

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 JUNE 30, 2009

TO: 3-Trails Village CID Board of Directors
FROM: Mike Graf/Lou Austin
DATE: July 20, 2009
SUBJECT: CID Financial Summary for the period ending June 30, 2009

FORECAST Through the remaining portion of the CID's fiscal year ending April 30, 2010, there is approximately \$260,830.47 available at the Board's discretion after all committed projects and expected Administrative expenses are paid. This forecast assumes that all current projects will be on budget and reflects a 50% future revenue reserve.

Cash Balance as of June 30, 2009	\$	1,694,754.22	
Less Outstanding Commitments & Liabilities	\$	(1,455,379.08)	
Current Unrestricted Funds	\$	239,375.14	
Additional Revenue Expected Through April '10	\$	149,216.15	***
Admin. Expense Expected Through April '10	\$	(106,305.50)	***
Available Funds Through April '10	\$	282,285.79	
Available Funds Discounted 50%	\$	21,455.33	
Net Available Funds Through April '10	\$	260,830.47	****

COMMITMENTS No new commitments were made at the last meeting. Sales tax was \$0 vs. \$0. Legal fees were \$1,131 vs. \$140. Operations were stable for the period.

OTHER *** Additional revenues and administrative expenses were derived from proposed CID amended budget attached to this financial summary as Budget vs. Actual.
 ****Net available funds equals 50% of additional revenue expected less administrative expense through end of accounting period plus current unrestricted funds.

FINANCIAL REPORTS ENCLOSED

- Treasurer's Report Memo
- Budget vs. Actual
- Balance Sheet
- Revenues and Expenses- Current Month vs. YTD
- Revenues and Expenses- YTD vs. Last YTD
- Schedule A - Request(s) for New Commitments(s)
- Schedule B - Sales Tax Chart
- Schedule C - Project Funding Status

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
FINANCIAL SUMMARY
TREASURER'S REPORT MEMO
JUNE 30, 2009

REVENUES

Under \$ 20,049.47 .
Comments: None this period.

EXPENSES

Administrative:

Under \$ 5,742.16 .
Comments: None this peirod.

Image/Marketing:

Over \$ 775.00 .
Comments: None this period.

Transportation:

Under \$ 833.32 .
Comments: None this period.

Investment:

Under \$ 833.34 .
Comments: None this period.

Maintenance:

Under \$ 65.00 .
Comments: None his period.

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 BUDGET VS. ACTUAL
 JUNE 30, 2009

INCOME	ANNUAL BUDGET	ACTUAL YTD	YTD BUDGET	\$ OVER (UNDER) BUDGET YTD	\$ OVER (UNDER) BUDGET ANNUAL
23% R.E. SPECIAL ASSESSMENT**	\$ -	\$ -	\$ -	\$ -	\$ -
53% SALES TAX	\$ 120,000.00	\$ -	\$ 20,000.00	\$ (20,000.00)	\$ (120,000.00)
24% INTEREST	\$ 35,000.00	\$ 5,783.85	\$ 5,833.32	\$ (49.47)	\$ (29,216.15)
USE TAX	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
DONATIONS	\$ -	\$ -	\$ -	\$ -	\$ -
100%	\$ 155,000.00	\$ 5,783.85	\$ 25,833.32	\$ (20,049.47)	\$ (149,216.15)

EXPENSE

49% ADMINISTRATIVE	\$ 121,000.00	\$ 14,694.50	\$ 20,166.66	\$ (5,472.16)	\$ (106,305.50)
22% IMAGE/MARKETING	\$ 12,000.00	\$ 2,775.00	\$ 2,000.00	\$ 775.00	\$ (9,225.00)
6% TRANSPORTATION					
ROADS	\$ -	\$ -	\$ -	\$ -	\$ -
TRAILS	\$ 5,000.00	\$ -	\$ 833.32	\$ (833.32)	\$ (5,000.00)
PUBLIC TRANSIT	\$ -	\$ -	\$ -	\$ -	\$ -
INTERMODEL	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 5,000.00	\$ -	\$ 833.32	\$ (833.32)	\$ (5,000.00)
5% INVESTMENT					
CAPITAL IMPROVEMENTS	\$ 5,000.00	\$ -	\$ 833.34	\$ (833.34)	\$ (5,000.00)
GRANTS	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 5,000.00	\$ -	\$ 833.34	\$ (833.34)	\$ (5,000.00)
18% MAINTENANCE	\$ 12,000.00	\$ 1,935.00	\$ 2,000.00	\$ (65.00)	\$ (10,065.00)
100%	\$ 155,000.00	\$ 19,404.50	\$ 25,833.32	\$ (6,428.82)	\$ (135,595.50)

NOTES: SALES TAX -	\$ 10,000.00	per month	One-half cent		
	\$ 120,000.00				
INTEREST -	\$ 2,916.67	per month			
	\$ 35,000.04				

** This activity will accrue monthly on the budget. The revenues are not anticipated to start being recognized until December of 2006.

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT

Balance Sheet

As of June 30, 2009

Jun 30, 09

ASSETS

Current Assets

Checking/Savings

1001 - Checking - Hillcrest Bank -5,179.30

1021 - Money Market - Hillcrest Bank 180,259.43

1023 - Money Market - MO Bank 1,519,674.09

Total Checking/Savings 1,694,754.22

Total Current Assets 1,694,754.22

Fixed Assets

1199 - Other Property/Equipment 3,850.00

Total Fixed Assets 3,850.00

Other Assets

Real Estate

1211 - Land 277,353.00

Total Real Estate 277,353.00

Total Other Assets 277,353.00

TOTAL ASSETS 1,975,957.22

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 - *Accounts Payable 1,086.49

Total Accounts Payable 1,086.49

Other Current Liabilities

2400 - Reserve for Encumbrances

2411 - Image/Marketing 1,150.00

2441 - Transportation 1,454,229.08

Total 2400 - Reserve for Encumbrances 1,455,379.08

2500 - Capital Improvement Sink Fund

2521 - Investment 24,000.00

2531 - Maintenance 1,675.00

Total 2500 - Capital Improvement Sink Fund 25,675.00

Total Other Current Liabilities 1,481,054.08

Total Current Liabilities 1,482,140.57

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT

Balance Sheet

As of June 30, 2009

Jun 30, 09

Total Liabilities 1,482,140.57

Equity

2900 - Unreserved General Funds 105,661.80

3900 - Retained Earnings 401,775.50

Net Income -13,620.65

Total Equity 493,816.65

TOTAL LIABILITIES & EQUITY 1,975,957.22

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT Revenues and Expenses - Current Month vs. YTD

June 2009

	Jun 09	May - Jun 09
Income		
3300 · Interest	2,991.09	5,783.85
Total Income	2,991.09	5,783.85
 Expense		
4000 · Administrative		
4003 · Accounting/Audit	812.50	1,518.75
4009 · Advertising	42.00	84.00
4019 · Contract Services	0.00	495.95
4023 · Electricity	296.40	540.76
4029 · Gas	95.49	307.02
4039 · Legal Fees	991.00	1,131.36
4045 · Meals	36.01	36.01
4050 · Rent	5,100.00	10,200.00
4056 · Postage & Delivery	25.69	39.39
4070 · Telephone	16.46	16.46
4090 · Website	79.95	324.80
Total 4000 · Administrative	7,495.50	14,694.50
 5000 · Image/Marketing Program		
5100 · Master Plan - CID		
5199 · Other Expenses	800.00	800.00
Total 5100 · Master Plan - CID	800.00	800.00
 5200 · Economic Incentives		
5210 · Consulting/Studies	1,750.00	1,975.00
Total 5200 · Economic Incentives	1,750.00	1,975.00
 Total 5000 · Image/Marketing Program	2,550.00	2,775.00
 8000 · Maintenance Program		
8025 · Mowing/Watering Maintenance	680.00	1,935.00
Total 8000 · Maintenance Program	680.00	1,935.00
 Total Expense	10,725.50	19,404.50
 Net Income	-7,734.41	-13,620.65

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT Revenues and Expenses - YTD vs. Last YTD

May through June 2009

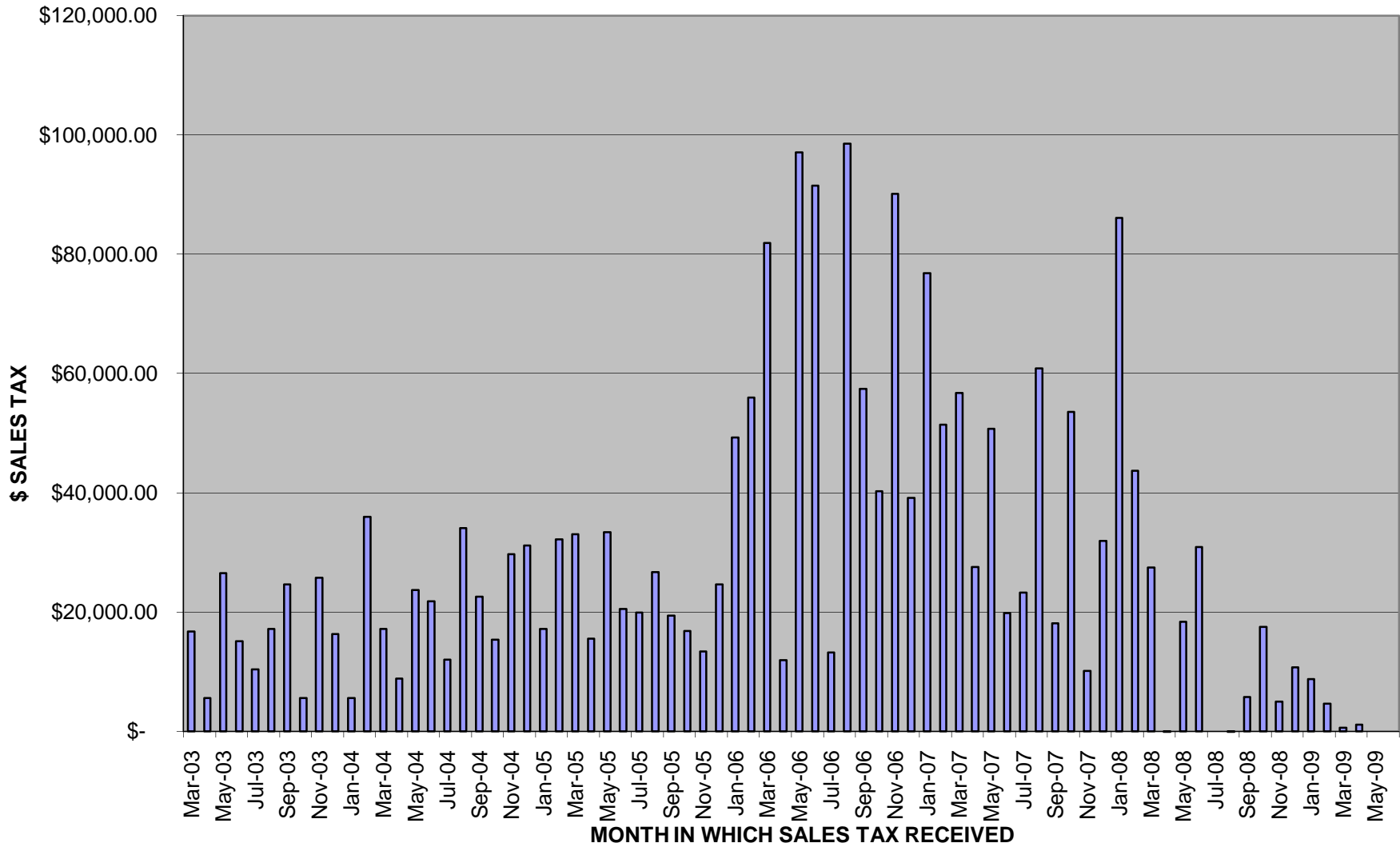
	<u>May - Jun 09</u>	<u>May - Jun 08</u>
Income		
3100 · R.E. Special Assessment	0.00	15.15
3200 · Sales Tax	0.00	49,292.99
3300 · Interest	5,783.85	8,666.19
Total Income	<u>5,783.85</u>	<u>57,974.33</u>
Expense		
4000 · Administrative		
4003 · Accounting/Audit	1,518.75	720.03
4009 · Advertising	84.00	0.00
4017 · Consulting Fees	0.00	83.60
4019 · Contract Services	495.95	578.04
4023 · Electricity	540.76	476.60
4029 · Gas	307.02	44.10
4039 · Legal Fees	1,131.36	7,725.78
4045 · Meals	36.01	12.04
4050 · Rent	10,200.00	10,200.00
4052 · Office Supplies	0.00	82.57
4056 · Postage & Delivery	39.39	70.86
4070 · Telephone	16.46	88.07
4090 · Website	324.80	79.95
Total 4000 · Administrative	<u>14,694.50</u>	<u>20,161.64</u>
5000 · Image/Marketing Program		
5020 · History/Trails	0.00	100.00
5100 · Master Plan - CID		
5110 · Consulting/Studies	0.00	3,160.00
5199 · Other Expenses	800.00	0.00
Total 5100 · Master Plan - CID	<u>800.00</u>	<u>3,160.00</u>
5200 · Economic Incentives		
5210 · Consulting/Studies	1,975.00	875.00
Total 5200 · Economic Incentives	<u>1,975.00</u>	<u>875.00</u>
Total 5000 · Image/Marketing Program	2,775.00	4,135.00
8000 · Maintenance Program		
8025 · Mowing/Watering Maintenance	1,935.00	1,701.85
Total 8000 · Maintenance Program	<u>1,935.00</u>	<u>1,701.85</u>
Total Expense	<u>19,404.50</u>	<u>25,998.49</u>
Net Income	<u><u>-13,620.65</u></u>	<u><u>31,975.84</u></u>

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 SCHEDULE A - REQUEST(S) FOR NEW COMMITMENTS
 JUNE 30, 2009

Unrestricted Funds Available as of June 30, 2009		\$ 260,830.47
PROGRAM: _____ ACCOUNT CODE: _____ PROJECT DESCRIPTION: TOTAL PROJECT COST: _____ AMOUNT REQUESTED: _____ BUDGETED: _____ YES _____ NO LEVERAGE ANALYSIS: _____ CID FUNDS _____ % _____ FUNDS FROM: _____ %		\$ -
Unrestricted Funds Available After this Request		\$ 260,830.47
PROGRAM: _____ ACCOUNT CODE: _____ PROJECT DESCRIPTION: TOTAL PROJECT COST: _____ AMOUNT REQUESTED: _____ BUDGETED: _____ YES _____ NO LEVERAGE ANALYSIS: _____ CID FUNDS _____ % _____ FUNDS FROM _____ %		\$ -
Unrestricted Funds Available After this Request		\$ 260,830.47
PROGRAM: _____ ACCOUNT CODE: _____ PROJECT DESCRIPTION: TOTAL PROJECT COST: _____ AMOUNT REQUESTED: _____ BUDGETED: _____ YES _____ NO LEVERAGE ANALYSIS: _____ CID FUNDS _____ % _____ FUNDS FROM _____ %		\$ -
Unrestricted Funds Available After this Request		\$ 260,830.47

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 SCHEDULE B - SALES TAX CHART
 JUNE 30, 2009

3-TRAILS VILLAGE CID SALES TAX RECEIVED



3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 SCHEDULE C - PROJECT FUNDING STATUS
 JUNE 30, 2009

CURRENT PROJECTS

PROJECT	FUNDING SOURCE				TOTAL	COMMENTS
	CID	FEDERAL	KCMO	OTHER		
1 Roundabout 93rd St. at Hillcrest Rd	200,000		500,000		700,000	Transfer 12/15/04 from KCATA/3-Trails Transit Facility(PIAC 101680 FY 04-05)
			200,000		200,000	PIAC CIP 05/06 5 Yr Adopted Budget - Strategic Neighborhood Fund
2 Fountain 6th District	30,000			150,000	150,000	KCMO City Trust Required Maintenance Endowment
3 Trail/Road Extension 93rd St. Segment	16,200		200,000		216,200	Road Improvement/Trail Hillcrest Rd East on 93rd St. PIAC 104314 FY 06-07
4 Trail Segment 93rd St. to HMSD CD-1 Segment	65,000	260,000 30,000			325,000 30,000	Federal STP Grant National Park Service Grant
5 93rd St. Trail Supplement			335,000		335,000	PIAC 6th District Balance of Trail Supplement see #105196
6 Transit Stop/Trail Head Bannister/Drury	35,000		167,000	61,000	202,000 61,000	PIAC 6th District Private Owner Land Donation
7 CID Transit Facilities	92,000	368,000			460,000	CMAC/ATA Grant
8 I-435 Trail Crossing	125,000	500,000	475,000		625,000 475,000	Federal Transportation Enhancements Grant Pending PIAC 6th District Funding 09/10
9 Master Trails Plan 6th District	16,000		69,442	4,000	85,442 4,000	PIAC 6th District Martin City CID Contribution
Totals	579,200	1,158,000	1,946,442	215,000	3,898,642	

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 SCHEDULE C - PROJECT FUNDING STATUS
 JUNE 30, 2009

COMPLETED PROJECTS

PROJECT	FUNDING SOURCE			TOTAL	COMMENTS	
	CID	FEDERAL	KCMO			OTHER
1 87th St. Roundabout Feasibility Study	6,700			5,000	11,700	Private Land Owner Donation
2 Bannister Road Feasibility Study	4,050			6,900	10,950	Private Land Owner Donation
3 CID Crime Study	1,125			1,125	2,250	Private Land Owner Donation
4 Hillcrest Street Trees	7,260		18,750		26,010	Capital Improvement Bond Fund Thru Parks & Recreation
5 3-Trails Crossing Interchange	6,000				6,000	Interchange I-435, I-470 & US 71 naming right with right of renewal after 10 years
Totals	25,135	-	18,750	13,025	56,910	

STATUS UNKNOWN

PROJECT	FUNDING SOURCE			TOTAL	COMMENTS	
	CID	FEDERAL	KCMO			OTHER
** 87th Street Section 3 Gateway			6,785,818		6,785,818	Previously anticipated Capital Improvement Funding PIAC Yr 08/09, 09/10, and 10/11
** Council adopted budget, upon PIAC recommendation, Capital Improvements Program 2006/2077 & 2007/2008. Status for 2009/2010 unknown.						