

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT  
 FINANCIAL SUMMARY  
 FEBRUARY 28, 2009

**TO:** 3-Trails Village CID Board of Directors  
**FROM:** Mike Graf/Lou Austin  
**DATE:** March 16, 2009  
**SUBJECT:** CID Financial Summary for the period ending February 28, 2009

**FORECAST** Through the remaining portion of the CID's fiscal year ending April 30, 2009, there is approximately \$281,223.17 available at the Board's discretion after all committed projects and expected Administrative expenses are paid. This forecast assumes that all current projects will be on budget and reflects a 50% future revenue reserve.

Cash Balance as of February 28, 2009	\$	1,739,697.85	
Less Outstanding Commitments & Liabilities	\$	(1,498,579.72)	
Current Unrestricted Funds	\$	241,118.13	
Additional Revenue Expected Through April '09	\$	80,210.08	***
Admin. Expense Expected Through April '09	\$	-	***
Available Funds Through April '09	\$	321,328.21	
Available Funds Discounted 50%	\$	40,105.04	
Net Available Funds Through April '09	\$	281,223.17	****

**COMMITMENTS** No new commitments were made at the last Board meeting. Operations were stable. Sales tax was approximately \$4,650 vs. \$8,671 a month earlier. January legal fees were \$3,446 Vs. \$1,659 in December as a result of the TIF Commission loan activity. Most significant budget variance year to date is increased legal fees due to activities related to the sale of CID real estate.

**OTHER** \*\*\* Additional revenues and administrative expenses were derived from proposed CID amended budget attached to this financial summary as Budget vs. Actual.  
 \*\*\*\*Net available funds equals 50% of additional revenue expected less administrative expense through end of accounting period plus current unrestricted funds.

**FINANCIAL REPORTS ENCLOSED**

- Treasurer's Report Memo
- Budget vs. Actual
- Balance Sheet
- Revenues and Expenses- Current Month vs. YTD
- Revenues and Expenses- YTD vs. Last YTD
- Schedule A - Request(s) for New Commitments(s)
- Schedule B - Sales Tax Chart
- Schedule C - Project Funding Status

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT  
FINANCIAL SUMMARY  
TREASURER'S REPORT MEMO  
FEBRUARY 28, 2009

**REVENUES**

Under \$ 42,710.08

Comments: None this period.

**EXPENSES**

Administrative:

Over \$ 34,175.61 .

Comments: None this peirod.

Image/Marketing:

Under \$ 34,931.66 .

Comments: None this period.

Transportation:

Under \$ 3,533.72 .

Comments: None this period.

Investment:

Under \$ 10,000.00

Comments: None this period.

Maintenance:

Under \$ 20,157.96

Comments: None his period.

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT  
 FINANCIAL SUMMARY  
 BUDGET VS. ACTUAL  
 FEBRUARY 28, 2009

INCOME	ANNUAL BUDGET	ACTUAL YTD	YTD BUDGET	\$ OVER (UNDER) BUDGET YTD	\$ OVER (UNDER) BUDGET ANNUAL
23% R.E. SPECIAL ASSESSMENT**	\$ 51,000.00	\$ 4,803.03	\$ 42,500.00	\$ (37,696.97)	\$ (46,196.97)
53% SALES TAX	\$ 120,000.00	\$ 101,694.38	\$ 100,000.00	\$ 1,694.38	\$ (18,305.62)
24% INTEREST	\$ 54,000.00	\$ 38,292.51	\$ 45,000.00	\$ (6,707.49)	\$ (15,707.49)
USE TAX	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
DONATIONS	\$ -	\$ -	\$ -	\$ -	\$ -
100%	\$ 225,000.00	\$ 144,789.92	\$ 187,500.00	\$ (42,710.08)	\$ (80,210.08)

EXPENSE

49% ADMINISTRATIVE	\$ 110,000.00	\$ 125,842.27	\$ 91,666.66	\$ 34,175.61	\$ 15,842.27
22% IMAGE/MARKETING	\$ 50,000.00	\$ 6,735.00	\$ 41,666.66	\$ (34,931.66)	\$ (43,265.00)
6% TRANSPORTATION					
ROADS	\$ 4,680.00	\$ -	\$ 3,900.00	\$ (3,900.00)	\$ (4,680.00)
TRAILS	\$ 4,680.00	\$ 7,299.62	\$ 3,900.00	\$ 3,399.62	\$ 2,619.62
PUBLIC TRANSIT	\$ 1,820.00	\$ -	\$ 1,516.67	\$ (1,516.67)	\$ (1,820.00)
INTERMODEL	\$ 1,820.00	\$ -	\$ 1,516.67	\$ (1,516.67)	\$ (1,820.00)
	\$ 13,000.00	\$ 7,299.62	\$ 10,833.34	\$ (3,533.72)	\$ (5,700.38)
5% INVESTMENT					
CAPITAL IMPROVEMENTS	\$ 12,000.00	\$ -	\$ 10,000.00	\$ (10,000.00)	\$ (12,000.00)
GRANTS	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 12,000.00	\$ -	\$ 10,000.00	\$ (10,000.00)	\$ (12,000.00)
18% MAINTENANCE	\$ 40,000.00	\$ 13,175.38	\$ 33,333.34	\$ (20,157.96)	\$ (26,824.62)
100%	\$ 225,000.00	\$ 153,052.27	\$ 187,500.00	\$ (34,447.73)	\$ (71,947.73)

NOTES: SALES TAX -	\$ 10,000.00	per month	One-half cent		
	\$ 120,000.00				
INTEREST -	\$ 4,500.00	per month			
	\$ 54,000.00				

\*\* This activity will accrue monthly on the budget. The revenues are not anticipated to start being recognized until December of 2006.

**3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT**  
**Balance Sheet**  
As of February 28, 2009

	Feb 28, 09
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1001 - Checking - Hillcrest Bank	1,853.06
1021 - Money Market - Hillcrest Bank	223,707.89
1023 - Money Market - MO Bank	1,509,474.92
1099 - Sales Tax Receivable	4,661.98
<b>Total Checking/Savings</b>	1,739,697.85
<b>Total Current Assets</b>	1,739,697.85
<b>Fixed Assets</b>	
1199 - Other Property/Equipment	3,850.00
<b>Total Fixed Assets</b>	3,850.00
<b>Other Assets</b>	
<b>Real Estate</b>	
1211 - Land	277,353.00
<b>Total Real Estate</b>	277,353.00
<b>Total Other Assets</b>	277,353.00
<b>TOTAL ASSETS</b>	<b>2,020,900.85</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 - *Accounts Payable	3,488.14
<b>Total Accounts Payable</b>	3,488.14
<b>Other Current Liabilities</b>	
2400 - Reserve for Encumbrances	
2411 - Image/Marketing	7,187.50
2441 - Transportation	1,461,229.08
<b>Total 2400 - Reserve for Encumbrances</b>	1,468,416.58
2500 - Capital Improvement Sink Fund	
2521 - Investment	25,000.00
2531 - Maintenance	1,675.00
<b>Total 2500 - Capital Improvement Sink Fund</b>	26,675.00
<b>Total Other Current Liabilities</b>	1,495,091.58
<b>Total Current Liabilities</b>	1,498,579.72
<b>Total Liabilities</b>	1,498,579.72
<b>Equity</b>	
2900 - Unreserved General Funds	105,661.80
3900 - Retained Earnings	424,921.68
Net Income	-8,262.35
<b>Total Equity</b>	522,321.13
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,020,900.85</b>

**3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT**  
**Revenues and Expenses - Current Month vs. YTD**  
**February 2009**

	Feb 09	May '08 - Feb 09
<b>Income</b>		
3100 · R.E. Special Assessment	0.00	4,803.03
3200 · Sales Tax	4,661.99	101,694.38
3300 · Interest	2,777.00	38,292.51
<b>Total Income</b>	<b>7,438.99</b>	<b>144,789.92</b>
<b>Expense</b>		
<b>4000 · Administrative</b>		
4003 · Accounting/Audit	643.75	9,826.28
4009 · Advertising	42.00	156.00
4015 · Conferences/Meetings	35.00	625.00
4017 · Consulting Fees	0.00	483.60
4019 · Contract Services	257.95	3,536.60
4021 · Dues/Subscriptions	0.00	54.00
4023 · Electricity	188.86	2,350.84
4029 · Gas	536.09	1,129.59
4031 · Insurance-Public Officials	0.00	6,799.00
4039 · Legal Fees	5,106.08	47,072.34
4043 · Licenses, Fees & Permits	0.00	100.00
4045 · Meals	35.24	53.65
4047 · Memberships	0.00	375.00
4050 · Rent	5,100.00	51,000.00
4052 · Office Supplies	0.00	82.57
4056 · Postage & Delivery	26.77	500.32
4066 · Signs & Directories	0.00	150.00
4070 · Telephone	29.15	127.93
4072 · Travel	0.00	75.00
4090 · Website	304.95	1,344.55
<b>Total 4000 · Administrative</b>	<b>12,305.84</b>	<b>125,842.27</b>
<b>5000 · Image/Marketing Program</b>		
5020 · History/Trails	0.00	100.00
5100 · Master Plan - CID		
5110 · Consulting/Studies	0.00	3,160.00
<b>Total 5100 · Master Plan - CID</b>	<b>0.00</b>	<b>3,160.00</b>
5200 · Economic Incentives		
5210 · Consulting/Studies	1,425.00	3,475.00
<b>Total 5200 · Economic Incentives</b>	<b>1,425.00</b>	<b>3,475.00</b>
<b>Total 5000 · Image/Marketing Program</b>	<b>1,425.00</b>	<b>6,735.00</b>
<b>6000 · Transportation Program</b>		
6200 · Trails		
6205 · Consulting/Studies	0.00	7,299.62
<b>Total 6200 · Trails</b>	<b>0.00</b>	<b>7,299.62</b>
<b>Total 6000 · Transportation Program</b>	<b>0.00</b>	<b>7,299.62</b>
<b>8000 · Maintenance Program</b>		
8015 · Litter/Graffiti	0.00	50.00
8025 · Mowing/Watering Maintenance	0.00	13,125.38
<b>Total 8000 · Maintenance Program</b>	<b>0.00</b>	<b>13,175.38</b>
<b>Total Expense</b>	<b>13,730.84</b>	<b>153,052.27</b>
<b>Net Income</b>	<b>-6,291.85</b>	<b>-8,262.35</b>

**3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT**  
**Revenues and Expenses - YTD vs. Last YTD**  
**May 2008 through February 2009**

	May '08 - Feb 09	May '07 - Feb 08
<b>Income</b>		
3100 · R.E. Special Assessment	4,803.03	79,606.83
3200 · Sales Tax	101,694.38	396,784.12
3300 · Interest	38,292.51	54,392.98
<b>Total Income</b>	<b>144,789.92</b>	<b>530,783.93</b>
<b>Expense</b>		
<b>4000 · Administrative</b>		
4003 · Accounting/Audit	9,826.28	9,983.25
4009 · Advertising	156.00	252.00
4015 · Conferences/Meetings	625.00	1,807.56
4017 · Consulting Fees	483.60	1,127.00
4019 · Contract Services	3,536.60	3,037.46
4021 · Dues/Subscriptions	54.00	35.00
4023 · Electricity	2,350.84	2,453.04
4029 · Gas	1,129.59	484.04
4031 · Insurance-Public Officials	6,799.00	10,375.00
4033 · Insurance-Gen'l Liability/E & O	0.00	4,024.00
4035 · Interest Expense	0.00	5.00
4039 · Legal Fees	47,072.34	36,526.90
4043 · Licenses, Fees & Permits	100.00	100.00
4045 · Meals	53.65	434.29
4047 · Memberships	375.00	0.00
4050 · Rent	51,000.00	36,000.00
4052 · Office Supplies	82.57	287.02
4056 · Postage & Delivery	500.32	509.93
4060 · Printing	0.00	234.00
4066 · Signs & Directories	150.00	0.00
4070 · Telephone	127.93	126.07
4072 · Travel	75.00	0.00
4090 · Website	1,344.55	1,456.33
<b>Total 4000 · Administrative</b>	<b>125,842.27</b>	<b>109,257.89</b>
<b>5000 · Image/Marketing Program</b>		
5020 · History/Trails	100.00	0.00
<b>5100 · Master Plan - CID</b>		
5110 · Consulting/Studies	3,160.00	0.00
5120 · Master Plan	0.00	8,294.41
5100 · Master Plan - CID - Other	0.00	2,399.75
<b>Total 5100 · Master Plan - CID</b>	<b>3,160.00</b>	<b>10,694.16</b>
<b>5200 · Economic Incentives</b>		
5210 · Consulting/Studies	3,475.00	0.00
5230 · Education	0.00	1,020.00
<b>Total 5200 · Economic Incentives</b>	<b>3,475.00</b>	<b>1,020.00</b>
<b>Total 5000 · Image/Marketing Program</b>	<b>6,735.00</b>	<b>11,714.16</b>
<b>6000 · Transportation Program</b>		
<b>6100 · Roads</b>		
6105 · Consulting/Studies	0.00	7,736.95
6130 · Roundabout (93rd Street)	0.00	30,000.00
<b>Total 6100 · Roads</b>	<b>0.00</b>	<b>37,736.95</b>
<b>6200 · Trails</b>		
6205 · Consulting/Studies	7,299.62	63,556.45
<b>Total 6200 · Trails</b>	<b>7,299.62</b>	<b>63,556.45</b>
6000 · Transportation Program - Other	0.00	1,687.50
<b>Total 6000 · Transportation Program</b>	<b>7,299.62</b>	<b>102,980.90</b>
<b>8000 · Maintenance Program</b>		
8015 · Litter/Graffiti	50.00	25.00
8020 · Streetscape/Landscaping	0.00	194.80
8025 · Mowing/Watering Maintenance	13,125.38	9,709.97
8060 · FS41 Landscape	0.00	1,919.57

**3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT**  
**Revenues and Expenses - YTD vs. Last YTD**  
**May 2008 through February 2009**

	<u>May '08 - Feb 09</u>	<u>May '07 - Feb 08</u>
Total 8000 - Maintenance Program	13,175.38	11,849.34
Total Expense	153,052.27	235,802.29
Net Income	<u><u>-8,262.35</u></u>	<u><u>294,981.64</u></u>

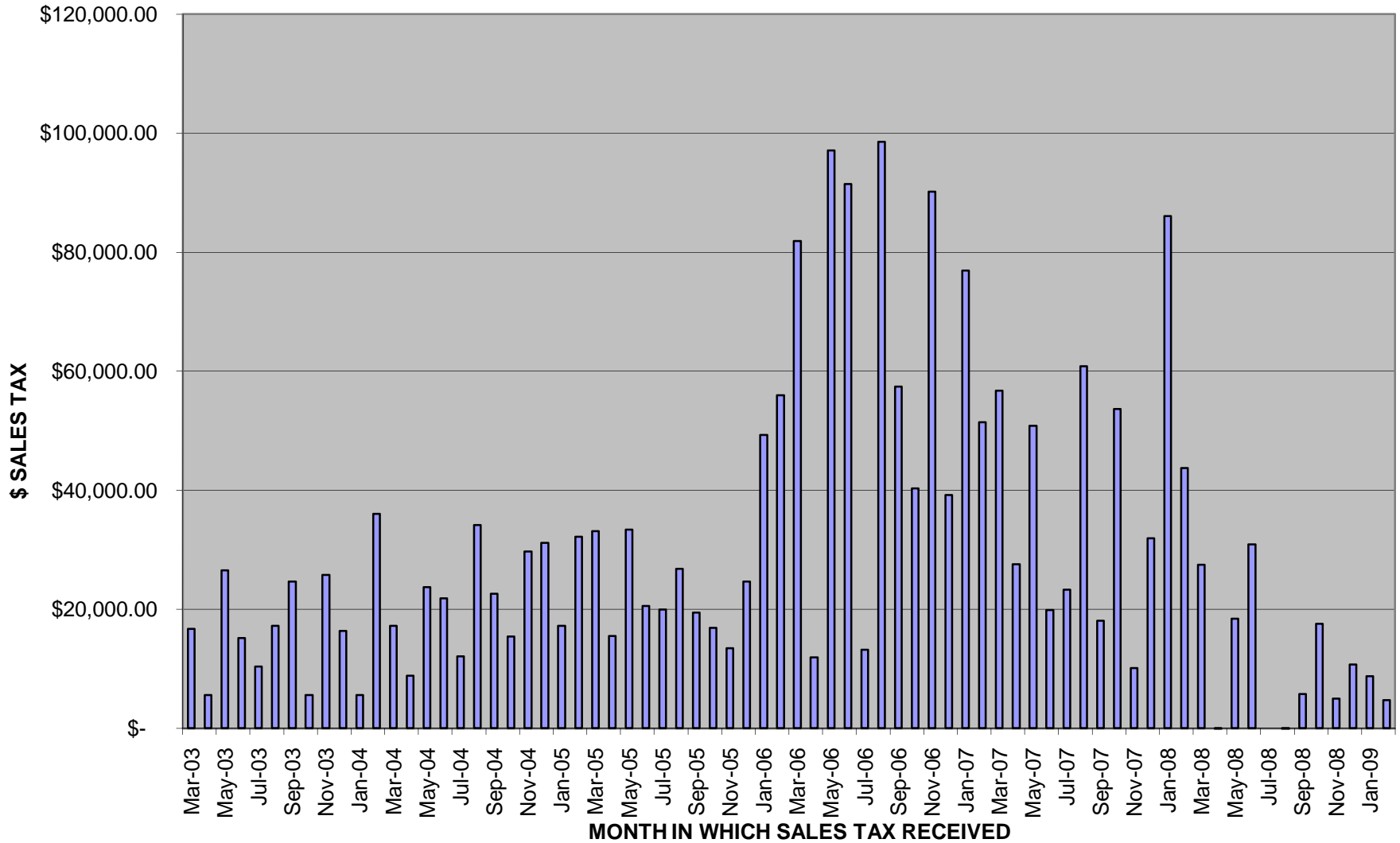
3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT  
 FINANCIAL SUMMARY  
 SCHEDULE A - REQUEST(S) FOR NEW COMMITMENTS  
 FEBRUARY 28, 2009

<b>Unrestricted Funds Available as of February 28, 2009</b>		\$ 281,223.17
<b>PROGRAM:</b> _____ <b>ACCOUNT CODE:</b> _____ <b>PROJECT DESCRIPTION:</b>  <b>TOTAL PROJECT COST:</b> _____ <b>AMOUNT REQUESTED:</b> _____ <b>BUDGETED:</b> _____ <b>YES</b> _____ <b>NO</b> <b>LEVERAGE ANALYSIS:</b> _____ <b>CID FUNDS</b> _____ % _____ <b>FUNDS FROM:</b> _____ %		\$ -
<b>Unrestricted Funds Available After this Request</b>		\$ 281,223.17
<b>PROGRAM:</b> _____ <b>ACCOUNT CODE:</b> _____ <b>PROJECT DESCRIPTION:</b>  <b>TOTAL PROJECT COST:</b> _____ <b>AMOUNT REQUESTED:</b> _____ <b>BUDGETED:</b> _____ <b>YES</b> _____ <b>NO</b> <b>LEVERAGE ANALYSIS:</b> _____ <b>CID FUNDS</b> _____ % _____ <b>FUNDS FROM</b> _____ %		\$ -
<b>Unrestricted Funds Available After this Request</b>		\$ 281,223.17
<b>PROGRAM:</b> _____ <b>ACCOUNT CODE:</b> _____ <b>PROJECT DESCRIPTION:</b>  <b>TOTAL PROJECT COST:</b> _____ <b>AMOUNT REQUESTED:</b> _____ <b>BUDGETED:</b> _____ <b>YES</b> _____ <b>NO</b> <b>LEVERAGE ANALYSIS:</b> _____ <b>CID FUNDS</b> _____ % _____ <b>FUNDS FROM</b> _____ %		\$ -
<b>Unrestricted Funds Available After this Request</b>		\$ 281,223.17



3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT  
 FINANCIAL SUMMARY  
 SCHEDULE B - SALES TAX CHART  
 FEBRUARY 28, 2009

**3-TRAILS VILLAGE CID SALES TAX RECEIVED**



3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT  
 FINANCIAL SUMMARY  
 SCHEDULE C - PROJECT FUNDING STATUS  
 FEBRUARY 28, 2009

**CURRENT PROJECTS**

PROJECT	FUNDING SOURCE				TOTAL	COMMENTS
	CID	FEDERAL	KCMO	OTHER		
1 Roundabout 93rd St. at Hillcrest Rd	200,000		500,000		700,000	Transfer 12/15/04 from KCATA/3-Trails Transit Facility(PIAC 101680 FY 04-05)
			200,000		200,000	PIAC CIP 05/06 5 Yr Adopted Budget - Strategic Neighborhood Fund
2 Fountain 6th District	30,000			150,000	150,000	KCMO City Trust Required Maintenance Endowment
3 Trail/Road Extension 93rd St. Segment	16,200		200,000		216,200	Road Improvement/Trail Hillcrest Rd East on 93rd St. PIAC 104314 FY 06-07
4 Trail Segment 93rd St. to HMSD CD-1 Segment	65,000	260,000 30,000			325,000 30,000	Federal STP Grant National Park Service Grant
5 93rd St. Trail Supplement			335,000		335,000	PIAC 6th District Balance of Trail Supplement see #105196
6 Transit Stop/Trail Head Bannister/Drury	35,000		167,000	61,000	202,000 61,000	PIAC 6th District Private Owner Land Donation
7 CID Transit Facilities	92,000	368,000			460,000	CMA/ATA Grant
8 I-435 Trail Crossing	125,000	500,000	475,000		625,000 475,000	Federal Transportation Enhancements Grant Pending PIAC 6th District Funding 09/10
9 Master Trails Plan 6th District	16,000		69,442	4,000	85,442 4,000	PIAC 6th District Martin City CID Contribution
<b>Totals</b>	<b>579,200</b>	<b>1,158,000</b>	<b>1,946,442</b>	<b>215,000</b>	<b>3,898,642</b>	

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT  
 FINANCIAL SUMMARY  
 SCHEDULE C - PROJECT FUNDING STATUS  
 FEBRUARY 28, 2009

**COMPLETED PROJECTS**

PROJECT	FUNDING SOURCE			TOTAL	COMMENTS	
	CID	FEDERAL	KCMO			OTHER
1 87th St. Roundabout Feasibility Study	6,700			5,000	11,700	Private Land Owner Donation
2 Bannister Road Feasibility Study	4,050			6,900	10,950	Private Land Owner Donation
3 CID Crime Study	1,125			1,125	2,250	Private Land Owner Donation
4 Hillcrest Street Trees	7,260		18,750		26,010	Capital Improvement Bond Fund Thru Parks & Recreation
5 3-Trails Crossing Interchange	6,000				6,000	Interchange I-435, I-470 & US 71 naming right with right of renewal after 10 years
<b>Totals</b>	<b>25,135</b>	<b>-</b>	<b>18,750</b>	<b>13,025</b>	<b>56,910</b>	

**STATUS UNKNOWN**

PROJECT	FUNDING SOURCE			TOTAL	COMMENTS	
	CID	FEDERAL	KCMO			OTHER
** 87th Street Section 3 Gateway			6,785,818		6,785,818	Previously anticipated Capital Improvement Funding PIAC Yr 08/09, 09/10, and 10/11
** Council adopted budget, upon PIAC recommendation, Capital Improvements Program 2006/2077 & 2007/2008. Status for 2009/2010 unknown.						