

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 MARCH 31, 2008

TO: 3-Trails Village CID Board of Directors
FROM: Mary Norman/Lou Austin
DATE: April 21, 2008
SUBJECT: CID Financial Summary for the period ending March 31, 2008

FORECAST Through the remaining portion of the CID's fiscal year ending April 30, 2008, there is approximately \$208,341.56 available at the Board's discretion after all committed projects and expected Administrative expenses are paid. This forecast assumes that all current projects will be on budget and reflects a 50% future revenue reserve.

Cash Balance as of March 31, 2008	\$ 1,721,245.64	
Less Outstanding Commitments & Liabilities	\$ (1,512,904.08)	
Current Unrestricted Funds	\$ 208,341.56	
Additional Revenue Expected Through April '08	\$ -	***
Admin. Expense Expected Through April '08	\$ -	***
Available Funds Through April '08	\$ 208,341.56	
Available Funds Discounted 50%	\$ -	
Net Available Funds Through April '08	\$ 208,341.56	****

COMMITMENTS No new commitments were made at the last Board meeting.

OTHER *** Additional revenues and administrative expenses were derived from proposed CID amended budget attached to this financial summary as Budget vs. Actual.
 ****Net available funds equals 50% of additional revenue expected less administrative expense through end of accounting period plus current unrestricted funds.

FINANCIAL REPORTS ENCLOSED

- Treasurer's Report Memo
- Budget vs. Actual
- Balance Sheet
- Revenues and Expenses- Current Month vs. YTD
- Revenues and Expenses- YTD vs. Last YTD
- Schedule A - Request(s) for New Commitments(s)
- Schedule B - Sales Tax Chart
- Schedule C - Project Funding Status

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
FINANCIAL SUMMARY
TREASURER'S REPORT MEMO
MARCH 31, 2008

REVENUES

Over \$ 351,572.99
Comments: None this period.

EXPENSES

Administrative:

Over \$ 21,165.70 .
Comments: None this peirod.

Image/Marketing:

Under \$ 5,619.17 .
Comments: None this period.

Transportation:

Over \$ 91,064.23 .
Comments: None this period.

Investment:

Over \$ 564,000.00
Comments: None this period.

Maintenance:

Under \$ 24,817.33
Comments: None his period.

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 BUDGET VS. ACTUAL
 MARCH 31, 2008

INCOME	ANNUAL BUDGET	ACTUAL YTD	YTD BUDGET	\$ OVER (UNDER) BUDGET YTD	\$ OVER (UNDER) BUDGET ANNUAL
23% R.E. SPECIAL ASSESSMENT**	\$ 51,000.00	\$ 79,756.13	\$ 51,000.00	\$ 28,756.13	\$ 28,756.13
53% SALES TAX	\$ 120,000.00	\$ 424,270.83	\$ 110,000.00	\$ 314,270.83	\$ 304,270.83
24% INTEREST	\$ 54,000.00	\$ 58,046.03	\$ 49,500.00	\$ 8,546.03	\$ 4,046.03
USE TAX	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
DONATIONS	\$ -	\$ -	\$ -	\$ -	\$ -
100%	\$ 225,000.00	\$ 562,072.99	\$ 210,500.00	\$ 351,572.99	\$ 337,072.99
EXPENSE					
49% ADMINISTRATIVE	\$ 110,000.00	\$ 121,999.03	\$ 100,833.33	\$ 21,165.70	\$ 11,999.03
22% IMAGE/MARKETING	\$ 50,000.00	\$ 40,214.16	\$ 45,833.33	\$ (5,619.17)	\$ (9,785.84)
6% TRANSPORTATION					
ROADS	\$ 4,680.00	\$ 37,736.95	\$ 4,290.00	\$ 33,446.95	\$ 33,056.95
TRAILS	\$ 4,680.00	\$ 63,556.45	\$ 4,290.00	\$ 59,266.45	\$ 58,876.45
PUBLIC TRANSIT	\$ 1,820.00	\$ -	\$ 1,668.33	\$ (1,668.33)	\$ (1,820.00)
INTERMODEL	\$ 1,820.00	\$ 1,687.50	\$ 1,668.34	\$ 19.16	\$ (132.50)
	\$ 13,000.00	\$ 102,980.90	\$ 11,916.67	\$ 91,064.23	\$ 89,980.90
5% INVESTMENT					
CAPITAL IMPROVEMENTS	\$ 12,000.00	\$ 575,000.00	\$ 11,000.00	\$ 564,000.00	\$ 563,000.00
GRANTS	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 12,000.00	\$ 575,000.00	\$ 11,000.00	\$ 564,000.00	\$ 563,000.00
18% MAINTENANCE	\$ 40,000.00	\$ 11,849.34	\$ 36,666.67	\$ (24,817.33)	\$ (28,150.66)
100%	\$ 225,000.00	\$ 852,043.43	\$ 206,250.00	\$ 645,793.43	\$ 627,043.43
NOTES: SALES TAX -	\$ 10,000.00	per month	One-half cent		
	\$ 120,000.00				
INTEREST -	\$ 4,500.00	per month			
	\$ 54,000.00				

** This activity will accrue monthly on the budget. The revenues are not anticipated to start being recognized until December of 2006.

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
Balance Sheet
As of March 31, 2008

	Mar 31, 08
ASSETS	
Current Assets	
Checking/Savings	
1001 · Checking	34,268.50
1021 · Money Market	1,659,490.43
1099 · Sales Tax Receivable	27,486.71
Total Checking/Savings	1,721,245.64
Total Current Assets	1,721,245.64
Fixed Assets	
1199 · Other Property/Equipment	3,850.00
Total Fixed Assets	3,850.00
Other Assets	
Real Estate	
1211 · Land	277,353.00
Total Real Estate	277,353.00
Total Other Assets	277,353.00
TOTAL ASSETS	2,002,448.64
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2400 · Reserve for Encumbrances	
2411 · Image/Marketing	25,000.00
2441 · Transportation	511,229.08
Total 2400 · Reserve for Encumbrances	536,229.08
2500 · Capital Improvement Sink Fund	
2521 · Investment	25,000.00
2531 · Maintenance	1,675.00
2551 · Other	950,000.00
Total 2500 · Capital Improvement Sink Fund	976,675.00
Total Other Current Liabilities	1,512,904.08
Total Current Liabilities	1,512,904.08
Total Liabilities	1,512,904.08
Equity	
2900 · Unreserved General Funds	105,661.80
3900 · Retained Earnings	673,853.20
Net Income	-289,970.44
Total Equity	489,544.56
TOTAL LIABILITIES & EQUITY	2,002,448.64

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT Revenues and Expenses - Current Month vs. YTD

March 2008

	Mar 08	May '07 - Mar 08
Income		
3100 · R.E. Special Assessment	149.30	79,756.13
3200 · Sales Tax	27,486.71	424,270.83
3300 · Interest	3,653.05	58,046.03
Total Income	31,289.06	562,072.99
Expense		
4000 · Administrative		
4003 · Accounting/Audit	0.00	9,983.25
4009 · Advertising	36.00	288.00
4015 · Conferences/Meetings	0.00	1,807.56
4017 · Consulting Fees	2,222.30	3,349.30
4019 · Contract Services	492.85	3,530.31
4021 · Dues/Subscriptions	0.00	35.00
4023 · Electricity	214.75	2,667.79
4029 · Gas	204.71	688.75
4031 · Insurance-Public Officials	0.00	10,375.00
4033 · Insurance-Gen'l Liability/E & O	0.00	4,024.00
4035 · Interest Expense	0.00	5.00
4039 · Legal Fees	4,092.37	40,619.27
4043 · Licenses, Fees & Permits	100.00	200.00
4045 · Meals	19.00	453.29
4050 · Rent	5,100.00	41,100.00
4052 · Office Supplies	0.00	287.02
4056 · Postage & Delivery	89.61	599.54
4060 · Printing	0.00	234.00
4070 · Telephone	84.60	210.67
4090 · Website	84.95	1,541.28
Total 4000 · Administrative	12,741.14	121,999.03
5000 · Image/Marketing Program		
5100 · Master Plan - CID		
5120 · Master Plan	0.00	8,294.41
5100 · Master Plan - CID - Other	0.00	2,399.75
Total 5100 · Master Plan - CID	0.00	10,694.16
5200 · Economic Incentives		
5210 · Consulting/Studies	3,500.00	3,500.00
5230 · Education	25,000.00	26,020.00
Total 5200 · Economic Incentives	28,500.00	29,520.00
Total 5000 · Image/Marketing Program	28,500.00	40,214.16
6000 · Transportation Program		
6100 · Roads		
6105 · Consulting/Studies	0.00	7,736.95
6130 · Roundabout (93rd Street)	0.00	30,000.00
Total 6100 · Roads	0.00	37,736.95
6200 · Trails		
6205 · Consulting/Studies	0.00	63,556.45
Total 6200 · Trails	0.00	63,556.45
6000 · Transportation Program - Other	0.00	1,687.50
Total 6000 · Transportation Program	0.00	102,980.90
7000 · Investment Program		
7100 · Capital Improvements	575,000.00	575,000.00
Total 7000 · Investment Program	575,000.00	575,000.00
8000 · Maintenance Program		
8015 · Litter/Graffiti	0.00	25.00
8020 · Streetscape/Landscaping	0.00	194.80
8025 · Mowing/Watering Maintenance	0.00	9,709.97
8060 · FS41 Landscape	0.00	1,919.57

**3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
Revenues and Expenses - Current Month vs. YTD**

March 2008

	<u>Mar 08</u>	<u>May '07 - Mar 08</u>
Total 8000 - Maintenance Program	0.00	11,849.34
Total Expense	616,241.14	852,043.43
Net Income	<u>-584,952.08</u>	<u>-289,970.44</u>

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
Revenues and Expenses - YTD vs. Last YTD
May 2007 through March 2008

	May '07 - Mar 08	May '06 - Mar 07
Income		
3100 · R.E. Special Assessment	79,756.13	95,524.03
3200 · Sales Tax	424,270.83	711,725.06
3300 · Interest	58,046.03	45,733.38
3400 · Donations	0.00	274,983.00
3500 · Use Tax	0.00	20,593.08
3990 · Other Income	0.00	2,557.73
Total Income	562,072.99	1,151,116.28
Expense		
4000 · Administrative		
4003 · Accounting/Audit	9,983.25	10,048.62
4009 · Advertising	288.00	443.16
4015 · Conferences/Meetings	1,807.56	0.00
4017 · Consulting Fees	3,349.30	654.75
4019 · Contract Services	3,530.31	2,353.71
4021 · Dues/Subscriptions	35.00	0.00
4023 · Electricity	2,667.79	2,540.11
4029 · Gas	688.75	859.34
4031 · Insurance-Public Officials	10,375.00	5,400.00
4033 · Insurance-Gen'l Liability/E & O	4,024.00	7,932.00
4035 · Interest Expense	5.00	0.00
4039 · Legal Fees	40,619.27	63,165.33
4043 · Licenses, Fees & Permits	200.00	0.00
4045 · Meals	453.29	212.67
4047 · Memberships	0.00	325.00
4050 · Rent	41,100.00	31,200.00
4052 · Office Supplies	287.02	896.67
4054 · Other Administrative Expenses	0.00	58.50
4056 · Postage & Delivery	599.54	807.13
4060 · Printing	234.00	761.72
4062 · Professional Services	0.00	65.00
4064 · Publications	0.00	182.55
4070 · Telephone	210.67	239.85
4090 · Website	1,541.28	2,782.10
Total 4000 · Administrative	121,999.03	130,928.21
5000 · Image/Marketing Program		
5025 · Marketing/Advertising	0.00	-2,650.00
5030 · Promotion/special Events	0.00	834.59
5100 · Master Plan - CID		
5110 · Consulting/Studies	0.00	6,750.21
5120 · Master Plan	8,294.41	17,551.22
5199 · Other Expenses	0.00	1,437.11
5100 · Master Plan - CID - Other	2,399.75	0.00
Total 5100 · Master Plan - CID	10,694.16	25,738.54
5200 · Economic Incentives		
5210 · Consulting/Studies	3,500.00	0.00
5230 · Education	26,020.00	2,972.35
Total 5200 · Economic Incentives	29,520.00	2,972.35
5000 · Image/Marketing Program - Other	0.00	45.60
Total 5000 · Image/Marketing Program	40,214.16	26,941.08
6000 · Transportation Program		
6100 · Roads		
6105 · Consulting/Studies	7,736.95	234.69
6110 · 87th Street	0.00	1,742.95
6130 · Roundabout (93rd Street)	30,000.00	0.00
Total 6100 · Roads	37,736.95	1,977.64
6200 · Trails		
6205 · Consulting/Studies	63,556.45	16,367.50
6215 · 93rd Street	0.00	16,200.00

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
Revenues and Expenses - YTD vs. Last YTD
May 2007 through March 2008

	May '07 - Mar 08	May '06 - Mar 07
Total 6200 · Trails	63,556.45	32,567.50
6300 · Public Transit		
6320 · Transit Stops	0.00	22,930.00
Total 6300 · Public Transit	0.00	22,930.00
6000 · Transportation Program - Other	1,687.50	0.00
Total 6000 · Transportation Program	102,980.90	57,475.14
7000 · Investment Program		
7100 · Capital Improvements		
7115 · Fire Station 41	0.00	7,203.69
7120 · Schumacher Park	0.00	25,000.00
7199 · Other Capital Improvements	0.00	500,000.00
7100 · Capital Improvements - Other	575,000.00	0.00
Total 7100 · Capital Improvements	575,000.00	532,203.69
7300 · Grants		
7305 · Consulting/Studies	0.00	375.00
Total 7300 · Grants	0.00	375.00
Total 7000 · Investment Program	575,000.00	532,578.69
8000 · Maintenance Program		
8005 · Consulting/Studies	0.00	662.50
8015 · Litter/Graffiti	25.00	0.00
8020 · Streetscape/Landscaping	194.80	19,339.30
8025 · Mowing/Watering Maintenance	9,709.97	21,194.86
8030 · Security	0.00	218.45
8060 · FS41 Landscape	1,919.57	0.00
Total 8000 · Maintenance Program	11,849.34	41,415.11
Total Expense	852,043.43	789,338.23
Net Income	-289,970.44	361,778.05

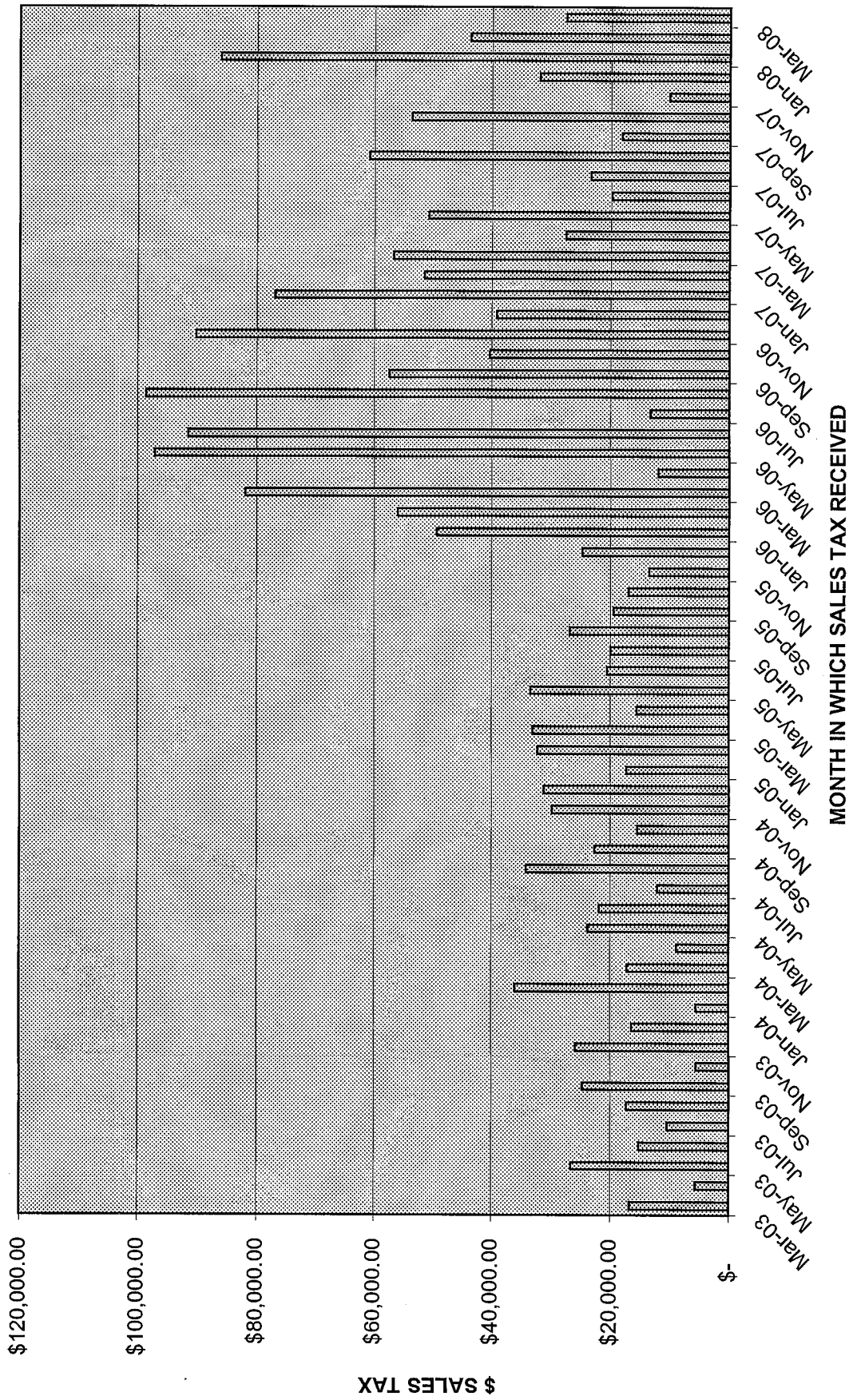
3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 SCHEDULE A - REQUEST(S) FOR NEW COMMITMENTS
 MARCH 31, 2008

Unrestricted Funds Available as of March 31, 2008		\$ 208,341.56
PROGRAM: EDUCATION	ACCOUNT CODE: 5230	
PROJECT DESCRIPTION: EARMARK ONLY- TO RESERVE FUND CID TUITION/SCHOLARSHIP ENDOWMENT		
TOTAL PROJECT COST:	\$ 25,000	
AMOUNT REQUESTED:	\$ 25,000	BUDGETED: YES <input type="checkbox"/> NO <input checked="" type="checkbox"/>
LEVERAGE ANALYSIS:	\$ 25,000	CID FUNDS 50 %
	\$ 25,000	FUNDS FROM: *** 50 %
Unrestricted Funds Available After this Request		\$ 183,341.56
PROGRAM:	ACCOUNT CODE:	
PROJECT DESCRIPTION:		
TOTAL PROJECT COST:	_____	
AMOUNT REQUESTED:	_____	BUDGETED: YES <input type="checkbox"/> NO <input type="checkbox"/>
LEVERAGE ANALYSIS:	_____	CID FUNDS _____ %
	_____	FUNDS FROM _____ %
Unrestricted Funds Available After this Request		\$ 183,341.56
PROGRAM:	ACCOUNT CODE:	
PROJECT DESCRIPTION:		
TOTAL PROJECT COST:	_____	
AMOUNT REQUESTED:	_____	BUDGETED: YES <input type="checkbox"/> NO <input type="checkbox"/>
LEVERAGE ANALYSIS:	_____	CID FUNDS _____ %
	_____	FUNDS FROM _____ %
Unrestricted Funds Available After this Request		\$ 183,341.56

*** TRANSFORMED BARBER ACADEMY TUITION MATCH OF \$25,000, CURRENT BUDGET FOR #5000 IMAGE MARKETING HAS SUFFICIENT FUND FOR THIS EARMARK.

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 SCHEDULE B - SALES TAX CHART
 MARCH 31, 2008

3-TRAILS VILLAGE CID SALES TAX RECEIVED



3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 SCHEDULE C - PROJECT FUNDING STATUS
 MARCH 31, 2008

CURRENT PROJECTS

PROJECT	CID	FUNDING SOURCE			TOTAL	COMMENTS
		FEDERAL	KCMO	OTHER		
1 Roundabout 93rd St. at Hillcrest Rd	200,000		500,000		700,000	Transfer 12/15/04 from KCATA/3-Trails Transit Facility(PIAC 101680 FY 04-05)
2 Fountain 6th District	30,000			150,000	150,000	PIAC CIP 05/06 5 Yr Adopted Budget - Strategic Neighborhood Fund
3 Trail/Road Extension 93rd St. Segment	16,200		200,000		216,200	KCMO City Trust Required Maintenance Endowment
4 Trail Segment 93rd St. to HMSD CD-1 Segment	65,000	260,000 30,000			325,000 30,000	Road Improvement/Trail Hillcrest Rd East on 93rd St. PIAC 104314 FY 06-07
5 93rd St. Trail Supplement			335,000		335,000	Federal STP Grant National Park Service Grant
6 Transit Stop/Trail Head Bannister/Drury	35,000		167,000	61,000	202,000 61,000	PIAC 6th District Balance of Trail Supplement see #105196 PIAC 6th District Private Owner Land Donation
7 CID Transit Facilities	92,000	368,000			460,000	CIMAC/ATA Grant
8 I-435 Trail Crossing	125,000	500,000			625,000 475,000	Federal Transportation Enhancements Grant Pending PIAC 6th District Funding 09/10
9 Master Trails Plan 6th District	16,000		69,442	4,000	85,442 4,000	PIAC 6th District Martin City CID Contribution
Totals	579,200	1,158,000	1,946,442	215,000	3,898,642	

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 SCHEDULE C - PROJECT FUNDING STATUS
 MARCH 31, 2008

COMPLETED PROJECTS

PROJECT	CID	FUNDING SOURCE			TOTAL	COMMENTS
		FEDERAL	KCMO	OTHER		
1 87th St. Roundabout Feasibility Study	6,700		5,000		11,700	Private Land Owner Donation
2 Bannister Road Feasibility Study	4,050		6,900		10,950	Private Land Owner Donation
3 CID Crime Study	1,125		1,125		2,250	Private Land Owner Donation
4 Hillcrest Street Trees	7,260		18,750		26,010	Capital Improvement Bond Fund Thru Parks & Recreation
5 3- Trails Crossing Interchange	6,000				6,000	Interchange I-435, I-470 & US 71 naming right with right of renewal after 10 years
Totals	25,135	-	18,750	13,025	56,910	

STATUS UNKNOWN

PROJECT	CID	FUNDING SOURCE			TOTAL	COMMENTS
		FEDERAL	KCMO	OTHER		
** 87th Street Section 3 Gateway			6,785,818		6,785,818	Previously anticipated Capital Improvement Funding PIAC Yr 08/09, 09/10, and 10/11
** Council adopted budget, upon PIAC recommendation, Capital Improvements Program 2006/2077 & 2007/2008. Status for 2009/2010 unknown.						