

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 JANUARY 31, 2007

TO: 3-Trails Village CID Board of Directors
FROM: Mary Norman/Lou Austin
DATE: February 19, 2007
SUBJECT: CID Financial Summary Through January 31, 2007

FORECAST Through the remaining portion of the CID's fiscal year ending April 30, 2007, there is approximately \$422,541.33 available at the Board's discretion after all committed projects and expected Administrative expenses are paid. This forecast assumes that all current projects will be on budget and reflects a 50% future revenue reserve.

Cash Balance as of January 31st, 2006	\$	1,308,490.40	
Less Outstanding Commitments & Liabilities	\$	(914,563.50)	
Current Unrestricted Funds	\$	393,926.90	
Additional Revenue Expected Through April '07	\$	80,806.21	***
Admin. Expense Expected Through April '07	\$	(23,577.35)	***
Available Funds Through April '07	\$	451,155.76	
Available Funds Discounted 50%	\$	28,614.43	
Net Available Funds Through April '07	\$	422,541.33	****

COMMITMENTS No new commitments were made at the last Board meeting.

OTHER *** Additional revenues and administrative expenses were derived from proposed CID amended budget attached to this financial summary as Budget vs. Actual.
 ****Net available funds equals 50% of additional revenue expected less administrative expense through end of accounting period plus current unrestricted funds.

FINANCIAL REPORTS ENCLOSED

- Treasurer's Report Memo
- Budget vs. Actual
- Balance Sheet
- Revenues and Expenses- Current Month vs. YTD
- Revenues and Expenses- YTD vs. Last YTD
- Schedule A - Request(s) for New Commitments(s)
- Schedule B - Sales Tax Chart
- Schedule C - Grant Funds Summary

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
FINANCIAL SUMMARY
TREASURER'S REPORT MEMO
JANUARY 31, 2007

REVENUES

Over budget by \$ 127,196.79 .
Comments: None this period.

EXPENSES

Administrative:

Over budget by \$ 7,669.65 .
Comments: Due to land donation negotiations.

Image/Marketing:

Under budget by \$ 73,750.02 .
Comments: None this period.

Transportation:

Under budget by \$ 309,648.86 .
Comments: None this period.

Investment:

Over budget by \$ 476,078.69 .
Comments: Budget overage is the result of non-recurring expense in the amount of \$500,000 to fund Capital Improvements Sinking Fund reserve per June Director resolution.

Maintenance:

Under budget by \$ 53,737.24 .
Comments: None his period.

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 BUDGET VS. ACTUAL
 JANUARY 31, 2007

INCOME	ANNUAL BUDGET	ACTUAL YTD	YTD BUDGET	\$ OVER (UNDER) BUDGET YTD	\$ OVER (UNDER) BUDGET ANNUAL
13% R.E. SPECIAL ASSESSMENT**	\$ 75,000.00	\$ 86,852.41	\$ 56,250.00	\$ 30,602.41	\$ 11,852.41
85% SALES TAX	\$ 720,000.00	\$ 603,588.15	\$ 540,000.00	\$ 63,588.15	\$ (116,411.85)
2% INTEREST	\$ 36,000.00	\$ 35,936.13	\$ 27,000.00	\$ 8,936.13	\$ (63.87)
USE TAX	\$ 1,000.00	\$ 20,817.10	\$ 747.00	\$ 20,070.10	\$ 19,817.10
GRANTS	\$ -	\$ 4,000.00	\$ -	\$ 4,000.00	\$ 4,000.00
100%	\$ 832,000.00	\$ 751,193.79	\$ 623,997.00	\$ 127,196.79	\$ (80,806.21)
EXPENSE					
22% ADMINISTRATIVE	\$ 125,000.00	\$ 101,422.65	\$ 93,753.00	\$ 7,669.65	\$ (23,577.35)
5% IMAGE/MARKETING	\$ 125,000.00	\$ 20,002.98	\$ 93,753.00	\$ (73,750.02)	\$ (104,997.02)
50% TRANSPORTATION					
ROADS	\$ 150,000.00	\$ 1,977.64	\$ 108,747.00	\$ (106,769.36)	\$ (148,022.36)
TRAILS	\$ 150,000.00	\$ 367.50	\$ 108,747.00	\$ (108,379.50)	\$ (149,632.50)
PUBLIC TRANSIT	\$ 98,000.00	\$ -	\$ 79,497.00	\$ (79,497.00)	\$ (98,000.00)
INTERMODEL	\$ 18,000.00	\$ -	\$ 15,003.00	\$ (15,003.00)	\$ (18,000.00)
	\$ 416,000.00	\$ 2,345.14	\$ 311,994.00	\$ (309,648.86)	\$ (413,654.86)
5% INVESTMENT					
CAPITAL IMPROVEMENTS	\$ 42,000.00	\$ 507,203.69	\$ 31,500.00	\$ 475,703.69	\$ 465,203.69
GRANTS	\$ -	\$ 375.00	\$ -	\$ 375.00	\$ 375.00
	\$ 42,000.00	\$ 507,578.69	\$ 31,500.00	\$ 476,078.69	\$ 465,578.69
18% MAINTENANCE	\$ 124,000.00	\$ 39,259.76	\$ 92,997.00	\$ (53,737.24)	\$ (84,740.24)
100%	\$ 832,000.00	\$ 670,609.22	\$ 623,997.00	\$ 46,612.22	\$ (161,390.78)

NOTES: SALES TAX -	\$ 60,000.00	per month	One-half cent
	\$ 720,000.00		
INTEREST -	\$ 3,000.00	per month	
	\$ 36,000.00		

** This activity will accrue monthly on the budget. The revenues are not anticipated to start being recognized until December of 2006.

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT

Balance Sheet

As of January 31, 2007

Jan 31, 07

ASSETS

Current Assets

Checking/Savings

1001 · Checking

91,483.91

1021 · Money Market

1,121,369.83

1099 · Sales Tax Receivable

95,636.66

Total Checking/Savings

1,308,490.40

Total Current Assets

1,308,490.40

Fixed Assets

1199 · Other Property/Equipment

3,850.00

Total Fixed Assets

3,850.00

TOTAL ASSETS

1,312,340.40

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · *Accounts Payable

-382.01

Total Accounts Payable

-382.01

Other Current Liabilities

2400 · Reserve for Encumbrances

2441 · Transportation

387,888.50

Total 2400 · Reserve for Encumbrances

387,888.50

2500 · Capital Improvement Sink Fund

2521 · Investment

25,000.00

2531 · Maintenance

1,675.00

2551 · Other

500,000.00

Total 2500 · Capital Improvement Sink Fund

526,675.00

Total Other Current Liabilities

914,563.50

Total Current Liabilities

914,181.49

Total Liabilities

914,181.49

Equity

2900 · Unreserved General Funds

115,661.80

3900 · Retained Earnings

201,912.54

Net Income

80,584.57

Total Equity

398,158.91

TOTAL LIABILITIES & EQUITY

1,312,340.40

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
Revenues and Expenses - Current Month vs. YTD
January 2007

	Jan 07	May '06 - Jan 07
Income		
3100 · R.E. Special Assessment	63,008.44	86,852.41
3200 · Sales Tax	76,849.82	603,588.15
3300 · Interest	5,613.97	35,936.13
3500 · Use Tax	17,262.55	20,817.10
3700 · Grants - Direct to CID		
3721 · Transportation	4,000.00	4,000.00
Total 3700 · Grants - Direct to CID	4,000.00	4,000.00
Total Income	166,734.78	751,193.79
Expense		
4000 · Administrative		
4003 · Accounting/Audit	0.00	10,048.62
4009 · Advertising	36.00	407.16
4017 · Consulting Fees	0.00	25.95
4019 · Contract Services	1,037.81	1,732.71
4023 · Electricity	234.82	2,072.90
4029 · Gas	0.00	399.01
4031 · Insurance-Public Officials	0.00	5,400.00
4033 · Insurance-Gen'l Liability/E & O	0.00	7,932.00
4039 · Legal Fees	6,422.62	41,745.99
4045 · Meals	0.00	75.65
4047 · Memberships	0.00	325.00
4050 · Rent	2,600.00	26,000.00
4052 · Office Supplies	0.00	896.67
4056 · Postage & Delivery	163.48	738.57
4060 · Printing	0.00	512.82
4062 · Professional Services	0.00	65.00
4064 · Publications	0.00	182.55
4070 · Telephone	0.00	239.85
4090 · Website	1,162.50	2,622.20
Total 4000 · Administrative	11,657.23	101,422.65
5000 · Image/Marketing Program		
5025 · Marketing/Advertising	0.00	-2,650.00
5030 · Promotion/special Events	0.00	834.59
5100 · Master Plan - CID		
5110 · Consulting/Studies	0.00	6,750.21
5120 · Master Plan	112.50	11,901.22
5199 · Other Expenses	0.00	1,437.11
Total 5100 · Master Plan - CID	112.50	20,088.54
5200 · Economic Incentives		
5230 · Education	525.00	1,684.25
Total 5200 · Economic Incentives	525.00	1,684.25
5000 · Image/Marketing Program - Other	45.60	45.60
Total 5000 · Image/Marketing Program	683.10	20,002.98
6000 · Transportation Program		
6100 · Roads		
6105 · Consulting/Studies	0.00	234.69
6110 · 87th Street	0.00	1,742.95
Total 6100 · Roads	0.00	1,977.64
6200 · Trails		
6205 · Consulting/Studies	0.00	367.50
Total 6200 · Trails	0.00	367.50
Total 6000 · Transportation Program	0.00	2,345.14
7000 · Investment Program		
7100 · Capital Improvements		
7115 · Fire Station 41	0.00	7,203.69
7199 · Other Capital Improvements	0.00	500,000.00

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
Revenues and Expenses - Current Month vs. YTD
 January 2007

	Jan 07	May '06 - Jan 07
Total 7100 · Capital Improvements	0.00	507,203.69
7300 · Grants		
7305 · Consulting/Studies	0.00	375.00
Total 7300 · Grants	0.00	375.00
Total 7000 · Investment Program	0.00	507,578.69
8000 · Maintenance Program		
8005 · Consulting/Studies	0.00	662.50
8020 · Streetscape/Landscaping	0.00	17,339.30
8025 · Mowing/Watering Maintenance	5,721.25	20,987.61
8030 · Security	192.50	270.35
Total 8000 · Maintenance Program	5,913.75	39,259.76
Total Expense	18,254.08	670,609.22
Net Income	<u>148,480.70</u>	<u>80,584.57</u>

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
Revenues and Expenses - YTD vs. Last YTD
 May 2006 through January 2007

	May '06 - Jan 07	May '05 - Jan 06
Income		
3100 · R.E. Special Assessment	86,852.41	118,001.97
3200 · Sales Tax	603,588.15	183,680.03
3300 · Interest	35,936.13	9,977.96
3500 · Use Tax	20,817.10	0.00
3700 · Grants - Direct to CID		
3721 · Transportation	4,000.00	0.00
Total 3700 · Grants - Direct to CID	4,000.00	0.00
Total Income	751,193.79	311,659.96
Expense		
4000 · Administrative		
4003 · Accounting/Audit	10,048.62	10,375.00
4009 · Advertising	407.16	297.06
4017 · Consulting Fees	25.95	1,200.00
4019 · Contract Services	1,732.71	326.55
4023 · Electricity	2,072.90	2,178.54
4027 · Furniture/Equipment	0.00	387.04
4029 · Gas	399.01	671.12
4031 · Insurance-Public Officials	5,400.00	5,400.00
4033 · Insurance-Gen'l Liability/E & O	7,932.00	7,728.00
4039 · Legal Fees	41,745.99	45,806.12
4043 · Licenses, Fees & Permits	0.00	100.00
4045 · Meals	75.65	46.85
4047 · Memberships	325.00	0.00
4050 · Rent	26,000.00	23,400.00
4052 · Office Supplies	896.67	479.16
4056 · Postage & Delivery	738.57	410.44
4060 · Printing	512.82	796.21
4062 · Professional Services	65.00	1,050.00
4064 · Publications	182.55	294.18
4070 · Telephone	239.85	654.60
4090 · Website	2,622.20	6,460.70
Total 4000 · Administrative	101,422.65	108,061.57
5000 · Image/Marketing Program		
5010 · Consulting Studies	0.00	750.00
5020 · History/Trails	0.00	3,000.00
5025 · Marketing/Advertising	-2,650.00	6,000.00
5030 · Promotion/special Events	834.59	0.00
5100 · Master Plan - CID		
5110 · Consulting/Studies	6,750.21	0.00
5120 · Master Plan	11,901.22	11,000.00
5199 · Other Expenses	1,437.11	0.00
Total 5100 · Master Plan - CID	20,088.54	11,000.00
5200 · Economic Incentives		
5230 · Education	1,684.25	0.00
Total 5200 · Economic Incentives	1,684.25	0.00
5000 · Image/Marketing Program - Other	45.60	0.00
Total 5000 · Image/Marketing Program	20,002.98	20,750.00
6000 · Transportation Program		
6100 · Roads		
6105 · Consulting/Studies	234.69	1,200.00
6110 · 87th Street	1,742.95	0.00
Total 6100 · Roads	1,977.64	1,200.00
6200 · Trails		
6205 · Consulting/Studies	367.50	16,000.00
Total 6200 · Trails	367.50	16,000.00
6300 · Public Transit		
6320 · Transit Stops	0.00	25,000.00

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
Revenues and Expenses - YTD vs. Last YTD
May 2006 through January 2007

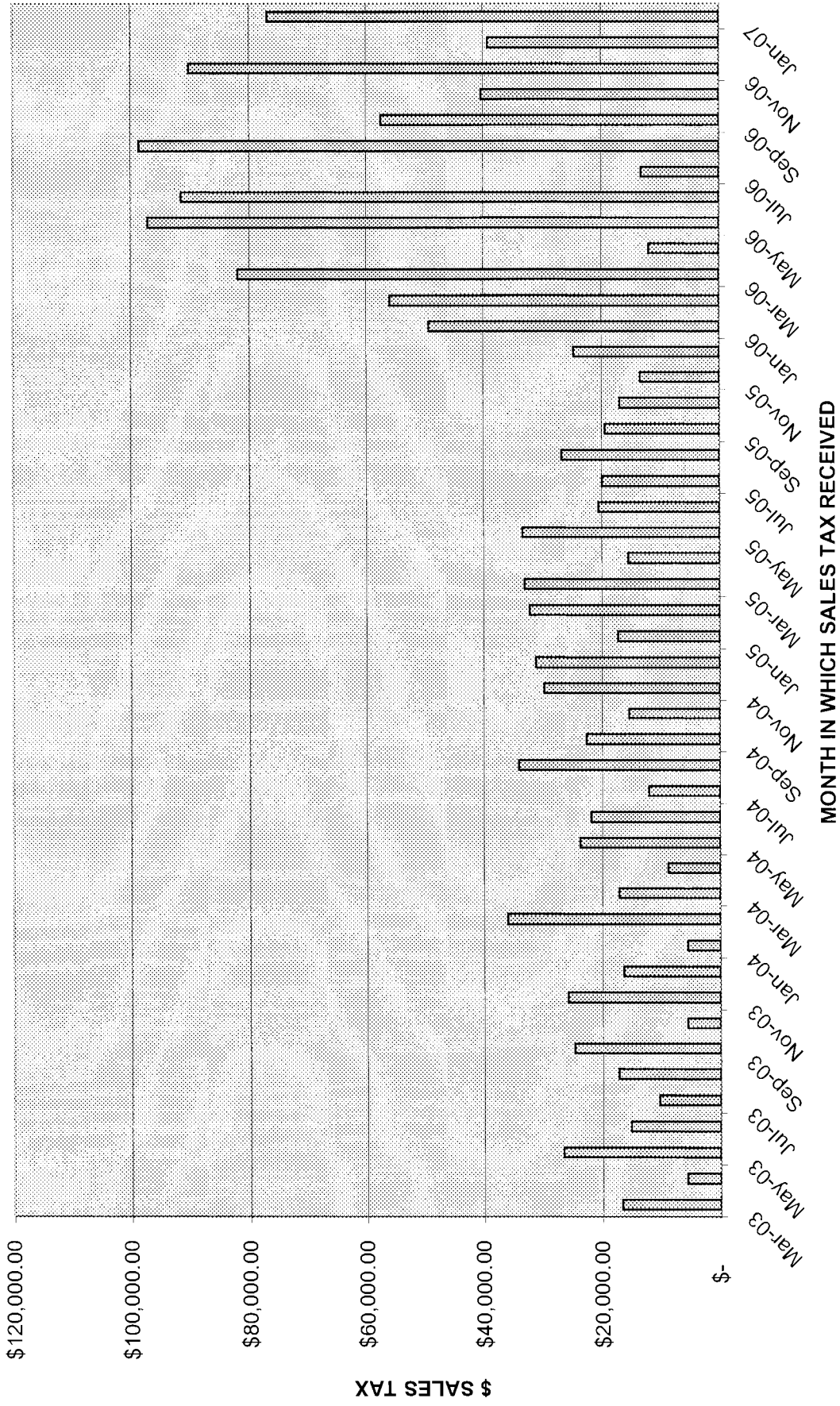
	May '06 - Jan 07	May '05 - Jan 06
Total 6300 · Public Transit	0.00	25,000.00
Total 6000 · Transportation Program	2,345.14	42,200.00
7000 · Investment Program		
7100 · Capital Improvements		
7115 · Fire Station 41	7,203.69	247.50
7120 · Schumacher Park	0.00	25,000.00
7199 · Other Capital Improvements	500,000.00	0.00
Total 7100 · Capital Improvements	507,203.69	25,247.50
7300 · Grants		
7305 · Consulting/Studies	375.00	0.00
Total 7300 · Grants	375.00	0.00
Total 7000 · Investment Program	507,578.69	25,247.50
8000 · Maintenance Program		
8005 · Consulting/Studies	662.50	0.00
8020 · Streetscape/Landscaping	17,339.30	17,041.74
8025 · Mowing/Watering Maintenance	20,987.61	5,822.09
8030 · Security	270.35	0.00
Total 8000 · Maintenance Program	39,259.76	22,863.83
Total Expense	670,609.22	219,122.90
Net Income	80,584.57	92,537.06

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 SCHEDULE A - REQUEST(S) FOR NEW COMMITMENTS
 JANUARY 31, 2007

Unrestricted Funds Available as of January 31, 2007		\$ 422,541.33
PROGRAM: Transportation	ACCOUNT CODE: 6320	
PROJECT DESCRIPTION: Bannister/ Drang Transit Stop Supplemental Funding- Additional equipment not to exceed \$15,000 + price escalation		
TOTAL PROJECT COST:	\$ 162,000	
AMOUNT REQUESTED:	\$ 15,000	BUDGETED: _____ YES <input checked="" type="checkbox"/> NO <input type="checkbox"/>
LEVERAGE ANALYSIS:	\$ 40,000	CID FUNDS _____ 25 %
	\$ 122,000	FUNDS FROM: PIAC- 6TH 75 % District
Unrestricted Funds Available After this Request		\$ 407,541.33
PROGRAM:	ACCOUNT CODE:	
PROJECT DESCRIPTION:		
TOTAL PROJECT COST:	_____	
AMOUNT REQUESTED:	_____	BUDGETED: _____ YES _____ NO _____
LEVERAGE ANALYSIS:	_____	CID FUNDS _____ %
	_____	FUNDS FROM _____ %
Unrestricted Funds Available After this Request		\$ 407,541.33
PROGRAM:	ACCOUNT CODE:	
PROJECT DESCRIPTION:		
TOTAL PROJECT COST:	_____	
AMOUNT REQUESTED:	_____	BUDGETED: _____ YES _____ NO _____
LEVERAGE ANALYSIS:	_____	CID FUNDS _____ %
	_____	FUNDS FROM _____ %
Unrestricted Funds Available After this Request		\$ 407,541.33

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 SCHEDULE B - SALES TAX CHART
 JANUARY 31, 2007

3-TRAILS VILLAGE CID SALES TAX RECEIVED



3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 SCHEDULE C - GRANT FUNDS SUMMARY
 JANUARY 31, 2007

GRANT AMOUNT	CID MATCH	TOTAL	LEVERAGE	STATUS	PROGRAM	DESCRIPTION
\$ 500,000	\$ -	\$ 500,000		Secured	Transportation	KCMO- PIAC 6th District 93rd Street Roundabout
\$ 200,000	\$ -	\$ 200,000		Secured	Transportation	KCMO- PIAC Strategic Neighborhood Fund, 93rd Street Roundabout
\$ 200,000	\$ 16,200	\$ 216,200		Secured	Transportation	KCMO- PIAC 6th District Roundabout Trail Extension
\$ 150,000	\$ -	\$ 150,000		Secured	Transportation	KCMO- City Trust Fountain 93rd Street Roundabout
\$ -	\$ 200,000	\$ 200,000				CID Roundabout Contribution
\$ 1,050,000	\$ 216,200	\$ 1,266,200	83%			Roundabout Subtotal
\$ 368,000	\$ 92,000	\$ 460,000	80%	Secured	Transportation	Federal CMAQ- New Transit Station
\$ 260,000	\$ 65,000	\$ 325,000	80%	Secured	Transportation	Federal STP- 3-Trails Corridor, Hillcrest to KCS Railroad
\$ 18,750	\$ 7,260	\$ 26,010	72%	Complete	Maintenance	KCMO- 150 Street Trees Hillcrest Road
\$ 1,125	\$ 1,125	\$ 2,250	50%	Complete	Image/Mktg	Private- Crime Study
\$ 5,000	\$ 6,700	\$ 11,700	43%	Complete	Transportation	Private- 87th Street Phase IV Feasibility Study
\$ 6,900	\$ 4,050	\$ 10,950	63%	Complete	Transportation	Private- Bannister Road Feasibility Study

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 SCHEDULE C - GRANT FUNDS SUMMARY
 JANUARY 31, 2007

\$	69,442	\$	16,000	\$	85,442	81%	Secured	Transportation	KCMO- PIAC 6th District 6th District Trail Feasibility
\$	92,000	\$	25,000	\$	117,000	79%	Secured	Transportation	KCMO- PIAC 6th District New Transit stop & sidewalk Bannister Road
\$	821,217	\$	217,135	\$	1,038,352	79%			Secured / Complete Subtotal
\$	1,871,217	\$	433,335	\$	2,304,552	81%			Roundabout / Secured / Complete Subtotal
\$	6,785,818	\$	-	\$	6,785,818	100%	Proposed	Transportation	KCMO- PIAC Citywide 87th St Section 3 87th St Connector
\$	6,785,818	\$	-	\$	6,785,818	100%			Proposed Subtotal
\$	8,657,035	\$	433,335	\$	9,090,370	95%			Grant Total