,202.25	4,034.91
3500 · Use Tax	2,370.04	0.00
Total Income	422,294.17	142,650.73
Expense		
4000 · Administrative		
4003 · Accounting/Audit	7,637.75	8,906.25
4009 · Advertising	371.16	0.00
4017 · Consulting Fees	25.95	1,200.00
4019 · Contract Services	468.95	248.70
4023 · Electricity	1,454.69	1,549.63
4029 · Gas	192.64	291.76
4039 · Legal Fees	16,448.40	32,081.88
4045 · Meals	75.65	0.00
4050 · Rent	18,200.00	15,600.00
4052 · Office Supplies	801.53	318.71
4056 · Postage & Delivery	475.80	240.74
4060 · Printing	512.82	418.60
4062 · Professional Services	65.00	245.00
4064 · Publications	182.55	294.18
4070 · Telephone	239.85	399.75
4090 · Website	619.85	4,660.70
Total 4000 · Administrative	47,772.59	66,455.90
5000 · Image/Marketing Program		
5010 · Consulting Studies	0.00	750.00
5020 · History/Trails	0.00	3,000.00
5025 · Marketing/Advertising	-2,650.00	2,000.00
5030 · Promotion/special Events	834.59	0.00
5100 · Master Plan - CID		
5110 · Consulting/Studies	3,475.64	0.00
5120 · Master Plan	8,755.70	11,000.00
5199 · Other Expenses	973.61	0.00
Total 5100 · Master Plan - CID	13,204.95	11,000.00
5200 · Economic Incentives		
5230 · Education	583.00	0.00
Total 5200 · Economic Incentives	583.00	0.00
Total 5000 · Image/Marketing Program	11,972.54	16,750.00
6000 · Transportation Program		
6100 · Roads		
6105 · Consulting/Studies	234.69	0.00
Total 6100 · Roads	234.69	0.00
6200 · Trails		
6205 · Consulting/Studies	367.50	16,000.00
Total 6200 · Trails	367.50	16,000.00
6300 · Public Transit		
6320 · Transit Stops	0.00	25,000.00
Total 6300 · Public Transit	0.00	25,000.00
Total 6000 · Transportation Program	602.19	41,000.00
7000 · Investment Program		
7100 · Capital Improvements		
7115 · Fire Station 41	7,203.69	247.50
7120 · Schumacher Park	0.00	25,000.00
7199 · Other Capital Improvements	500,000.00	0.00
Total 7100 · Capital Improvements	507,203.69	25,247.50

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
Revenues and Expenses - YTD vs. Last YTD
 May through October 2006

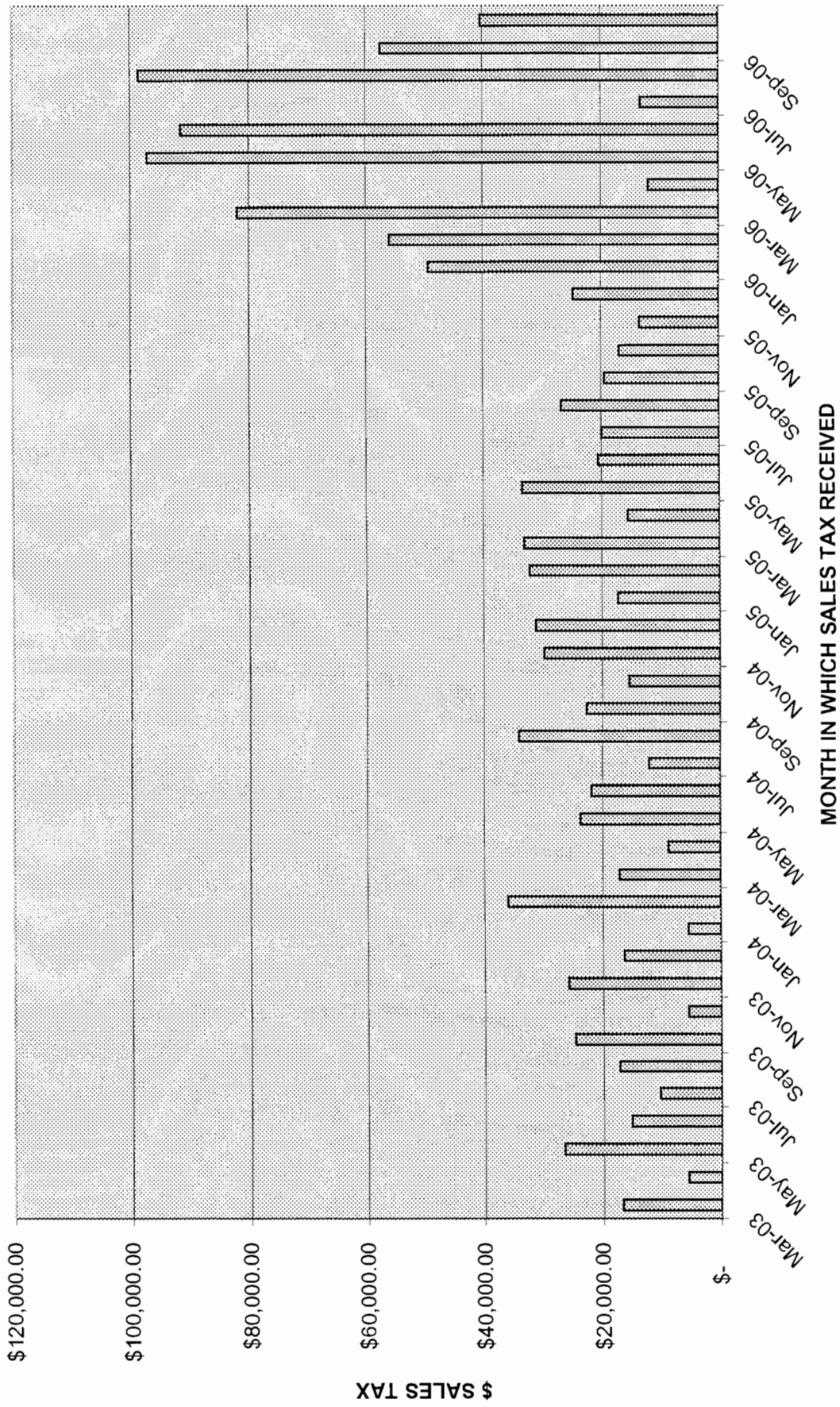
	May - Oct 06	May - Oct 05
7300 · Grants		
7305 · Consulting/Studies	375.00	0.00
Total 7300 · Grants	375.00	0.00
Total 7000 · Investment Program	507,578.69	25,247.50
8000 · Maintenance Program		
8005 · Consulting/Studies	662.50	0.00
8020 · Streetscape/Landscaping	12,311.49	17,041.74
8025 · Mowing/Watering Maintenance	11,904.11	5,107.09
8030 · Security	51.90	0.00
Total 8000 · Maintenance Program	24,930.00	22,148.83
Total Expense	592,856.01	171,602.23
Net Income	-170,561.84	-28,951.50

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 SCHEDULE A - REQUEST(S) FOR NEW COMMITMENTS
 OCTOBER 31, 2006

Unrestricted Funds Available as of October 31, 2006		\$ 385,831.83
PROGRAM:	ACCOUNT CODE:	
PROJECT DESCRIPTION:		
AMOUNT REQUESTED: _____	BUDGETED: _____ YES _____ NO _____	\$ -
LEVERAGE ANALYSIS: _____	CID FUNDS _____ %	
_____	FUNDS FROM: _____ %	
Unrestricted Funds Available After this Request		\$ 385,831.83
PROGRAM:	ACCOUNT CODE:	
PROJECT DESCRIPTION:		
AMOUNT REQUESTED: _____	BUDGETED: _____ YES _____ NO _____	\$ -
LEVERAGE ANALYSIS: _____	CID FUNDS _____ %	
_____	FUNDS FROM _____ %	
Unrestricted Funds Available After this Request		\$ 385,831.83
PROGRAM:	ACCOUNT CODE:	
PROJECT DESCRIPTION:		
AMOUNT REQUESTED: _____	BUDGETED: _____ YES _____ NO _____	\$ -
LEVERAGE ANALYSIS: _____	CID FUNDS _____ %	
_____	FUNDS FROM _____ %	
Unrestricted Funds Available After this Request		\$ 385,831.83

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 SCHEDULE B - SALES TAX CHART
 OCTOBER 31, 2006

3-TRAILS VILLAGE CID SALES TAX RECEIVED



3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 SCHEDULE C - GRANT FUNDS SUMMARY
 OCTOBER 31, 2006

GRANT AMOUNT	CID MATCH	TOTAL	LEVERAGE	STATUS	PROGRAM	DESCRIPTION
\$ 500,000	\$ -	\$ 500,000		Secured	Transportation	KCMO- PIAC 6th District 93rd Street Roundabout
\$ 200,000	\$ -	\$ 200,000		Secured	Transportation	KCMO- PIAC Strategic Neighborhood Fund, 93rd Street Roundabout
\$ 200,000	\$ 16,200	\$ 216,200		Secured	Transportation	KCMO- PIAC 6th District Roundabout Trail Extension
\$ 150,000	\$ -	\$ 150,000		Secured	Transportation	KCMO- City Trust Fountain 93rd Street Roundabout
\$ -	\$ 200,000	\$ 200,000				CID Roundabout Contribution
\$ 1,050,000	\$ 216,200	\$ 1,266,200	83%			Roundabout Subtotal
\$ 368,000	\$ 92,000	\$ 460,000	80%	Secured	Transportation	Federal CMAQ- New Transit Station
\$ 260,000	\$ 65,000	\$ 325,000	80%	Secured	Transportation	Federal STP- 3-Trails Corridor, Hillcrest to KCS Railroad
\$ 18,750	\$ 7,260	\$ 26,010	72%	Complete	Maintenance	KCMO- 150 Street Trees Hillcrest Road
\$ 1,125	\$ 1,125	\$ 2,250	50%	Complete	Image/Mktg	Private- Crime Study
\$ 5,000	\$ 6,700	\$ 11,700	43%	Complete	Transportation	Private- 87th Street Phase IV Feasibility Study
\$ 6,900	\$ 4,050	\$ 10,950	63%	Complete	Transportation	Private- Bannister Road Feasibility Study

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 SCHEDULE C - GRANT FUNDS SUMMARY
 OCTOBER 31, 2006

\$	73,442	\$	16,000	\$	89,442	82%	Secured	Transportation	KCMO- PIAC 6th District 6th District Trail Feasibility
\$	92,000	\$	25,000	\$	117,000	79%	Secured	Transportation	KCMO- PIAC 6th District New Transit stop & sidewalk Bannister Road
\$	825,217	\$	217,135	\$	1,042,352	79%			Secured / Complete Subtotal
\$	1,875,217	\$	433,335	\$	2,308,552	81%			Roundabout / Secured / Complete Subtotal
\$	6,785,818	\$	-	\$	6,785,818	100%	Proposed	Transportation	KCMO- PIAC Citywide 87th St Section 3 87th St Connector
\$	100,000	\$	-	\$	100,000	100%	Proposed	Transportation	DNR-MO 3-Trails Corridor FS 41 to Hickman Mills Trail
\$	6,885,818	\$	-	\$	6,885,818	100%			Proposed Subtotal
\$	8,761,035	\$	433,335	\$	9,194,370	95%			Grant Total