

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
FINANCIAL SUMMARY
NOVEMBER 30, 2006

TO: 3-Trails Village CID Board of Directors
FROM: Mary Norman/Lou Austin
DATE: December 18, 2006
SUBJECT: CID Financial Summary Through November 30, 2006

FORECAST Through the remaining portion of the CID's fiscal year ending April 30, 2007, there is approximately \$337,496.51 available at the Board's discretion after all committed projects and expected Administrative expenses are paid. This forecast assumes that all current projects will be on budget and reflects a 50% future revenue reserve.

Cash Balance as of November 30th, 2006	\$ 1,131,430.21	
Less Outstanding Commitments & Liabilities	\$ (917,864.02)	
Current Unrestricted Funds	\$ 213,566.19	
Additional Revenue Expected Through April '07	\$ 307,862.47	***
Admin. Expense Expected Through April '07	\$ (60,001.84)	***
Available Funds Through April '07	\$ 461,426.82	
Available Funds Discounted 50%	\$ 123,930.32	
Net Available Funds Through April '07	\$ 337,496.51	****

COMMITMENTS No new commitments were made at the last Board meeting.

OTHER *** Additional revenues and administrative expenses were derived from proposed CID amended budget attached to this financial summary as Budget vs. Actual.
****Net available funds equals 50% of additional revenue expected less administrative expense through end of accounting period plus current unrestricted funds.

FINANCIAL REPORTS ENCLOSED

Treasurer's Report Memo
Budget vs. Actual
Balance Sheet
Revenues and Expenses- Current Month vs. YTD
Revenues and Expenses- YTD vs. Last YTD
Schedule A - Request(s) for New Commitments(s)
Schedule B - Sales Tax Chart
Schedule C - Grant Funds Summary

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
FINANCIAL SUMMARY
TREASURER'S REPORT MEMO
NOVEMBER 30, 2006

REVENUES

Over budget by \$ 38,806.53 .
Comments: None this period.

EXPENSES

Administrative:

Under budget by \$ 7,920.84 .
Comments: None this period.

Image/Marketing:

Under budget by \$ 54,394.12 .
Comments: None this period.

Transportation:

Under budget by \$ 240,316.86 .
Comments: None this period.

Investment:

Over budget by \$ 483,078.69 .
Comments: Budget overage is the result of non-recurring expense in the amount of \$500,000 to fund Capital Improvements Sinking Fund reserve per June Director resolution.

Maintenance:

Under budget by \$ 41,282.19 .
Comments: None his period.

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 BUDGET VS. ACTUAL
 NOVEMBER 30, 2006

INCOME	ANNUAL BUDGET	ACTUAL YTD	YTD BUDGET	\$ OVER (UNDER) BUDGET YTD	\$ OVER (UNDER) BUDGET ANNUAL
13% R.E. SPECIAL ASSESSMENT**	\$ 75,000.00	\$ 7,723.61	\$ 43,750.00	\$ (36,026.39)	\$ (67,276.39)
85% SALES TAX	\$ 720,000.00	\$ 487,553.50	\$ 420,000.00	\$ 67,553.50	\$ (232,446.50)
2% INTEREST	\$ 36,000.00	\$ 25,993.52	\$ 21,000.00	\$ 4,993.52	\$ (10,006.48)
USE TAX	\$ 1,000.00	\$ 2,866.90	\$ 581.00	\$ 2,285.90	\$ 1,866.90
GRANTS	\$ -	\$ -	\$ -	\$ -	\$ -
100%	\$ 832,000.00	\$ 524,137.53	\$ 485,331.00	\$ 38,806.53	\$ (307,862.47)
EXPENSE					
22% ADMINISTRATIVE	\$ 125,000.00	\$ 64,998.16	\$ 72,919.00	\$ (7,920.84)	\$ (60,001.84)
5% IMAGE/MARKETING	\$ 125,000.00	\$ 18,524.88	\$ 72,919.00	\$ (54,394.12)	\$ (106,475.12)
50% TRANSPORTATION					
ROADS	\$ 150,000.00	\$ 1,977.64	\$ 84,581.00	\$ (82,603.36)	\$ (148,022.36)
TRAILS	\$ 150,000.00	\$ 367.50	\$ 84,581.00	\$ (84,213.50)	\$ (149,632.50)
PUBLIC TRANSIT	\$ 98,000.00	\$ -	\$ 61,831.00	\$ (61,831.00)	\$ (98,000.00)
INTERMODEL	\$ 18,000.00	\$ -	\$ 11,669.00	\$ (11,669.00)	\$ (18,000.00)
	\$ 416,000.00	\$ 2,345.14	\$ 242,662.00	\$ (240,316.86)	\$ (413,654.86)
5% INVESTMENT					
CAPITAL IMPROVEMENTS	\$ 42,000.00	\$ 507,203.69	\$ 24,500.00	\$ 482,703.69	\$ 465,203.69
GRANTS	\$ -	\$ 375.00	\$ -	\$ 375.00	\$ 375.00
	\$ 42,000.00	\$ 507,578.69	\$ 24,500.00	\$ 483,078.69	\$ 465,578.69
18% MAINTENANCE	\$ 124,000.00	\$ 30,848.81	\$ 72,331.00	\$ (41,482.19)	\$ (93,151.19)
100%	\$ 832,000.00	\$ 624,295.68	\$ 485,331.00	\$ 138,964.68	\$ (207,704.32)

NOTES: SALES TAX -	\$ 60,000.00	per month	One-half cent
	\$ 720,000.00		
INTEREST -	\$ 3,000.00	per month	
	\$ 36,000.00		

** This activity will accrue monthly on the budget. The revenues are not anticipated to start being recognized until December of 2006.

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
Balance Sheet
As of November 30, 2006

	Nov 30, 06
ASSETS	
Current Assets	
Checking/Savings	
1001 · Checking	19.06
1021 · Money Market	1,033,359.06
1099 · Sales Tax Receivable	98,052.09
Total Checking/Savings	1,131,430.21
Other Current Assets	0.00
Total Current Assets	1,131,430.21
Fixed Assets	
1199 · Other Property/Equipment	3,850.00
Total Fixed Assets	3,850.00
TOTAL ASSETS	1,135,280.21
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · *Accounts Payable	3,300.52
Total Accounts Payable	3,300.52
Other Current Liabilities	
2400 · Reserve for Encumbrances	
2441 · Transportation	387,888.50
Total 2400 · Reserve for Encumbrances	387,888.50
2500 · Capital Improvement Sink Fund	
2521 · Investment	25,000.00
2531 · Maintenance	1,675.00
2551 · Other	500,000.00
Total 2500 · Capital Improvement Sink Fund	526,675.00
Total Other Current Liabilities	914,563.50
Total Current Liabilities	917,864.02
Total Liabilities	917,864.02
Equity	
2900 · Unreserved General Funds	115,661.80
3900 · Retained Earnings	201,912.54
Net Income	-100,158.15
Total Equity	217,416.19
TOTAL LIABILITIES & EQUITY	1,135,280.21

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
Revenues and Expenses - Current Month vs. YTD
November 2006

	Nov 06	May - Nov 06
Income		
3100 · R.E. Special Assessment	7,418.57	7,723.61
3200 · Sales Tax	90,136.66	487,553.50
3300 · Interest	3,791.27	25,993.52
3500 · Use Tax	496.86	2,866.90
Total Income	101,843.36	524,137.53
Expense		
4000 · Administrative		
4003 · Accounting/Audit	1,048.37	8,686.12
4009 · Advertising	0.00	371.16
4017 · Consulting Fees	0.00	25.95
4019 · Contract Services	0.00	468.95
4023 · Electricity	194.90	1,649.59
4029 · Gas	44.39	237.03
4033 · Insurance-Gen'l Liability/E & O	5,400.00	5,400.00
4039 · Legal Fees	7,088.30	23,536.70
4045 · Meals	0.00	75.65
4050 · Rent	2,600.00	20,800.00
4052 · Office Supplies	95.14	896.67
4056 · Postage & Delivery	74.52	550.32
4060 · Printing	0.00	512.82
4062 · Professional Services	0.00	65.00
4064 · Publications	0.00	182.55
4070 · Telephone	0.00	239.85
4090 · Website	679.95	1,299.80
Total 4000 · Administrative	17,225.57	64,998.16
5000 · Image/Marketing Program		
5025 · Marketing/Advertising	0.00	-2,650.00
5030 · Promotion/special Events	0.00	834.59
5100 · Master Plan - CID		
5110 · Consulting/Studies	3,274.57	6,750.21
5120 · Master Plan	2,763.02	11,518.72
5199 · Other Expenses	463.50	1,437.11
Total 5100 · Master Plan - CID	6,501.09	19,706.04
5200 · Economic Incentives		
5230 · Education	51.25	634.25
Total 5200 · Economic Incentives	51.25	634.25
Total 5000 · Image/Marketing Program	6,552.34	18,524.88
6000 · Transportation Program		
6100 · Roads		
6105 · Consulting/Studies	0.00	234.69
6110 · 87th Street	1,742.95	1,742.95
Total 6100 · Roads	1,742.95	1,977.64
6200 · Trails		
6205 · Consulting/Studies	0.00	367.50
Total 6200 · Trails	0.00	367.50
Total 6000 · Transportation Program	1,742.95	2,345.14
7000 · Investment Program		
7100 · Capital Improvements		
7115 · Fire Station 41	0.00	7,203.69
7199 · Other Capital Improvements	0.00	500,000.00
Total 7100 · Capital Improvements	0.00	507,203.69
7300 · Grants		
7305 · Consulting/Studies	0.00	375.00
Total 7300 · Grants	0.00	375.00

**3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
Revenues and Expenses - Current Month vs. YTD
November 2006**

	Nov 06	May - Nov 06
Total 7000 · Investment Program	0.00	507,578.69
8000 · Maintenance Program		
8005 · Consulting/Studies	0.00	662.50
8020 · Streetscape/Landscaping	4,097.81	16,409.30
8025 · Mowing/Watering Maintenance	1,821.00	13,725.11
8030 · Security	0.00	51.90
Total 8000 · Maintenance Program	5,918.81	30,848.81
Total Expense	31,439.67	624,295.68
Net Income	70,403.69	-100,158.15

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
Revenues and Expenses - YTD vs. Last YTD
May through November 2006

	May - Nov 06	May - Nov 05
Income		
3100 · R.E. Special Assessment	7,723.61	8,292.62
3200 · Sales Tax	487,553.50	150,328.80
3300 · Interest	25,993.52	5,625.57
3500 · Use Tax	2,866.90	0.00
Total Income	524,137.53	164,246.99
Expense		
4000 · Administrative		
4003 · Accounting/Audit	8,686.12	8,906.25
4009 · Advertising	371.16	30.00
4017 · Consulting Fees	25.95	1,200.00
4019 · Contract Services	468.95	300.60
4023 · Electricity	1,649.59	1,778.97
4027 · Furniture/Equipment	0.00	387.04
4029 · Gas	237.03	360.82
4031 · Insurance-Public Officials	0.00	5,400.00
4033 · Insurance-Gen'l Liability/E & O	5,400.00	0.00
4039 · Legal Fees	23,536.70	38,415.23
4045 · Meals	75.65	46.85
4050 · Rent	20,800.00	18,200.00
4052 · Office Supplies	896.67	472.96
4056 · Postage & Delivery	550.32	363.48
4060 · Printing	512.82	796.21
4062 · Professional Services	65.00	1,050.00
4064 · Publications	182.55	294.18
4070 · Telephone	239.85	399.75
4090 · Website	1,299.80	4,660.70
Total 4000 · Administrative	64,998.16	83,063.04
5000 · Image/Marketing Program		
5010 · Consulting Studies	0.00	750.00
5020 · History/Trails	0.00	3,000.00
5025 · Marketing/Advertising	-2,650.00	2,000.00
5030 · Promotion/special Events	834.59	0.00
5100 · Master Plan - CID		
5110 · Consulting/Studies	6,750.21	0.00
5120 · Master Plan	11,518.72	11,000.00
5199 · Other Expenses	1,437.11	0.00
Total 5100 · Master Plan - CID	19,706.04	11,000.00
5200 · Economic Incentives		
5230 · Education	634.25	0.00
Total 5200 · Economic Incentives	634.25	0.00
Total 5000 · Image/Marketing Program	18,524.88	16,750.00
6000 · Transportation Program		
6100 · Roads		
6105 · Consulting/Studies	234.69	1,200.00
6110 · 87th Street	1,742.95	0.00
Total 6100 · Roads	1,977.64	1,200.00
6200 · Trails		
6205 · Consulting/Studies	367.50	16,000.00
Total 6200 · Trails	367.50	16,000.00
6300 · Public Transit		
6320 · Transit Stops	0.00	25,000.00
Total 6300 · Public Transit	0.00	25,000.00
Total 6000 · Transportation Program	2,345.14	42,200.00
7000 · Investment Program		
7100 · Capital Improvements		
7115 · Fire Station 41	7,203.69	247.50

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
Revenues and Expenses - YTD vs. Last YTD
May through November 2006

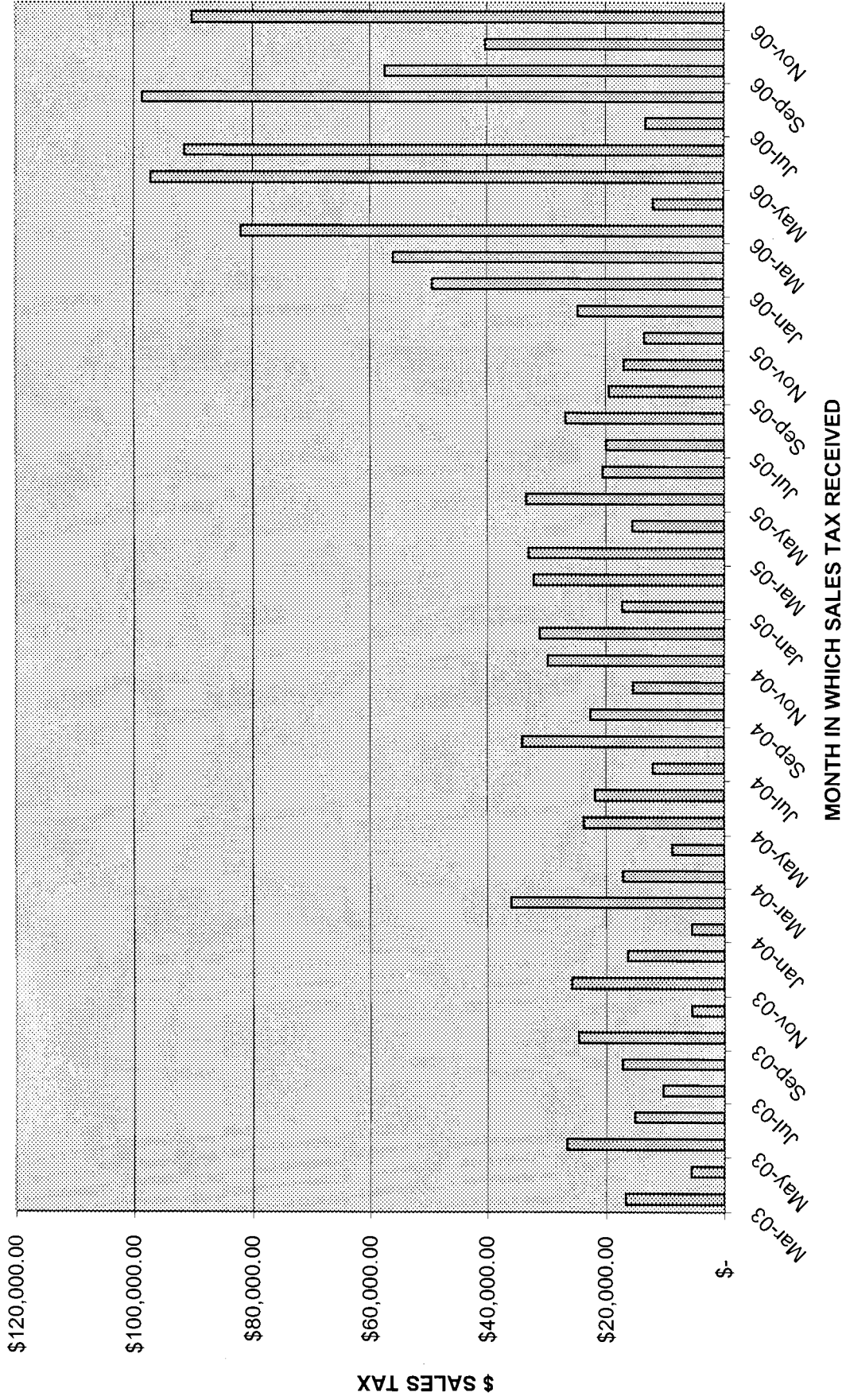
	<u>May - Nov 06</u>	<u>May - Nov 05</u>
7120 · Schumacher Park	0.00	25,000.00
7199 · Other Capital Improvements	500,000.00	0.00
Total 7100 · Capital Improvements	507,203.69	25,247.50
7300 · Grants		
7305 · Consulting/Studies	375.00	0.00
Total 7300 · Grants	375.00	0.00
Total 7000 · Investment Program	507,578.69	25,247.50
8000 · Maintenance Program		
8005 · Consulting/Studies	662.50	0.00
8020 · Streetscape/Landscaping	16,409.30	17,041.74
8025 · Mowing/Watering Maintenance	13,725.11	5,107.09
8030 · Security	51.90	0.00
Total 8000 · Maintenance Program	30,848.81	22,148.83
Total Expense	624,295.68	189,409.37
Net Income	-100,158.15	-25,162.38

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 SCHEDULE A - REQUEST(S) FOR NEW COMMITMENTS
 NOVEMBER 30, 2006

Unrestricted Funds Available as of November 30, 2006		\$ 337,496.51
PROGRAM: _____ ACCOUNT CODE: _____ PROJECT DESCRIPTION: AMOUNT REQUESTED: _____ BUDGETED: _____ YES _____ NO LEVERAGE ANALYSIS: _____ CID FUNDS _____ % _____ FUNDS FROM: _____ %		\$ -
Unrestricted Funds Available After this Request		\$ 337,496.51
PROGRAM: _____ ACCOUNT CODE: _____ PROJECT DESCRIPTION: AMOUNT REQUESTED: _____ BUDGETED: _____ YES _____ NO LEVERAGE ANALYSIS: _____ CID FUNDS _____ % _____ FUNDS FROM _____ %		\$ -
Unrestricted Funds Available After this Request		\$ 337,496.51
PROGRAM: _____ ACCOUNT CODE: _____ PROJECT DESCRIPTION: AMOUNT REQUESTED: _____ BUDGETED: _____ YES _____ NO LEVERAGE ANALYSIS: _____ CID FUNDS _____ % _____ FUNDS FROM _____ %		\$ -
Unrestricted Funds Available After this Request		\$ 337,496.51

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 SCHEDULE B - SALES TAX CHART
 NOVEMBER 30, 2006

3-TRAILS VILLAGE CID SALES TAX RECEIVED



3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 SCHEDULE C - GRANT FUNDS SUMMARY
 NOVEMBER 30, 2006

GRANT AMOUNT	CID MATCH	TOTAL	LEVERAGE	STATUS	PROGRAM	DESCRIPTION
\$ 500,000	\$ -	\$ 500,000		Secured	Transportation	KCMO- PIAC 6th District 93rd Street Roundabout
\$ 200,000	\$ -	\$ 200,000		Secured	Transportation	KCMO- PIAC Strategic Neighborhood Fund, 93rd Street Roundabout
\$ 200,000	\$ 16,200	\$ 216,200		Secured	Transportation	KCMO- PIAC 6th District Roundabout Trail Extension
\$ 150,000	\$ -	\$ 150,000		Secured	Transportation	KCMO- City Trust Fountain 93rd Street Roundabout
\$ -	\$ 200,000	\$ 200,000				CID Roundabout Contribution
\$ 1,050,000	\$ 216,200	\$ 1,266,200	83%			Roundabout Subtotal
\$ 368,000	\$ 92,000	\$ 460,000	80%	Secured	Transportation	Federal CMAQ- New Transit Station
\$ 260,000	\$ 65,000	\$ 325,000	80%	Secured	Transportation	Federal STP- 3-Trails Corridor, Hillicrest to KCS Railroad
\$ 18,750	\$ 7,260	\$ 26,010	72%	Complete	Maintenance	KCMO- 150 Street Trees Hillicrest Road
\$ 1,125	\$ 1,125	\$ 2,250	50%	Complete	Image/Mktg	Private- Crime Study
\$ 5,000	\$ 6,700	\$ 11,700	43%	Complete	Transportation	Private- 87th Street Phase IV Feasibility Study
\$ 6,900	\$ 4,050	\$ 10,950	63%	Complete	Transportation	Private- Bannister Road Feasibility Study

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 SCHEDULE C - GRANT FUNDS SUMMARY
 NOVEMBER 30, 2006

\$	69,442	\$	16,000	\$	85,442	81%	Secured	Transportation	KCMO- PIAC 6th District 6th District Trail Feasibility
\$	92,000	\$	25,000	\$	117,000	79%	Secured	Transportation	KCMO- PIAC 6th District New Transit stop & sidewalk Bannister Road
\$	821,217	\$	217,135	\$	1,038,352	79%			Secured / Complete Subtotal
\$	1,871,217	\$	433,335	\$	2,304,552	81%			Roundabout / Secured / Complete Subtotal
\$	6,785,818	\$	-	\$	6,785,818	100%	Proposed	Transportation	KCMO- PIAC Citywide 87th St Section 3 87th St Connector
\$	6,785,818	\$	-	\$	6,785,818	100%			Proposed Subtotal
\$	8,657,035	\$	433,335	\$	9,090,370	95%			Grant Total