

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT  
 FINANCIAL SUMMARY  
 FEBRUARY 28, 2007

**TO:** 3-Trails Village CID Board of Directors  
**FROM:** Mary Norman/Lou Austin  
**DATE:** March 19, 2007  
**SUBJECT:** CID Financial Summary Through February 28, 2007

**FORECAST** Through the remaining portion of the CID's fiscal year ending April 30, 2007, there is approximately \$431,932.21 available at the Board's discretion after all committed projects and expected Administrative expenses are paid. This forecast assumes that all current projects will be on budget and reflects a 50% future revenue reserve.

Cash Balance as of February 28th, 2006	\$	1,343,036.54	
Less Outstanding Commitments & Liabilities	\$	(917,129.65)	
Current Unrestricted Funds	\$	425,906.89	
Additional Revenue Expected Through April '07	\$	22,862.29	***
Admin. Expense Expected Through April '07	\$	(10,811.66)	***
Available Funds Through April '07	\$	437,957.52	
Available Funds Discounted 50%	\$	6,025.32	
Net Available Funds Through April '07	\$	431,932.21	****

**COMMITMENTS** No new commitments were made at the last Board meeting.

**OTHER** \*\*\* Additional revenues and administrative expenses were derived from proposed CID amended budget attached to this financial summary as Budget vs. Actual.  
 \*\*\*\*Net available funds equals 50% of additional revenue expected less administrative expense through end of accounting period plus current unrestricted funds.

**FINANCIAL REPORTS ENCLOSED**

- Treasurer's Report Memo
- Budget vs. Actual
- Balance Sheet
- Revenues and Expenses- Current Month vs. YTD
- Revenues and Expenses- YTD vs. Last YTD
- Schedule A - Request(s) for New Commitments(s)
- Schedule B - Sales Tax Chart
- Schedule C - Grant Funds Summary

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT  
FINANCIAL SUMMARY  
TREASURER'S REPORT MEMO  
FEBRUARY 28, 2007

**REVENUES**

Over budget by \$ 390,790.71 .  
Comments: None this period.

**EXPENSES**

Administrative:

Over budget by \$ 10,018.34 .  
Comments: Due to land donation negotiations legal expense.

Image/Marketing:

Under budget by \$ 82,878.92 .  
Comments: None this period.

Transportation:

Under budget by \$ 344,314.86 .  
Comments: None this period.

Investment:

Over budget by \$ 472,578.69 .  
Comments: Budget overage is the result of non-recurring expense in the amount of \$500,000 to fund Capital Improvements Sinking Fund reserve per June Director resolution.

Maintenance:

Under budget by \$ 64,148.09 .  
Comments: None his period.

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT  
 FINANCIAL SUMMARY  
 BUDGET VS. ACTUAL  
 FEBRUARY 28, 2007

INCOME	ANNUAL BUDGET	ACTUAL YTD	YTD BUDGET	\$ OVER (UNDER) BUDGET YTD	\$ OVER (UNDER) BUDGET ANNUAL
13% R.E. SPECIAL ASSESSMENT**	\$ 75,000.00	\$ 88,747.91	\$ 62,500.00	\$ 26,247.91	\$ 13,747.91
85% SALES TAX	\$ 720,000.00	\$ 655,023.01	\$ 600,000.00	\$ 55,023.01	\$ (64,976.99)
2% INTEREST	\$ 36,000.00	\$ 40,773.71	\$ 30,000.00	\$ 10,773.71	\$ 4,773.71
USE TAX	\$ 1,000.00	\$ 20,593.08	\$ 830.00	\$ 19,763.08	\$ 19,593.08
GRANTS	\$ -	\$ 4,000.00	\$ -	\$ 4,000.00	\$ 4,000.00
DONATIONS	\$ -	\$ 274,983.00	\$ -	\$ 274,983.00	\$ 274,983.00
100%	\$ 832,000.00	\$ 1,084,120.71	\$ 693,330.00	\$ 390,790.71	\$ 252,120.71
<b>EXPENSE</b>					
22% ADMINISTRATIVE	\$ 125,000.00	\$ 114,188.34	\$ 104,170.00	\$ 10,018.34	\$ (10,811.66)
5% IMAGE/MARKETING	\$ 125,000.00	\$ 21,291.08	\$ 104,170.00	\$ (82,878.92)	\$ (103,708.92)
50% TRANSPORTATION					
ROADS	\$ 150,000.00	\$ 1,977.64	\$ 120,830.00	\$ (118,852.36)	\$ (148,022.36)
TRAILS	\$ 150,000.00	\$ 367.50	\$ 120,830.00	\$ (120,462.50)	\$ (149,632.50)
PUBLIC TRANSIT	\$ 98,000.00	\$ -	\$ 88,330.00	\$ (88,330.00)	\$ (98,000.00)
INTERMODEL	\$ 18,000.00	\$ -	\$ 16,670.00	\$ (16,670.00)	\$ (18,000.00)
	\$ 416,000.00	\$ 2,345.14	\$ 346,660.00	\$ (344,314.86)	\$ (413,654.86)
5% INVESTMENT					
CAPITAL IMPROVEMENTS	\$ 42,000.00	\$ 507,203.69	\$ 35,000.00	\$ 472,203.69	\$ 465,203.69
GRANTS	\$ -	\$ 375.00	\$ -	\$ 375.00	\$ 375.00
	\$ 42,000.00	\$ 507,578.69	\$ 35,000.00	\$ 472,578.69	\$ 465,578.69
18% MAINTENANCE	\$ 124,000.00	\$ 39,181.91	\$ 103,330.00	\$ (64,148.09)	\$ (84,818.09)
100%	\$ 832,000.00	\$ 684,585.16	\$ 693,330.00	\$ (8,744.84)	\$ (147,414.84)

NOTES: SALES TAX -	\$ 60,000.00	per month	One-half cent
	\$ 720,000.00		
INTEREST -	\$ 3,000.00	per month	
	\$ 36,000.00		

\*\* This activity will accrue monthly on the budget. The revenues are not anticipated to start being recognized until December of 2006.

### 3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT

## Balance Sheet

As of February 28, 2007

Feb 28, 07

#### ASSETS

##### Current Assets

##### Checking/Savings

1001 · Checking 3,394.27

1021 · Money Market 1,288,207.41

1099 · Sales Tax Receivable 51,434.86

Total Checking/Savings 1,343,036.54

Total Current Assets 1,343,036.54

##### Fixed Assets

1199 · Other Property/Equipment 3,850.00

Total Fixed Assets 3,850.00

##### Other Assets

##### Real Estate

1211 · Land 277,353.00

Total Real Estate 277,353.00

Total Other Assets 277,353.00

**TOTAL ASSETS** 1,624,239.54

#### LIABILITIES & EQUITY

##### Liabilities

##### Current Liabilities

##### Accounts Payable

2000 · \*Accounts Payable 115.09

Total Accounts Payable 115.09

##### Other Current Liabilities

##### 2400 · Reserve for Encumbrances

2441 · Transportation 390,339.56

Total 2400 · Reserve for Encumbrances 390,339.56

##### 2500 · Capital Improvement Sink Fund

2521 · Investment 25,000.00

2531 · Maintenance 1,675.00

2551 · Other 500,000.00

Total 2500 · Capital Improvement Sink Fund 526,675.00

Total Other Current Liabilities 917,014.56

Total Current Liabilities 917,129.65

Total Liabilities 917,129.65

##### Equity

2900 · Unreserved General Funds 105,661.80

3900 · Retained Earnings 201,912.54

Net Income 399,535.55

Total Equity 707,109.89

**TOTAL LIABILITIES & EQUITY** 1,624,239.54

**3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT**  
**Revenues and Expenses - Current Month vs. YTD**  
**February 2007**

	Feb 07	May '06 - Feb 07
<b>Income</b>		
3100 · R.E. Special Assessment	1,895.50	88,747.91
3200 · Sales Tax	51,434.86	655,023.01
3300 · Interest	4,837.58	40,773.71
3400 · Donations	274,983.00	274,983.00
3500 · Use Tax	-224.02	20,593.08
3700 · Grants - Direct to CID		
3721 · Transportation	0.00	4,000.00
<b>Total 3700 · Grants - Direct to CID</b>	<b>0.00</b>	<b>4,000.00</b>
<b>Total Income</b>	<b>332,926.92</b>	<b>1,084,120.71</b>
<b>Expense</b>		
<b>4000 · Administrative</b>		
4003 · Accounting/Audit	0.00	10,048.62
4009 · Advertising	36.00	443.16
4017 · Consulting Fees	103.80	129.75
4019 · Contract Services	389.00	2,121.71
4023 · Electricity	242.04	2,314.94
4029 · Gas	234.56	633.57
4031 · Insurance-Public Officials	0.00	5,400.00
4033 · Insurance-Gen'l Liability/E & O	0.00	7,932.00
4039 · Legal Fees	8,594.85	50,340.84
4045 · Meals	121.50	197.15
4047 · Memberships	0.00	325.00
4050 · Rent	2,600.00	28,600.00
4052 · Office Supplies	0.00	896.67
4054 · Other Administrative Expenses	58.50	58.50
4056 · Postage & Delivery	56.59	795.16
4060 · Printing	248.90	761.72
4062 · Professional Services	0.00	65.00
4064 · Publications	0.00	182.55
4070 · Telephone	0.00	239.85
4090 · Website	79.95	2,702.15
<b>Total 4000 · Administrative</b>	<b>12,765.69</b>	<b>114,188.34</b>
<b>5000 · Image/Marketing Program</b>		
5025 · Marketing/Advertising	0.00	-2,650.00
5030 · Promotion/special Events	0.00	834.59
<b>5100 · Master Plan - CID</b>		
5110 · Consulting/Studies	0.00	6,750.21
5120 · Master Plan	0.00	11,901.22
5199 · Other Expenses	0.00	1,437.11
<b>Total 5100 · Master Plan - CID</b>	<b>0.00</b>	<b>20,088.54</b>
<b>5200 · Economic Incentives</b>		
5230 · Education	1,288.10	2,972.35
<b>Total 5200 · Economic Incentives</b>	<b>1,288.10</b>	<b>2,972.35</b>
5000 · Image/Marketing Program - Other	0.00	45.60
<b>Total 5000 · Image/Marketing Program</b>	<b>1,288.10</b>	<b>21,291.08</b>
<b>6000 · Transportation Program</b>		
<b>6100 · Roads</b>		
6105 · Consulting/Studies	0.00	234.69
6110 · 87th Street	0.00	1,742.95
<b>Total 6100 · Roads</b>	<b>0.00</b>	<b>1,977.64</b>
<b>6200 · Trails</b>		
6205 · Consulting/Studies	0.00	367.50
<b>Total 6200 · Trails</b>	<b>0.00</b>	<b>367.50</b>
<b>Total 6000 · Transportation Program</b>	<b>0.00</b>	<b>2,345.14</b>
<b>7000 · Investment Program</b>		
7100 · Capital Improvements		

**3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT**  
**Revenues and Expenses - Current Month vs. YTD**  
February 2007

	Feb 07	May '06 - Feb 07
7115 · Fire Station 41	0.00	7,203.69
7199 · Other Capital Improvements	0.00	500,000.00
<b>Total 7100 · Capital Improvements</b>	<b>0.00</b>	<b>507,203.69</b>
7300 · Grants		
7305 · Consulting/Studies	0.00	375.00
<b>Total 7300 · Grants</b>	<b>0.00</b>	<b>375.00</b>
<b>Total 7000 · Investment Program</b>	<b>0.00</b>	<b>507,578.69</b>
8000 · Maintenance Program		
8005 · Consulting/Studies	0.00	662.50
8020 · Streetscape/Landscaping	0.00	17,339.30
8025 · Mowing/Watering Maintenance	0.00	20,987.61
8030 · Security	-77.85	192.50
<b>Total 8000 · Maintenance Program</b>	<b>-77.85</b>	<b>39,181.91</b>
<b>Total Expense</b>	<b>13,975.94</b>	<b>684,585.16</b>
<b>Net Income</b>	<b><u>318,950.98</u></b>	<b><u>399,535.55</u></b>

**3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT**  
**Revenues and Expenses - YTD vs. Last YTD**  
**May 2006 through February 2007**

	May '06 - Feb 07	May '05 - Feb 06
<b>Income</b>		
3100 · R.E. Special Assessment	88,747.91	118,001.97
3200 · Sales Tax	655,023.01	239,631.88
3300 · Interest	40,773.71	12,281.55
3400 · Donations	274,983.00	0.00
3500 · Use Tax	20,593.08	391.14
3700 · Grants - Direct to CID		
3721 · Transportation	4,000.00	0.00
<b>Total 3700 · Grants - Direct to CID</b>	<b>4,000.00</b>	<b>0.00</b>
<b>Total Income</b>	<b>1,084,120.71</b>	<b>370,306.54</b>
<b>Expense</b>		
<b>4000 · Administrative</b>		
4003 · Accounting/Audit	10,048.62	10,480.00
4009 · Advertising	443.16	297.06
4015 · Conferences/Meetings	0.00	150.00
4017 · Consulting Fees	129.75	1,200.00
4019 · Contract Services	2,121.71	352.50
4023 · Electricity	2,314.94	2,380.63
4027 · Furniture/Equipment	0.00	387.04
4029 · Gas	633.57	852.14
4031 · Insurance-Public Officials	5,400.00	5,400.00
4033 · Insurance-Gen'l Liability/E & O	7,932.00	7,728.00
4039 · Legal Fees	50,340.84	48,179.42
4043 · Licenses, Fees & Permits	0.00	100.00
4045 · Meals	197.15	46.85
4047 · Memberships	325.00	0.00
4050 · Rent	28,600.00	26,000.00
4052 · Office Supplies	896.67	522.13
4054 · Other Administrative Expenses	58.50	0.00
4056 · Postage & Delivery	795.16	438.33
4060 · Printing	761.72	796.21
4062 · Professional Services	65.00	1,050.00
4064 · Publications	182.55	294.18
4070 · Telephone	239.85	729.55
4090 · Website	2,702.15	6,648.20
<b>Total 4000 · Administrative</b>	<b>114,188.34</b>	<b>114,032.24</b>
<b>5000 · Image/Marketing Program</b>		
5010 · Consulting Studies	0.00	750.00
5020 · History/Trails	0.00	3,000.00
5025 · Marketing/Advertising	-2,650.00	9,203.00
5030 · Promotion/special Events	834.59	0.00
<b>5100 · Master Plan - CID</b>		
5110 · Consulting/Studies	6,750.21	0.00
5120 · Master Plan	11,901.22	11,000.00
5199 · Other Expenses	1,437.11	0.00
<b>Total 5100 · Master Plan - CID</b>	<b>20,088.54</b>	<b>11,000.00</b>
<b>5200 · Economic Incentives</b>		
5230 · Education	2,972.35	0.00
<b>Total 5200 · Economic Incentives</b>	<b>2,972.35</b>	<b>0.00</b>
5000 · Image/Marketing Program - Other	45.60	0.00
<b>Total 5000 · Image/Marketing Program</b>	<b>21,291.08</b>	<b>23,953.00</b>
<b>6000 · Transportation Program</b>		
<b>6100 · Roads</b>		
6105 · Consulting/Studies	234.69	1,200.00
6110 · 87th Street	1,742.95	0.00
<b>Total 6100 · Roads</b>	<b>1,977.64</b>	<b>1,200.00</b>
<b>6200 · Trails</b>		
6205 · Consulting/Studies	367.50	16,000.00
6215 · 93rd Street	0.00	16,200.00

**3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT**  
**Revenues and Expenses - YTD vs. Last YTD**  
 May 2006 through February 2007

	May '06 - Feb 07	May '05 - Feb 06
<b>Total 6200 · Trails</b>	367.50	32,200.00
<b>6300 · Public Transit</b>		
<b>6320 · Transit Stops</b>	0.00	25,000.00
<b>Total 6300 · Public Transit</b>	0.00	25,000.00
<b>Total 6000 · Transportation Program</b>	2,345.14	58,400.00
<b>7000 · Investment Program</b>		
<b>7100 · Capital Improvements</b>		
7115 · Fire Station 41	7,203.69	247.50
7120 · Schumacher Park	0.00	25,000.00
7199 · Other Capital Improvements	500,000.00	0.00
<b>Total 7100 · Capital Improvements</b>	507,203.69	25,247.50
<b>7300 · Grants</b>		
7305 · Consulting/Studies	375.00	0.00
<b>Total 7300 · Grants</b>	375.00	0.00
<b>Total 7000 · Investment Program</b>	507,578.69	25,247.50
<b>8000 · Maintenance Program</b>		
8005 · Consulting/Studies	662.50	0.00
8020 · Streetscape/Landscaping	17,339.30	17,041.74
8025 · Mowing/Watering Maintenance	20,987.61	5,822.09
8030 · Security	192.50	25.95
<b>Total 8000 · Maintenance Program</b>	39,181.91	22,889.78
<b>Total Expense</b>	684,585.16	244,522.52
<b>Net Income</b>	<b>399,535.55</b>	<b>125,784.02</b>

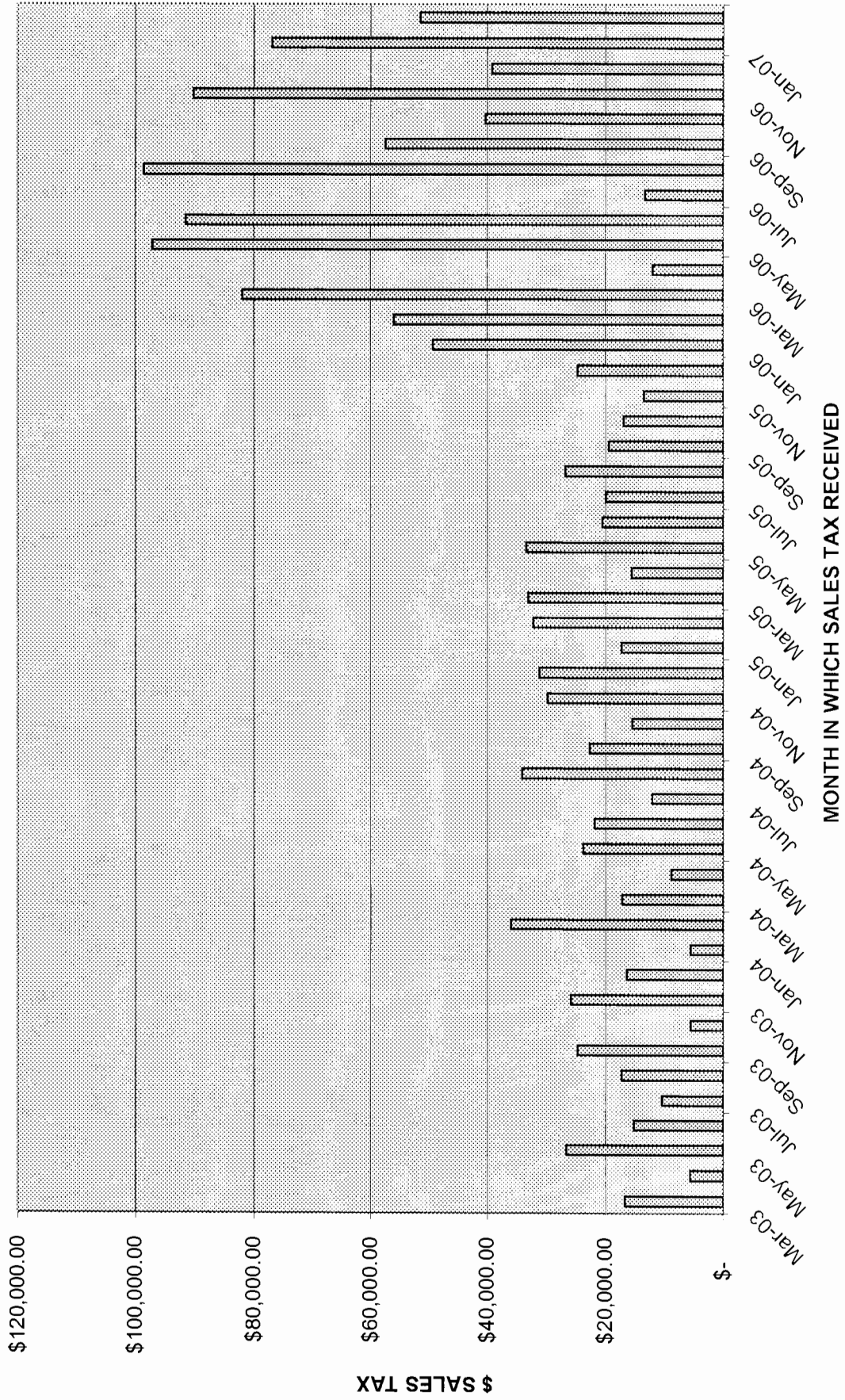


3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT  
 FINANCIAL SUMMARY  
 SCHEDULE A - REQUEST(S) FOR NEW COMMITMENTS  
 FEBRUARY 28, 2007

<b>Unrestricted Funds Available as of February 28, 2007</b>		\$ 431,932.21
PROGRAM:	ACCOUNT CODE:	
PROJECT DESCRIPTION:		
TOTAL PROJECT COST:	_____	
AMOUNT REQUESTED:	_____ BUDGETED: _____ YES _____ NO	\$ -
LEVERAGE ANALYSIS:	_____ CID FUNDS _____ %	
	_____ FUNDS FROM _____ %	
	District	
<b>Unrestricted Funds Available After this Request</b>		\$ 431,932.21
PROGRAM:	ACCOUNT CODE:	
PROJECT DESCRIPTION:		
TOTAL PROJECT COST:	_____	
AMOUNT REQUESTED:	_____ BUDGETED: _____ YES _____ NO	\$ -
LEVERAGE ANALYSIS:	_____ CID FUNDS _____ %	
	_____ FUNDS FROM _____ %	
<b>Unrestricted Funds Available After this Request</b>		\$ 431,932.21
PROGRAM:	ACCOUNT CODE:	
PROJECT DESCRIPTION:		
TOTAL PROJECT COST:	_____	
AMOUNT REQUESTED:	_____ BUDGETED: _____ YES _____ NO	\$ -
LEVERAGE ANALYSIS:	_____ CID FUNDS _____ %	
	_____ FUNDS FROM _____ %	
<b>Unrestricted Funds Available After this Request</b>		\$ 431,932.21

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT  
 FINANCIAL SUMMARY  
 SCHEDULE B - SALES TAX CHART  
 FEBRUARY 28, 2007

3-TRAILS VILLAGE CID SALES TAX RECEIVED



3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT  
 FINANCIAL SUMMARY  
 SCHEDULE C - GRANT FUNDS SUMMARY  
 FEBRUARY 28, 2007

GRANT AMOUNT	CID MATCH	TOTAL	LEVERAGE	STATUS	PROGRAM	DESCRIPTION
\$ 500,000	\$ -	\$ 500,000		Secured	Transportation	KCMO- PIAC 6th District 93rd Street Roundabout
\$ 200,000	\$ -	\$ 200,000		Secured	Transportation	KCMO- PIAC Strategic Neighborhood Fund, 93rd Street Roundabout
\$ 200,000	\$ 16,200	\$ 216,200		Secured	Transportation	KCMO- PIAC 6th District Roundabout Trail Extension
\$ 150,000	\$ -	\$ 150,000		Secured	Transportation	KCMO- City Trust Fountain 93rd Street Roundabout
\$ -	\$ 200,000	\$ 200,000				CID Roundabout Contribution
\$ 1,050,000	\$ 216,200	\$ 1,266,200	83%			Roundabout Subtotal
\$ 368,000	\$ 92,000	\$ 460,000	80%	Secured	Transportation	Federal CMAQ- New Transit Station
\$ 260,000	\$ 65,000	\$ 325,000	80%	Secured	Transportation	Federal STP- 3-Trails Corridor, Hillcrest to KCS Railroad
\$ 18,750	\$ 7,260	\$ 26,010	72%	Complete	Maintenance	KCMO- 150 Street Trees Hillcrest Road
\$ 1,125	\$ 1,125	\$ 2,250	50%	Complete	Image/Mktg	Private- Crime Study
\$ 5,000	\$ 6,700	\$ 11,700	43%	Complete	Transportation	Private- 87th Street Phase IV Feasibility Study
\$ 6,900	\$ 4,050	\$ 10,950	63%	Complete	Transportation	Private- Bannister Road Feasibility Study

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT  
 FINANCIAL SUMMARY  
 SCHEDULE C - GRANT FUNDS SUMMARY  
 FEBRUARY 28, 2007

\$	69,442	\$	16,000	\$	85,442	81%	Secured	Transportation	KCMO- PIAC 6th District 6th District Trail Feasibility
\$	92,000	\$	35,000	\$	127,000	72%	Secured	Transportation	KCMO- PIAC 6th District New Transit stop & sidewalk Bannister Road
\$	821,217	\$	227,135	\$	1,048,352	78%			Secured / Complete Subtotal
\$	1,871,217	\$	443,335	\$	2,314,552	81%			Roundabout / Secured / Complete Subtotal
\$	6,785,818	\$	-	\$	6,785,818	100%	Proposed	Transportation	KCMO- PIAC Citywide 87th St Section 3 87th St Connector
\$	6,785,818	\$	-	\$	6,785,818	100%			Proposed Subtotal
\$	8,657,035	\$	443,335	\$	9,100,370	95%			Grant Total