

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 JANUARY 31, 2009

TO: 3-Trails Village CID Board of Directors
FROM: Mike Graf/Lou Austin
DATE: February 16, 2009
SUBJECT: CID Financial Summary for the period ending January 31, 2009

FORECAST Through the remaining portion of the CID's fiscal year ending April 30, 2009, there is approximately \$292,024.52 available at the Board's discretion after all committed projects and expected Administrative expenses are paid. This forecast assumes that all current projects will be on budget and reflects a 50% future revenue reserve.

Cash Balance as of January 31, 2009	\$ 1,743,291.56	
Less Outstanding Commitments & Liabilities	\$ (1,495,091.58)	
Current Unrestricted Funds	\$ 248,199.98	
Additional Revenue Expected Through April '09	\$ 87,649.07	***
Admin. Expense Expected Through April '09	\$ -	***
Available Funds Through April '09	\$ 335,849.05	
Available Funds Discounted 50%	\$ 43,824.54	
Net Available Funds Through April '09	\$ 292,024.52	****

COMMITMENTS No new commitments were made at the last Board meeting.

OTHER *** Additional revenues and administrative expenses were derived from proposed CID amended budget attached to this financial summary as Budget vs. Actual.
 ****Net available funds equals 50% of additional revenue expected less administrative expense through end of accounting period plus current unrestricted funds.

FINANCIAL REPORTS ENCLOSED

- Treasurer's Report Memo
- Budget vs. Actual
- Balance Sheet
- Revenues and Expenses- Current Month vs. YTD
- Revenues and Expenses- YTD vs. Last YTD
- Schedule A - Request(s) for New Commitments(s)
- Schedule B - Sales Tax Chart
- Schedule C - Project Funding Status

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
FINANCIAL SUMMARY
TREASURER'S REPORT MEMO
JANUARY 31, 2009

REVENUES

Under \$ 27,149.07
Comments: None this period.

EXPENSES

Administrative:

Over \$ 31,036.44 .
Comments: None this peirod.

Image/Marketing:

Under \$ 32,189.99 .
Comments: None this period.

Transportation:

Under \$ 2,450.39 .
Comments: None this period.

Investment:

Under \$ 9,000.00
Comments: None this period.

Maintenance:

Under \$ 16,824.63
Comments: None his period.

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 BUDGET VS. ACTUAL
 JANUARY 31, 2009

INCOME	ANNUAL BUDGET	ACTUAL YTD	YTD BUDGET	\$ OVER (UNDER) BUDGET YTD	\$ OVER (UNDER) BUDGET ANNUAL
23% R.E. SPECIAL ASSESSMENT**	\$ 51,000.00	\$ 4,803.03	\$ 34,000.00	\$ (29,196.97)	\$ (46,196.97)
53% SALES TAX	\$ 120,000.00	\$ 97,032.39	\$ 90,000.00	\$ 7,032.39	\$ (22,967.61)
24% INTEREST	\$ 54,000.00	\$ 35,515.51	\$ 40,500.00	\$ (4,984.49)	\$ (18,484.49)
USE TAX	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
DONATIONS	\$ -	\$ -	\$ -	\$ -	\$ -
100%	\$ 225,000.00	\$ 137,350.93	\$ 164,500.00	\$ (27,149.07)	\$ (87,649.07)

EXPENSE

49% ADMINISTRATIVE	\$ 110,000.00	\$ 113,536.43	\$ 82,499.99	\$ 31,036.44	\$ 3,536.43
22% IMAGE/MARKETING	\$ 50,000.00	\$ 5,310.00	\$ 37,499.99	\$ (32,189.99)	\$ (44,690.00)
6% TRANSPORTATION					
ROADS	\$ 4,680.00	\$ -	\$ 3,510.00	\$ (3,510.00)	\$ (4,680.00)
TRAILS	\$ 4,680.00	\$ 7,299.62	\$ 3,510.00	\$ 3,789.62	\$ 2,619.62
PUBLIC TRANSIT	\$ 1,820.00	\$ -	\$ 1,365.01	\$ (1,365.01)	\$ (1,820.00)
INTERMODEL	\$ 1,820.00	\$ -	\$ 1,365.00	\$ (1,365.00)	\$ (1,820.00)
	\$ 13,000.00	\$ 7,299.62	\$ 9,750.01	\$ (2,450.39)	\$ (5,700.38)
5% INVESTMENT					
CAPITAL IMPROVEMENTS	\$ 12,000.00	\$ -	\$ 9,000.00	\$ (9,000.00)	\$ (12,000.00)
GRANTS	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 12,000.00	\$ -	\$ 9,000.00	\$ (9,000.00)	\$ (12,000.00)
18% MAINTENANCE	\$ 40,000.00	\$ 13,175.38	\$ 30,000.01	\$ (16,824.63)	\$ (26,824.62)
100%	\$ 225,000.00	\$ 139,321.43	\$ 168,750.00	\$ (29,428.57)	\$ (85,678.57)

NOTES: SALES TAX -	\$ 10,000.00	per month	One-half cent		
	\$ 120,000.00				
INTEREST -	\$ 4,500.00	per month			
	\$ 54,000.00				

** This activity will accrue monthly on the budget. The revenues are not anticipated to start being recognized until December of 2006.

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
Balance Sheet
As of January 31, 2009

	Jan 31, 09
ASSETS	
Current Assets	
Checking/Savings	
1001 - Checking - Hillcrest Bank	4,124.88
1021 - Money Market - Hillcrest Bank	223,243.25
1023 - Money Market - MO Bank	1,507,162.56
1099 - Sales Tax Receivable	8,760.87
Total Checking/Savings	1,743,291.56
Total Current Assets	1,743,291.56
Fixed Assets	
1199 - Other Property/Equipment	3,850.00
Total Fixed Assets	3,850.00
Other Assets	
Real Estate	
1211 - Land	277,353.00
Total Real Estate	277,353.00
Total Other Assets	277,353.00
TOTAL ASSETS	2,024,494.56
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - *Accounts Payable	790.00
Total Accounts Payable	790.00
Other Current Liabilities	
2400 - Reserve for Encumbrances	
2411 - Image/Marketing	7,187.50
2441 - Transportation	1,461,229.08
Total 2400 - Reserve for Encumbrances	1,468,416.58
2500 - Capital Improvement Sink Fund	
2521 - Investment	25,000.00
2531 - Maintenance	1,675.00
Total 2500 - Capital Improvement Sink Fund	26,675.00
Total Other Current Liabilities	1,495,091.58
Total Current Liabilities	1,495,881.58
Total Liabilities	1,495,881.58

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
Balance Sheet
As of January 31, 2009

	<u>Jan 31, 09</u>
Equity	
2900 - Unreserved General Funds	105,661.80
3900 - Retained Earnings	424,921.68
Net Income	-1,970.50
Total Equity	<u>528,612.98</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,024,494.56</u></u>

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
Revenues and Expenses - Current Month vs. YTD
January 2009

	Jan 09	May '08 - Jan 09
Income		
3100 · R.E. Special Assessment	3,188.07	4,803.03
3200 · Sales Tax	8,760.87	97,032.39
3300 · Interest	2,946.88	35,515.51
Total Income	14,895.82	137,350.93
Expense		
4000 · Administrative		
4003 · Accounting/Audit	0.00	9,182.53
4009 · Advertising	42.00	114.00
4015 · Conferences/Meetings	350.00	590.00
4017 · Consulting Fees	180.00	483.60
4019 · Contract Services	264.05	3,278.65
4021 · Dues/Subscriptions	0.00	54.00
4023 · Electricity	256.51	2,161.98
4029 · Gas	193.58	593.50
4031 · Insurance-Public Officials	0.00	6,799.00
4039 · Legal Fees	0.00	41,966.26
4043 · Licenses, Fees & Permits	0.00	100.00
4045 · Meals	6.37	18.41
4047 · Memberships	0.00	375.00
4050 · Rent	5,100.00	45,900.00
4052 · Office Supplies	0.00	82.57
4056 · Postage & Delivery	133.07	473.55
4066 · Signs & Directories	0.00	150.00
4070 · Telephone	0.00	98.78
4072 · Travel	75.00	75.00
4090 · Website	0.00	1,039.60
Total 4000 · Administrative	6,600.58	113,536.43
5000 · Image/Marketing Program		
5020 · History/Trails	0.00	100.00
5100 · Master Plan - CID		
5110 · Consulting/Studies	0.00	3,160.00
Total 5100 · Master Plan - CID	0.00	3,160.00
5200 · Economic Incentives		
5210 · Consulting/Studies	500.00	2,050.00
Total 5200 · Economic Incentives	500.00	2,050.00
Total 5000 · Image/Marketing Program	500.00	5,310.00
6000 · Transportation Program		
6200 · Trails		
6205 · Consulting/Studies	300.00	7,299.62
Total 6200 · Trails	300.00	7,299.62

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
Revenues and Expenses - Current Month vs. YTD
January 2009

	Jan 09	May '08 - Jan 09
Total 6000 · Transportation Program	300.00	7,299.62
8000 · Maintenance Program		
8015 · Litter/Graffiti	0.00	50.00
8025 · Mowing/Watering Maintenance	0.00	13,125.38
Total 8000 · Maintenance Program	0.00	13,175.38
Total Expense	7,400.58	139,321.43
Net Income	7,495.24	-1,970.50

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
Revenues and Expenses - YTD vs. Last YTD
May 2008 through January 2009

	May '08 - Jan 09	May '07 - Jan 08
Income		
3100 · R.E. Special Assessment	4,803.03	70,087.49
3200 · Sales Tax	97,032.39	353,113.72
3300 · Interest	35,515.51	50,219.63
Total Income	137,350.93	473,420.84
Expense		
4000 · Administrative		
4003 · Accounting/Audit	9,182.53	9,983.25
4009 · Advertising	114.00	252.00
4015 · Conferences/Meetings	590.00	1,307.56
4017 · Consulting Fees	483.60	1,127.00
4019 · Contract Services	3,278.65	2,785.55
4021 · Dues/Subscriptions	54.00	35.00
4023 · Electricity	2,161.98	2,260.43
4029 · Gas	593.50	484.04
4031 · Insurance-Public Officials	6,799.00	10,375.00
4033 · Insurance-Gen'l Liability/E & O	0.00	4,024.00
4035 · Interest Expense	0.00	5.00
4039 · Legal Fees	41,966.26	29,957.56
4043 · Licenses, Fees & Permits	100.00	100.00
4045 · Meals	18.41	434.29
4047 · Memberships	375.00	0.00
4050 · Rent	45,900.00	30,900.00
4052 · Office Supplies	82.57	187.84
4056 · Postage & Delivery	473.55	455.09
4060 · Printing	0.00	234.00
4066 · Signs & Directories	150.00	0.00
4070 · Telephone	98.78	126.07
4072 · Travel	75.00	0.00
4090 · Website	1,039.60	1,456.33
Total 4000 · Administrative	113,536.43	96,490.01
5000 · Image/Marketing Program		
5020 · History/Trails	100.00	0.00
5100 · Master Plan - CID		
5110 · Consulting/Studies	3,160.00	0.00
5120 · Master Plan	0.00	8,294.41
5100 · Master Plan - CID - Other	0.00	2,399.75
Total 5100 · Master Plan - CID	3,160.00	10,694.16
5200 · Economic Incentives		
5210 · Consulting/Studies	2,050.00	0.00
5230 · Education	0.00	1,020.00
Total 5200 · Economic Incentives	2,050.00	1,020.00
Total 5000 · Image/Marketing Program	5,310.00	11,714.16

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
Revenues and Expenses - YTD vs. Last YTD
May 2008 through January 2009

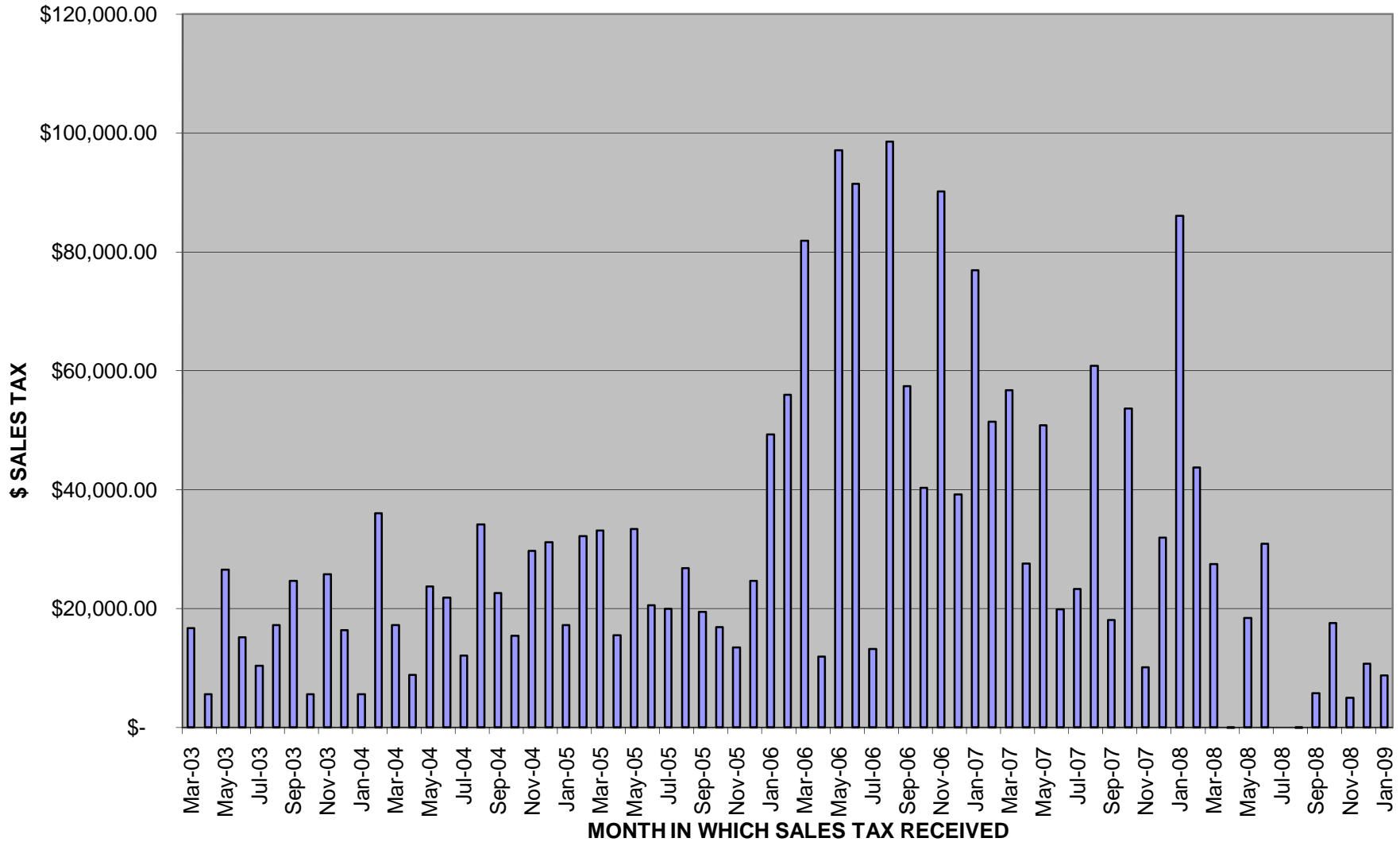
	May '08 - Jan 09	May '07 - Jan 08
6000 · Transportation Program		
6100 · Roads		
6105 · Consulting/Studies	0.00	6,836.95
6130 · Roundabout (93rd Street)	0.00	30,000.00
Total 6100 · Roads	0.00	36,836.95
6200 · Trails		
6205 · Consulting/Studies	7,299.62	63,556.45
Total 6200 · Trails	7,299.62	63,556.45
6000 · Transportation Program - Other	0.00	1,687.50
Total 6000 · Transportation Program	7,299.62	102,080.90
8000 · Maintenance Program		
8015 · Litter/Graffiti	50.00	25.00
8020 · Streetscape/Landscaping	0.00	194.80
8025 · Mowing/Watering Maintenance	13,125.38	9,709.97
8060 · FS41 Landscape	0.00	1,919.57
Total 8000 · Maintenance Program	13,175.38	11,849.34
Total Expense	139,321.43	222,134.41
Net Income	-1,970.50	251,286.43

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 SCHEDULE A - REQUEST(S) FOR NEW COMMITMENTS
 JANUARY 31, 2009

Unrestricted Funds Available as of January 31, 2009		\$ 292,024.52
PROGRAM: _____ ACCOUNT CODE: _____ PROJECT DESCRIPTION: TOTAL PROJECT COST: _____ AMOUNT REQUESTED: _____ BUDGETED: _____ YES _____ NO LEVERAGE ANALYSIS: _____ CID FUNDS _____ % _____ FUNDS FROM: _____ %		\$ -
Unrestricted Funds Available After this Request		\$ 292,024.52
PROGRAM: _____ ACCOUNT CODE: _____ PROJECT DESCRIPTION: TOTAL PROJECT COST: _____ AMOUNT REQUESTED: _____ BUDGETED: _____ YES _____ NO LEVERAGE ANALYSIS: _____ CID FUNDS _____ % _____ FUNDS FROM _____ %		\$ -
Unrestricted Funds Available After this Request		\$ 292,024.52
PROGRAM: _____ ACCOUNT CODE: _____ PROJECT DESCRIPTION: TOTAL PROJECT COST: _____ AMOUNT REQUESTED: _____ BUDGETED: _____ YES _____ NO LEVERAGE ANALYSIS: _____ CID FUNDS _____ % _____ FUNDS FROM _____ %		\$ -
Unrestricted Funds Available After this Request		\$ 292,024.52

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 SCHEDULE B - SALES TAX CHART
 JANUARY 31, 2009

3-TRAILS VILLAGE CID SALES TAX RECEIVED



3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 SCHEDULE C - PROJECT FUNDING STATUS
 JANUARY 31, 2009

CURRENT PROJECTS

PROJECT	FUNDING SOURCE				TOTAL	COMMENTS
	CID	FEDERAL	KCMO	OTHER		
1 Roundabout 93rd St. at Hillcrest Rd	200,000		500,000		700,000	Transfer 12/15/04 from KCATA/3-Trails Transit Facility(PIAC 101680 FY 04-05)
			200,000		200,000	PIAC CIP 05/06 5 Yr Adopted Budget - Strategic Neighborhood Fund
2 Fountain 6th District	30,000			150,000	150,000	KCMO City Trust Required Maintenance Endowment
3 Trail/Road Extension 93rd St. Segment	16,200		200,000		216,200	Road Improvement/Trail Hillcrest Rd East on 93rd St. PIAC 104314 FY 06-07
4 Trail Segment 93rd St. to HMSD CD-1 Segment	65,000	260,000			325,000	Federal STP Grant
		30,000			30,000	National Park Service Grant
5 93rd St. Trail Supplement			335,000		335,000	PIAC 6th District Balance of Trail Supplement see #105196
6 Transit Stop/Trail Head Bannister/Drury	35,000		167,000		202,000	PIAC 6th District
				61,000	61,000	Private Owner Land Donation
7 CID Transit Facilities	92,000	368,000			460,000	CMA/ATA Grant
8 I-435 Trail Crossing	125,000	500,000			625,000	Federal Transportation Enhancements Grant
			475,000		475,000	Pending PIAC 6th District Funding 09/10
9 Master Trails Plan 6th District	16,000		69,442		85,442	PIAC 6th District
				4,000	4,000	Martin City CID Contribution
Totals	579,200	1,158,000	1,946,442	215,000	3,898,642	

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 SCHEDULE C - PROJECT FUNDING STATUS
 JANUARY 31, 2009

COMPLETED PROJECTS

PROJECT	FUNDING SOURCE			TOTAL	COMMENTS	
	CID	FEDERAL	KCMO			OTHER
1 87th St. Roundabout Feasibility Study	6,700			5,000	11,700	Private Land Owner Donation
2 Bannister Road Feasibility Study	4,050			6,900	10,950	Private Land Owner Donation
3 CID Crime Study	1,125			1,125	2,250	Private Land Owner Donation
4 Hillcrest Street Trees	7,260		18,750		26,010	Capital Improvement Bond Fund Thru Parks & Recreation
5 3-Trails Crossing Interchange	6,000				6,000	Interchange I-435, I-470 & US 71 naming right with right of renewal after 10 years
Totals	25,135	-	18,750	13,025	56,910	

STATUS UNKNOWN

PROJECT	FUNDING SOURCE			TOTAL	COMMENTS	
	CID	FEDERAL	KCMO			OTHER
** 87th Street Section 3 Gateway			6,785,818		6,785,818	Previously anticipated Capital Improvement Funding PIAC Yr 08/09, 09/10, and 10/11
** Council adopted budget, upon PIAC recommendation, Capital Improvements Program 2006/2077 & 2007/2008. Status for 2009/2010 unknown.						