

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 APRIL 30, 2009

TO: 3-Trails Village CID Board of Directors
FROM: Mike Graf/Lou Austin
DATE: May 18, 2009
SUBJECT: CID Financial Summary for the period ending April 30, 2009- YEAR END STATEMENT

FORECAST Through the remaining portion of the CID's fiscal year ending April 30, 2009, there is approximately \$231,500.79 available at the Board's discretion after all committed projects and expected Administrative expenses are paid. This forecast assumes that all current projects will be on budget and reflects a 50% future revenue reserve.

Cash Balance as of April 30, 2009	\$	1,725,592.37	
Less Outstanding Commitments & Liabilities	\$	(1,494,091.58)	
Current Unrestricted Funds	\$	231,500.79	
Additional Revenue Expected Through April '09	\$	-	***
Admin. Expense Expected Through April '09	\$	-	***
Available Funds Through April '09	\$	231,500.79	
Available Funds Discounted 50%	\$	-	
Net Available Funds Through April '09	\$	231,500.79	****

COMMITMENTS No new commitments were made at the last meeting. Sales tax was \$1,109 vs. \$630. Legal fees were \$5,240 vs. \$3,285, nearly all dealing with the proposed TIF commission loan and Polytechnic HB 153. Operations were stable for the period.

OTHER *** Additional revenues and administrative expenses were derived from proposed CID amended budget attached to this financial summary as Budget vs. Actual.
 ****Net available funds equals 50% of additional revenue expected less administrative expense through end of accounting period plus current unrestricted funds.

FINANCIAL REPORTS ENCLOSED

- Treasurer's Report Memo
- Budget vs. Actual
- Balance Sheet
- Revenues and Expenses- Current Month vs. YTD
- Revenues and Expenses- YTD vs. Last YTD
- Schedule A - Request(s) for New Commitments(s)
- Schedule B - Sales Tax Chart
- Schedule C - Project Funding Status

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
FINANCIAL SUMMARY
TREASURER'S REPORT MEMO
APRIL 30, 2009

REVENUES

Under \$ 72,504.07 .

Comments: None this period.

EXPENSES

Administrative:

Over \$ 36,727.58 .

Comments: None this peirod.

Image/Marketing:

Under \$ 35,767.37 .

Comments: None this period.

Transportation:

Under \$ 11,493.48 .

Comments: None this period.

Investment:

Under \$ 12,000.00 .

Comments: None this period.

Maintenance:

Under \$ 26,824.62 .

Comments: None his period.

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 BUDGET VS. ACTUAL
 APRIL 30, 2009

INCOME	ANNUAL BUDGET	ACTUAL YTD	YTD BUDGET	\$ OVER (UNDER) BUDGET YTD	\$ OVER (UNDER) BUDGET ANNUAL
23% R.E. SPECIAL ASSESSMENT**	\$ 51,000.00	\$ 4,803.03	\$ 51,000.00	\$ (46,196.97)	\$ (46,196.97)
53% SALES TAX	\$ 120,000.00	\$ 103,433.53	\$ 120,000.00	\$ (16,566.47)	\$ (16,566.47)
24% INTEREST	\$ 54,000.00	\$ 44,259.37	\$ 54,000.00	\$ (9,740.63)	\$ (9,740.63)
USE TAX	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
DONATIONS	\$ -	\$ -	\$ -	\$ -	\$ -
100%	\$ 225,000.00	\$ 152,495.93	\$ 225,000.00	\$ (72,504.07)	\$ (72,504.07)

EXPENSE

49% ADMINISTRATIVE	\$ 110,000.00	\$ 146,727.58	\$ 110,000.00	\$ 36,727.58	\$ 36,727.58
22% IMAGE/MARKETING	\$ 50,000.00	\$ 14,232.63	\$ 50,000.00	\$ (35,767.37)	\$ (35,767.37)
6% TRANSPORTATION					
ROADS	\$ 4,680.00	\$ -	\$ 4,680.00	\$ (4,680.00)	\$ (4,680.00)
TRAILS	\$ 4,680.00	\$ 1,506.52	\$ 4,680.00	\$ (3,173.48)	\$ (3,173.48)
PUBLIC TRANSIT	\$ 1,820.00	\$ -	\$ 1,820.00	\$ (1,820.00)	\$ (1,820.00)
INTERMODEL	\$ 1,820.00	\$ -	\$ 1,820.00	\$ (1,820.00)	\$ (1,820.00)
	\$ 13,000.00	\$ 1,506.52	\$ 13,000.00	\$ (11,493.48)	\$ (11,493.48)
5% INVESTMENT					
CAPITAL IMPROVEMENTS	\$ 12,000.00	\$ -	\$ 12,000.00	\$ (12,000.00)	\$ (12,000.00)
GRANTS	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 12,000.00	\$ -	\$ 12,000.00	\$ (12,000.00)	\$ (12,000.00)
18% MAINTENANCE	\$ 40,000.00	\$ 13,175.38	\$ 40,000.00	\$ (26,824.62)	\$ (26,824.62)
100%	\$ 225,000.00	\$ 175,642.11	\$ 225,000.00	\$ (49,357.89)	\$ (49,357.89)

NOTES: SALES TAX -	\$ 10,000.00	per month	One-half cent		
	\$ 120,000.00				
INTEREST -	\$ 4,500.00	per month			
	\$ 54,000.00				

** This activity will accrue monthly on the budget. The revenues are not anticipated to start being recognized until December of 2006.

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
Balance Sheet
As of April 30, 2009

	Apr 30, 09
ASSETS	
Current Assets	
Checking/Savings	
1001 - Checking - Hillcrest Bank	-4,667.60
1021 - Money Market - Hillcrest Bank	214,542.32
1023 - Money Market - MO Bank	1,514,607.35
1099 - Sales Tax Receivable	1,109.30
Total Checking/Savings	1,725,591.37
Total Current Assets	1,725,591.37
Fixed Assets	
1199 - Other Property/Equipment	3,850.00
Total Fixed Assets	3,850.00
Other Assets	
Real Estate	
1211 - Land	277,353.00
Total Real Estate	277,353.00
Total Other Assets	277,353.00
TOTAL ASSETS	2,006,794.37
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - *Accounts Payable	5,265.49
Total Accounts Payable	5,265.49
Other Current Liabilities	
2400 - Reserve for Encumbrances	
2411 - Image/Marketing	7,187.50
2441 - Transportation	1,461,229.08
Total 2400 - Reserve for Encumbrances	1,468,416.58
2500 - Capital Improvement Sink Fund	
2521 - Investment	24,000.00
2531 - Maintenance	1,675.00
Total 2500 - Capital Improvement Sink Fund	25,675.00
Total Other Current Liabilities	1,494,091.58
Total Current Liabilities	1,499,357.07
Total Liabilities	1,499,357.07
Equity	
2900 - Unreserved General Funds	105,661.80
3900 - Retained Earnings	424,921.68
Net Income	-23,146.18
Total Equity	507,437.30
TOTAL LIABILITIES & EQUITY	2,006,794.37

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
Revenues and Expenses - Current Month vs. YTD
April 2009

	Apr 09	May '08 - Apr 09
Income		
3100 · R.E. Special Assessment	0.00	4,803.03
3200 · Sales Tax	1,109.30	103,433.53
3300 · Interest	2,912.70	44,259.37
Total Income	4,022.00	152,495.93
Expense		
4000 · Administrative		
4003 · Accounting/Audit	0.00	9,826.28
4009 · Advertising	0.00	156.00
4015 · Conferences/Meetings	60.00	685.00
4017 · Consulting Fees	0.00	483.60
4019 · Contract Services	268.05	4,228.55
4021 · Dues/Subscriptions	0.00	54.00
4023 · Electricity	225.14	2,780.15
4029 · Gas	0.00	1,331.78
4031 · Insurance-Public Officials	0.00	6,799.00
4039 · Legal Fees	5,239.54	55,596.81
4043 · Licenses, Fees & Permits	0.00	100.00
4045 · Meals	126.00	350.10
4047 · Memberships	0.00	375.00
4050 · Rent	5,100.00	61,200.00
4052 · Office Supplies	0.00	182.45
4056 · Postage & Delivery	28.14	706.16
4066 · Signs & Directories	0.00	150.00
4070 · Telephone	0.00	143.25
4072 · Travel	0.00	75.00
4090 · Website	79.95	1,504.45
Total 4000 · Administrative	11,126.82	146,727.58
5000 · Image/Marketing Program		
5020 · History/Trails	0.00	100.00
5100 · Master Plan - CID		
5110 · Consulting/Studies	0.00	3,160.00
Total 5100 · Master Plan - CID	0.00	3,160.00
5200 · Economic Incentives		
5210 · Consulting/Studies	5,747.63	10,972.63
Total 5200 · Economic Incentives	5,747.63	10,972.63
Total 5000 · Image/Marketing Program	5,747.63	14,232.63
6000 · Transportation Program		
6200 · Trails		
6205 · Consulting/Studies	-5,793.10	1,506.52
Total 6200 · Trails	-5,793.10	1,506.52
Total 6000 · Transportation Program	-5,793.10	1,506.52
8000 · Maintenance Program		
8015 · Litter/Graffiti	0.00	50.00
8025 · Mowing/Watering Maintenance	0.00	13,125.38
Total 8000 · Maintenance Program	0.00	13,175.38
Total Expense	11,081.35	175,642.11
Net Income	-7,059.35	-23,146.18

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
Revenues and Expenses - YTD vs. Last YTD
May 2008 through April 2009

	May '08 - Apr 09	May '07 - Apr 08
Income		
3100 · R.E. Special Assessment	4,803.03	79,802.80
3200 · Sales Tax	103,433.53	424,274.84
3300 · Interest	44,259.37	62,111.56
Total Income	152,495.93	566,189.20
Expense		
4000 · Administrative		
4003 · Accounting/Audit	9,826.28	11,327.00
4009 · Advertising	156.00	324.00
4015 · Conferences/Meetings	685.00	1,807.56
4017 · Consulting Fees	483.60	3,349.30
4019 · Contract Services	4,228.55	4,123.26
4021 · Dues/Subscriptions	54.00	35.00
4023 · Electricity	2,780.15	2,849.31
4029 · Gas	1,331.78	758.99
4031 · Insurance-Public Officials	6,799.00	10,375.00
4033 · Insurance-Gen'l Liability/E & O	0.00	4,024.00
4035 · Interest Expense	0.00	5.00
4039 · Legal Fees	55,596.81	49,752.87
4043 · Licenses, Fees & Permits	100.00	200.00
4045 · Meals	350.10	672.32
4047 · Memberships	375.00	0.00
4050 · Rent	61,200.00	46,200.00
4052 · Office Supplies	182.45	360.18
4054 · Other Administrative Expenses	0.00	219.70
4056 · Postage & Delivery	706.16	662.58
4060 · Printing	0.00	234.00
4066 · Signs & Directories	150.00	0.00
4070 · Telephone	143.25	233.03
4072 · Travel	75.00	182.81
4090 · Website	1,504.45	1,621.23
Total 4000 · Administrative	146,727.58	139,317.14
5000 · Image/Marketing Program		
5020 · History/Trails	100.00	0.00
5100 · Master Plan - CID		
5110 · Consulting/Studies	3,160.00	0.00
5120 · Master Plan	0.00	8,294.41
5100 · Master Plan - CID - Other	0.00	2,399.75
Total 5100 · Master Plan - CID	3,160.00	10,694.16
5200 · Economic Incentives		
5210 · Consulting/Studies	10,972.63	7,685.50
5230 · Education	0.00	26,190.13
Total 5200 · Economic Incentives	10,972.63	33,875.63
Total 5000 · Image/Marketing Program	14,232.63	44,569.79
6000 · Transportation Program		
6100 · Roads		
6105 · Consulting/Studies	0.00	7,736.95
6130 · Roundabout (93rd Street)	0.00	30,000.00
Total 6100 · Roads	0.00	37,736.95
6200 · Trails		
6205 · Consulting/Studies	1,506.52	-80.00
Total 6200 · Trails	1,506.52	-80.00
6000 · Transportation Program - Other	0.00	1,687.50
Total 6000 · Transportation Program	1,506.52	39,344.45
7000 · Investment Program		
7100 · Capital Improvements	0.00	575,000.00
Total 7000 · Investment Program	0.00	575,000.00
8000 · Maintenance Program		

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
Revenues and Expenses - YTD vs. Last YTD
May 2008 through April 2009

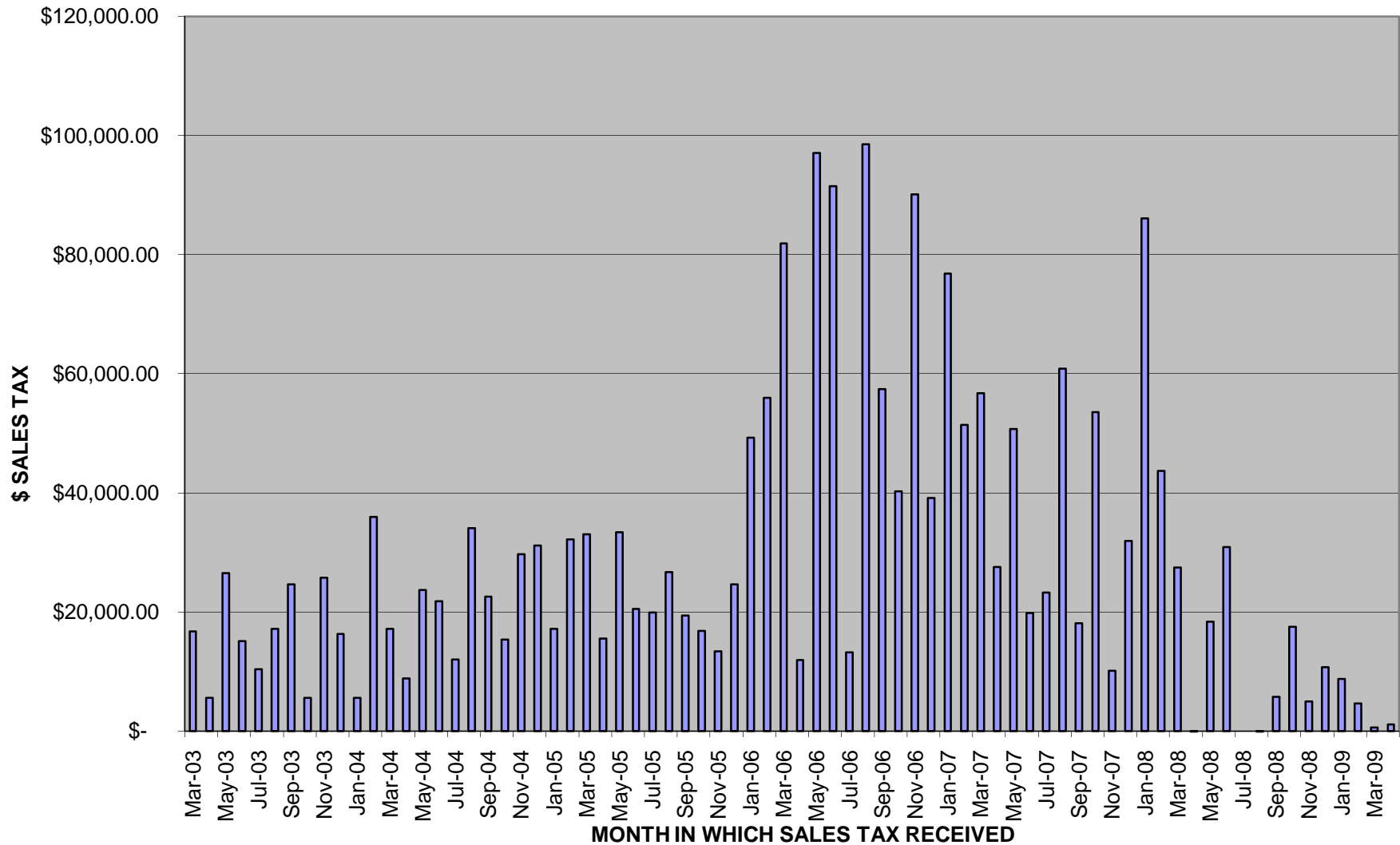
	<u>May '08 - Apr 09</u>	<u>May '07 - Apr 08</u>
8015 - Litter/Graffiti	50.00	25.00
8020 - Streetscape/Landscaping	0.00	194.80
8025 - Mowing/Watering Maintenance	13,125.38	9,709.97
8030 - Security	0.00	5,040.00
8060 - FS41 Landscape	0.00	1,919.57
Total 8000 - Maintenance Program	<u>13,175.38</u>	<u>16,889.34</u>
Total Expense	<u>175,642.11</u>	<u>815,120.72</u>
Net Income	<u><u>-23,146.18</u></u>	<u><u>-248,931.52</u></u>

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 SCHEDULE A - REQUEST(S) FOR NEW COMMITMENTS
 APRIL 30, 2009

Unrestricted Funds Available as of April 30, 2009		\$	231,500.79
PROGRAM: _____ ACCOUNT CODE: _____ PROJECT DESCRIPTION: TOTAL PROJECT COST: _____ AMOUNT REQUESTED: _____ BUDGETED: _____ YES _____ NO LEVERAGE ANALYSIS: _____ CID FUNDS _____ % _____ FUNDS FROM: _____ %		\$	-
Unrestricted Funds Available After this Request		\$	231,500.79
PROGRAM: _____ ACCOUNT CODE: _____ PROJECT DESCRIPTION: TOTAL PROJECT COST: _____ AMOUNT REQUESTED: _____ BUDGETED: _____ YES _____ NO LEVERAGE ANALYSIS: _____ CID FUNDS _____ % _____ FUNDS FROM _____ %		\$	-
Unrestricted Funds Available After this Request		\$	231,500.79
PROGRAM: _____ ACCOUNT CODE: _____ PROJECT DESCRIPTION: TOTAL PROJECT COST: _____ AMOUNT REQUESTED: _____ BUDGETED: _____ YES _____ NO LEVERAGE ANALYSIS: _____ CID FUNDS _____ % _____ FUNDS FROM _____ %		\$	-
Unrestricted Funds Available After this Request		\$	231,500.79

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 SCHEDULE B - SALES TAX CHART
 APRIL 30, 2009

3-TRAILS VILLAGE CID SALES TAX RECEIVED



3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 SCHEDULE C - PROJECT FUNDING STATUS
 APRIL 30, 2009

CURRENT PROJECTS

PROJECT	FUNDING SOURCE				TOTAL	COMMENTS
	CID	FEDERAL	KCMO	OTHER		
1 Roundabout 93rd St. at Hillcrest Rd	200,000		500,000		700,000	Transfer 12/15/04 from KCATA/3-Trails Transit Facility(PIAC 101680 FY 04-05)
			200,000		200,000	PIAC CIP 05/06 5 Yr Adopted Budget - Strategic Neighborhood Fund
2 Fountain 6th District	30,000			150,000	150,000	KCMO City Trust Required Maintenance Endowment
3 Trail/Road Extension 93rd St. Segment	16,200		200,000		216,200	Road Improvement/Trail Hillcrest Rd East on 93rd St. PIAC 104314 FY 06-07
4 Trail Segment 93rd St. to HMSD CD-1 Segment	65,000	260,000			325,000	Federal STP Grant
		30,000			30,000	National Park Service Grant
5 93rd St. Trail Supplement			335,000		335,000	PIAC 6th District Balance of Trail Supplement see #105196
6 Transit Stop/Trail Head Bannister/Drury	35,000		167,000	61,000	202,000	PIAC 6th District
					61,000	Private Owner Land Donation
7 CID Transit Facilities	92,000	368,000			460,000	CMAC/ATA Grant
8 I-435 Trail Crossing	125,000	500,000	475,000		625,000	Federal Transportation Enhancements Grant
					475,000	Pending PIAC 6th District Funding 09/10
9 Master Trails Plan 6th District	16,000		69,442	4,000	85,442	PIAC 6th District
					4,000	Martin City CID Contribution
Totals	579,200	1,158,000	1,946,442	215,000	3,898,642	

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 SCHEDULE C - PROJECT FUNDING STATUS
 APRIL 30, 2009

COMPLETED PROJECTS

PROJECT	FUNDING SOURCE			TOTAL	COMMENTS	
	CID	FEDERAL	KCMO			OTHER
1 87th St. Roundabout Feasibility Study	6,700			5,000	11,700	Private Land Owner Donation
2 Bannister Road Feasibility Study	4,050			6,900	10,950	Private Land Owner Donation
3 CID Crime Study	1,125			1,125	2,250	Private Land Owner Donation
4 Hillcrest Street Trees	7,260		18,750		26,010	Capital Improvement Bond Fund Thru Parks & Recreation
5 3-Trails Crossing Interchange	6,000				6,000	Interchange I-435, I-470 & US 71 naming right with right of renewal after 10 years
Totals	25,135	-	18,750	13,025	56,910	

STATUS UNKNOWN

PROJECT	FUNDING SOURCE			TOTAL	COMMENTS	
	CID	FEDERAL	KCMO			OTHER
** 87th Street Section 3 Gateway			6,785,818		6,785,818	Previously anticipated Capital Improvement Funding PIAC Yr 08/09, 09/10, and 10/11
** Council adopted budget, upon PIAC recommendation, Capital Improvements Program 2006/2077 & 2007/2008. Status for 2009/2010 unknown.						