

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 MARCH 31, 2007

TO: 3-Trails Village CID Board of Directors
FROM: Mary Norman/Lou Austin
DATE: April 16, 2007
SUBJECT: CID Financial Summary Through March 31, 2007

FORECAST Through the remaining portion of the CID's fiscal year ending April 30, 2007, there is approximately \$510,215.11 available at the Board's discretion after all committed projects and expected Administrative expenses are paid. This forecast assumes that all current projects will be on budget and reflects a 50% future revenue reserve.

Cash Balance as of March 31, 2007	\$	1,397,771.67	
Less Outstanding Commitments & Liabilities	\$	(917,014.56)	
Current Unrestricted Funds	\$	480,757.11	
Additional Revenue Expected Through April '07	\$	69,333.00	***
Admin. Expense Expected Through April '07	\$	(10,417.00)	***
Available Funds Through April '07	\$	539,673.11	
Available Funds Discounted 50%	\$	29,458.00	
Net Available Funds Through April '07	\$	510,215.11	****

COMMITMENTS \$25,000.00 Enhancement Grant Endowment for decorative bridge railings was made subject to the approval of the I-435/Bannister Trail Crossing Enhancement Grant.

OTHER *** Additional revenues and administrative expenses were derived from proposed CID amended budget attached to this financial summary as Budget vs. Actual.
 ****Net available funds equals 50% of additional revenue expected less administrative expense through end of accounting period plus current unrestricted funds.

FINANCIAL REPORTS ENCLOSED

- Treasurer's Report Memo
- Budget vs. Actual
- Balance Sheet
- Revenues and Expenses- Current Month vs. YTD
- Revenues and Expenses- YTD vs. Last YTD
- Schedule A - Request(s) for New Commitments(s)
- Schedule B - Sales Tax Chart
- Schedule C - Grant Funds Summary

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
FINANCIAL SUMMARY
TREASURER'S REPORT MEMO
MARCH 31, 2007

REVENUES

Over budget by \$ 392,453.28 .
Comments: Primarily due to CWB land donation.

EXPENSES

Administrative:

Over budget by \$ 16,325.69 .
Comments: Due to land donation negotiations legal expense.

Image/Marketing:

Under budget by \$ 93,295.92 .
Comments: None this period.

Transportation:

Under budget by \$ 378,980.86 .
Comments: None this period.

Investment:

Over budget by \$ 469,078.69 .
Comments: Budget overage is the result of non-recurring expense in the amount of \$500,000 to fund Capital Improvements Sinking Fund reserve per June Director resolution.

Maintenance:

Under budget by \$ 74,247.89 .
Comments: None his period.

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 BUDGET VS. ACTUAL
 MARCH 31, 2007

INCOME	ANNUAL BUDGET	ACTUAL YTD	YTD BUDGET	\$ OVER (UNDER) BUDGET YTD	\$ OVER (UNDER) BUDGET ANNUAL
13% R.E. SPECIAL ASSESSMENT**	\$ 75,000.00	\$ 95,524.03	\$ 68,750.00	\$ 26,774.03	\$ 20,524.03
85% SALES TAX	\$ 720,000.00	\$ 711,725.06	\$ 660,000.00	\$ 51,725.06	\$ (8,274.94)
2% INTEREST	\$ 36,000.00	\$ 45,733.38	\$ 33,000.00	\$ 12,733.38	\$ 9,733.38
USE TAX	\$ 1,000.00	\$ 20,593.08	\$ 913.00	\$ 19,680.08	\$ 19,593.08
OTHER INCOME	\$ -	\$ 2,557.73	\$ -	\$ 2,557.73	\$ 2,557.73
GRANTS	\$ -	\$ 4,000.00	\$ -	\$ 4,000.00	\$ 4,000.00
DONATIONS	\$ -	\$ 274,983.00	\$ -	\$ 274,983.00	\$ 274,983.00
100%	\$ 832,000.00	\$ 1,155,116.28	\$ 762,663.00	\$ 392,453.28	\$ 323,116.28
EXPENSE					
22% ADMINISTRATIVE	\$ 125,000.00	\$ 130,912.69	\$ 114,587.00	\$ 16,325.69	\$ 5,912.69
5% IMAGE/MARKETING	\$ 125,000.00	\$ 21,291.08	\$ 114,587.00	\$ (93,295.92)	\$ (103,708.92)
50% TRANSPORTATION					
ROADS	\$ 150,000.00	\$ 1,977.64	\$ 132,913.00	\$ (130,935.36)	\$ (148,022.36)
TRAILS	\$ 150,000.00	\$ 367.50	\$ 132,913.00	\$ (132,545.50)	\$ (149,632.50)
PUBLIC TRANSIT	\$ 98,000.00	\$ -	\$ 97,163.00	\$ (97,163.00)	\$ (98,000.00)
INTERMODEL	\$ 18,000.00	\$ -	\$ 18,337.00	\$ (18,337.00)	\$ (18,000.00)
	\$ 416,000.00	\$ 2,345.14	\$ 381,326.00	\$ (378,980.86)	\$ (413,654.86)
5% INVESTMENT					
CAPITAL IMPROVEMENTS	\$ 42,000.00	\$ 507,203.69	\$ 38,500.00	\$ 468,703.69	\$ 465,203.69
GRANTS	\$ -	\$ 375.00	\$ -	\$ 375.00	\$ 375.00
	\$ 42,000.00	\$ 507,578.69	\$ 38,500.00	\$ 469,078.69	\$ 465,578.69
18% MAINTENANCE	\$ 124,000.00	\$ 39,415.11	\$ 113,663.00	\$ (74,247.89)	\$ (84,584.89)
100%	\$ 832,000.00	\$ 701,542.71	\$ 762,663.00	\$ (61,120.29)	\$ (130,457.29)
NOTES: SALES TAX -	\$ 60,000.00	per month	One-half cent		
	\$ 720,000.00				
INTEREST -	\$ 3,000.00	per month			
	\$ 36,000.00				

** This activity will accrue monthly on the budget. The revenues are not anticipated to start being recognized until December of 2006.

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
Balance Sheet
As of March 31, 2007

Mar 31, 07

ASSETS

Current Assets

Checking/Savings

1001 · Checking	45,344.81
1021 · Money Market	1,295,724.81
1099 · Sales Tax Receivable	56,702.05

Total Checking/Savings	1,397,771.67
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Total Current Assets	1,397,771.67
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Fixed Assets

1199 · Other Property/Equipment	3,850.00
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Total Fixed Assets	3,850.00
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Other Assets

Real Estate

1211 · Land	277,353.00
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Total Real Estate	277,353.00
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Total Other Assets	277,353.00
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TOTAL ASSETS

1,678,974.67

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · *Accounts Payable	812.20
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Total Accounts Payable	812.20
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Other Current Liabilities

2400 · Reserve for Encumbrances

2441 · Transportation	390,339.56
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Total 2400 · Reserve for Encumbrances	390,339.56
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2500 · Capital Improvement Sink Fund

2521 · Investment	25,000.00
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2531 · Maintenance	1,675.00
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2551 · Other	500,000.00
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Total 2500 · Capital Improvement Sink Fund	526,675.00
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Total Other Current Liabilities	917,014.56
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Total Current Liabilities	917,826.76
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Total Liabilities	917,826.76
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Equity

2900 · Unreserved General Funds	105,661.80
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3900 · Retained Earnings	201,912.54
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Net Income	453,573.57
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Total Equity	761,147.91
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TOTAL LIABILITIES & EQUITY

1,678,974.67

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
Revenues and Expenses - Current Month vs. YTD
March 2007

	Mar 07	May '06 - Mar 07
Income		
3100 · R.E. Special Assessment	6,776.12	95,524.03
3200 · Sales Tax	56,702.05	711,725.06
3300 · Interest	4,959.67	45,733.38
3400 · Donations	0.00	274,983.00
3500 · Use Tax	0.00	20,593.08
3700 · Grants - Direct to CID		
3721 · Transportation	0.00	4,000.00
Total 3700 · Grants - Direct to CID	0.00	4,000.00
3990 · Other Income	2,557.73	2,557.73
Total Income	70,995.57	1,155,116.28
Expense		
4000 · Administrative		
4003 · Accounting/Audit	0.00	10,048.62
4009 · Advertising	0.00	443.16
4017 · Consulting Fees	525.00	654.75
4019 · Contract Services	232.00	2,353.71
4023 · Electricity	225.17	2,540.11
4029 · Gas	225.77	859.34
4031 · Insurance-Public Officials	0.00	5,400.00
4033 · Insurance-Gen'l Liability/E & O	0.00	7,932.00
4039 · Legal Fees	12,824.49	63,165.33
4045 · Meals	0.00	197.15
4047 · Memberships	0.00	325.00
4050 · Rent	2,600.00	31,200.00
4052 · Office Supplies	0.00	896.67
4054 · Other Administrative Expenses	0.00	58.50
4056 · Postage & Delivery	11.97	807.13
4060 · Printing	0.00	761.72
4062 · Professional Services	0.00	65.00
4064 · Publications	0.00	182.55
4070 · Telephone	0.00	239.85
4090 · Website	79.95	2,782.10
Total 4000 · Administrative	16,724.35	130,912.69
5000 · Image/Marketing Program		
5025 · Marketing/Advertising	0.00	-2,650.00
5030 · Promotion/special Events	0.00	834.59
5100 · Master Plan - CID		
5110 · Consulting/Studies	0.00	6,750.21
5120 · Master Plan	0.00	11,901.22
5199 · Other Expenses	0.00	1,437.11
Total 5100 · Master Plan - CID	0.00	20,088.54
5200 · Economic Incentives		
5230 · Education	0.00	2,972.35
Total 5200 · Economic Incentives	0.00	2,972.35
5000 · Image/Marketing Program - Other	0.00	45.60
Total 5000 · Image/Marketing Program	0.00	21,291.08
6000 · Transportation Program		
6100 · Roads		
6105 · Consulting/Studies	0.00	234.69
6110 · 87th Street	0.00	1,742.95
Total 6100 · Roads	0.00	1,977.64
6200 · Trails		
6205 · Consulting/Studies	0.00	367.50
Total 6200 · Trails	0.00	367.50
Total 6000 · Transportation Program	0.00	2,345.14
7000 · Investment Program		
7100 · Capital Improvements		

**3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
Revenues and Expenses - Current Month vs. YTD**

March 2007

	Mar 07	May '06 - Mar 07
7115 · Fire Station 41	0.00	7,203.69
7199 · Other Capital Improvements	0.00	500,000.00
Total 7100 · Capital Improvements	0.00	507,203.69
7300 · Grants		
7305 · Consulting/Studies	0.00	375.00
Total 7300 · Grants	0.00	375.00
Total 7000 · Investment Program	0.00	507,578.69
8000 · Maintenance Program		
8005 · Consulting/Studies	0.00	662.50
8020 · Streetscape/Landscaping	0.00	17,339.30
8025 · Mowing/Watering Maintenance	207.25	21,194.86
8030 · Security	25.95	218.45
Total 8000 · Maintenance Program	233.20	39,415.11
Total Expense	16,957.55	701,542.71
Net Income	54,038.02	453,573.57

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
Revenues and Expenses - YTD vs. Last YTD
May 2006 through March 2007

	May '06 - Mar 07	May '05 - Mar 06
Income		
3100 · R.E. Special Assessment	95,524.03	118,001.97
3200 · Sales Tax	711,725.06	321,490.44
3300 · Interest	45,733.38	14,699.27
3400 · Donations	274,983.00	0.00
3500 · Use Tax	20,593.08	1,623.86
3700 · Grants - Direct to CID		
3721 · Transportation	4,000.00	0.00
Total 3700 · Grants - Direct to CID	4,000.00	0.00
3990 · Other Income	2,557.73	0.00
Total Income	1,155,116.28	455,815.54
Expense		
4000 · Administrative		
4003 · Accounting/Audit	10,048.62	10,480.00
4009 · Advertising	443.16	480.54
4015 · Conferences/Meetings	0.00	150.00
4017 · Consulting Fees	654.75	1,200.00
4019 · Contract Services	2,353.71	378.45
4023 · Electricity	2,540.11	2,574.82
4027 · Furniture/Equipment	0.00	387.04
4029 · Gas	859.34	920.31
4031 · Insurance-Public Officials	5,400.00	5,400.00
4033 · Insurance-Gen'l Liability/E & O	7,932.00	7,728.00
4035 · Interest Expense	0.00	6.48
4039 · Legal Fees	63,165.33	50,592.70
4043 · Licenses, Fees & Permits	0.00	100.00
4045 · Meals	197.15	46.85
4047 · Memberships	325.00	0.00
4050 · Rent	31,200.00	28,600.00
4052 · Office Supplies	896.67	522.13
4054 · Other Administrative Expenses	58.50	0.00
4056 · Postage & Delivery	807.13	572.07
4060 · Printing	761.72	796.21
4062 · Professional Services	65.00	1,050.00
4064 · Publications	182.55	294.18
4070 · Telephone	239.85	729.55
4090 · Website	2,782.10	6,648.20
Total 4000 · Administrative	130,912.69	119,657.53
5000 · Image/Marketing Program		
5010 · Consulting Studies	0.00	750.00
5020 · History/Trails	0.00	3,000.00
5025 · Marketing/Advertising	-2,650.00	9,203.00
5030 · Promotion/special Events	834.59	0.00
5100 · Master Plan - CID		
5110 · Consulting/Studies	6,750.21	0.00
5120 · Master Plan	11,901.22	13,152.59
5199 · Other Expenses	1,437.11	0.00
Total 5100 · Master Plan - CID	20,088.54	13,152.59
5200 · Economic Incentives		
5230 · Education	2,972.35	3,250.00
Total 5200 · Economic Incentives	2,972.35	3,250.00
5000 · Image/Marketing Program - Other	45.60	0.00
Total 5000 · Image/Marketing Program	21,291.08	29,355.59
6000 · Transportation Program		
6100 · Roads		
6105 · Consulting/Studies	234.69	1,200.00
6110 · 87th Street	1,742.95	0.00
Total 6100 · Roads	1,977.64	1,200.00
6200 · Trails		
6205 · Consulting/Studies	367.50	16,000.00

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
Revenues and Expenses - YTD vs. Last YTD
May 2006 through March 2007

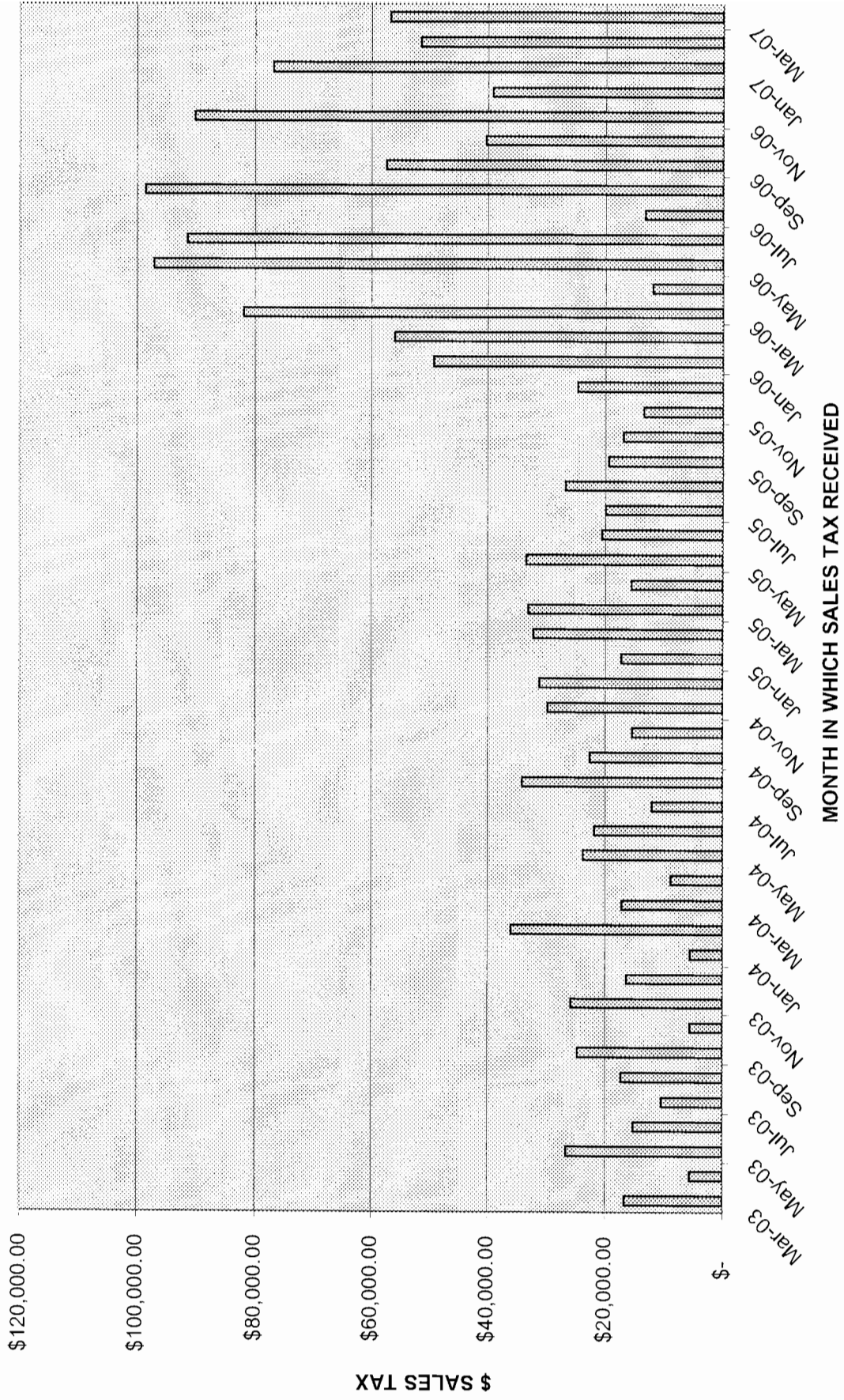
	May '06 - Mar 07	May '05 - Mar 06
6215 · 93rd Street	0.00	16,200.00
Total 6200 · Trails	367.50	32,200.00
6300 · Public Transit		
6320 · Transit Stops	0.00	25,000.00
Total 6300 · Public Transit	0.00	25,000.00
Total 6000 · Transportation Program	2,345.14	58,400.00
7000 · Investment Program		
7100 · Capital Improvements		
7115 · Fire Station 41	7,203.69	247.50
7120 · Schumacher Park	0.00	25,000.00
7199 · Other Capital Improvements	500,000.00	0.00
Total 7100 · Capital Improvements	507,203.69	25,247.50
7300 · Grants		
7305 · Consulting/Studies	375.00	0.00
Total 7300 · Grants	375.00	0.00
Total 7000 · Investment Program	507,578.69	25,247.50
8000 · Maintenance Program		
8005 · Consulting/Studies	662.50	0.00
8020 · Streetscape/Landscaping	17,339.30	17,041.74
8025 · Mowing/Watering Maintenance	21,194.86	6,732.09
8030 · Security	218.45	25.95
Total 8000 · Maintenance Program	39,415.11	23,799.78
Total Expense	701,542.71	256,460.40
Net Income	453,573.57	199,355.14

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 SCHEDULE A - REQUEST(S) FOR NEW COMMITMENTS
 MARCH 31, 2007

Unrestricted Funds Available as of March 31, 2007		\$ 510,215.11
PROGRAM:	ACCOUNT CODE:	
PROJECT DESCRIPTION:		
TOTAL PROJECT COST:	_____	
AMOUNT REQUESTED:	_____ BUDGETED: _____ YES _____ NO	\$ -
LEVERAGE ANALYSIS:	_____ CID FUNDS _____ %	
	_____ FUNDS FROM: _____ %	
Unrestricted Funds Available After this Request		\$ 510,215.11
PROGRAM:	ACCOUNT CODE:	
PROJECT DESCRIPTION:		
TOTAL PROJECT COST:	_____	
AMOUNT REQUESTED:	_____ BUDGETED: _____ YES _____ NO	\$ -
LEVERAGE ANALYSIS:	_____ CID FUNDS _____ %	
	_____ FUNDS FROM _____ %	
Unrestricted Funds Available After this Request		\$ 510,215.11
PROGRAM:	ACCOUNT CODE:	
PROJECT DESCRIPTION:		
TOTAL PROJECT COST:	_____	
AMOUNT REQUESTED:	_____ BUDGETED: _____ YES _____ NO	\$ -
LEVERAGE ANALYSIS:	_____ CID FUNDS _____ %	
	_____ FUNDS FROM _____ %	
Unrestricted Funds Available After this Request		\$ 510,215.11

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 SCHEDULE B - SALES TAX CHART
 MARCH 31, 2007

3-TRAILS VILLAGE CID SALES TAX RECEIVED



3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 SCHEDULE C - GRANT FUNDS SUMMARY
 MARCH 31, 2007

GRANT AMOUNT	CID MATCH	TOTAL	LEVERAGE	STATUS	PROGRAM	DESCRIPTION
\$ 500,000	\$ -	\$ 500,000		Secured	Transportation	KCMO- PIAC 6th District 93rd Street Roundabout
\$ 200,000	\$ -	\$ 200,000		Secured	Transportation	KCMO- PIAC Strategic Neighborhood Fund, 93rd Street Roundabout
\$ 200,000	\$ 16,200	\$ 216,200		Secured	Transportation	KCMO- PIAC 6th District Roundabout Trail Extension
\$ 150,000	\$ -	\$ 150,000		Secured	Transportation	KCMO- City Trust Fountain 93rd Street Roundabout
\$ -	\$ 200,000	\$ 200,000				CID Roundabout Contribution
\$ 1,050,000	\$ 216,200	\$ 1,266,200	83%			Roundabout Subtotal
\$ 368,000	\$ 92,000	\$ 460,000	80%	Secured	Transportation	Federal CMAQ- New Transit Station
\$ 260,000	\$ 65,000	\$ 325,000	80%	Secured	Transportation	Federal STP- 3-Trails Corridor, Hillcrest to KCS Railroad
\$ 18,750	\$ 7,260	\$ 26,010	72%	Complete	Maintenance	KCMO- 150 Street Trees Hillcrest Road
\$ 1,125	\$ 1,125	\$ 2,250	50%	Complete	Image/Mktg	Private- Crime Study
\$ 5,000	\$ 6,700	\$ 11,700	43%	Complete	Transportation	Private- 87th Street Phase IV Feasibility Study
\$ 6,900	\$ 4,050	\$ 10,950	63%	Complete	Transportation	Private- Bannister Road Feasibility Study

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 SCHEDULE C - GRANT FUNDS SUMMARY
 MARCH 31, 2007

\$	69,442	\$	16,000	\$	85,442	81%	Secured	Transportation	KCMO- PIAC 6th District 6th District Trail Feasibility
\$	92,000	\$	35,000	\$	127,000	72%	Secured	Transportation	KCMO- PIAC 6th District New Transit stop & sidewalk Bannister Road
\$	821,217	\$	227,135	\$	1,048,352	78%			Secured / Complete Subtotal
\$	1,871,217	\$	443,335	\$	2,314,552	81%			Roundabout / Secured / Complete Subtotal
\$	6,785,818	\$	-	\$	6,785,818	100%	Proposed	Transportation	KCMO- PIAC Citywide 87th St Section 3 87th St Connector
\$	6,785,818	\$	-	\$	6,785,818	100%			Proposed Subtotal
\$	8,657,035	\$	443,335	\$	9,100,370	95%			Grant Total