

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT  
 FINANCIAL SUMMARY  
 AUGUST 31, 2009

**TO:** 3-Trails Village CID Board of Directors  
**FROM:** Mike Graf/Lou Austin  
**DATE:** September 21, 2009  
**SUBJECT:** CID Financial Summary for the period ending August 31, 2009

**FORECAST** Through the remaining portion of the CID's fiscal year ending April 30, 2010, there is approximately \$177,142.89 available at the Board's discretion after all committed projects and expected Administrative expenses are paid. This forecast assumes that all current projects will be on budget and reflects a 50% future revenue reserve.

Cash Balance as of August 31, 2009	\$	1,673,911.50	
Less Outstanding Commitments & Liabilities	\$	(1,522,979.03)	
Current Unrestricted Funds	\$	150,932.47	
Additional Revenue Expected Through April '10	\$	140,519.04	***
Admin. Expense Expected Through April '10	\$	(88,098.21)	***
Available Funds Through April '10	\$	203,353.30	
Available Funds Discounted 50%	\$	26,210.42	
Net Available Funds Through April '10	\$	177,142.89	****

**COMMITMENTS** No new commitments were made at the last meeting. Sales tax was \$677 vs. \$0. Legal fees were \$785 vs. \$625. Operations were stable for the period.

**OTHER** \*\*\* Additional revenues and administrative expenses were derived from proposed CID amended budget attached to this financial summary as Budget vs. Actual.  
 \*\*\*\*Net available funds equals 50% of additional revenue expected less administrative expense through end of accounting period plus current unrestricted funds.

**FINANCIAL REPORTS ENCLOSED**

- Treasurer's Report Memo
- Budget vs. Actual
- Balance Sheet
- Revenues and Expenses- Current Month vs. YTD
- Revenues and Expenses- YTD vs. Last YTD
- Schedule A - Request(s) for New Commitments(s)
- Schedule B - Sales Tax Chart
- Schedule C - Project Funding Status

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT  
FINANCIAL SUMMARY  
TREASURER'S REPORT MEMO  
AUGUST 31, 2009

**REVENUES**

Under \$ 37,185.68 .

Comments: None this period.

**EXPENSES**

Administrative:

Under \$ 7,431.53 .

Comments: None this period.

Image/Marketing:

Under \$ 225.00 .

Comments: None this period.

Transportation:

Under \$ 1,666.64 .

Comments: None this period.

Investment:

Under \$ 1,666.68 .

Comments: None this period.

Maintenance:

Over \$ 758.00 .

Comments: None his period.

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT  
 FINANCIAL SUMMARY  
 BUDGET VS. ACTUAL  
 AUGUST 31, 2009

INCOME	ANNUAL BUDGET	ACTUAL YTD	YTD BUDGET	\$ OVER (UNDER) BUDGET YTD	\$ OVER (UNDER) BUDGET ANNUAL
23% R.E. SPECIAL ASSESSMENT**	\$ -	\$ 2,396.94	\$ -	\$ 2,396.94	\$ 2,396.94
53% SALES TAX	\$ 120,000.00	\$ 677.35	\$ 40,000.00	\$ (39,322.65)	\$ (119,322.65)
24% INTEREST	\$ 35,000.00	\$ 11,406.67	\$ 11,666.64	\$ (259.97)	\$ (23,593.33)
USE TAX	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
DONATIONS	\$ -	\$ -	\$ -	\$ -	\$ -
100%	\$ 155,000.00	\$ 14,480.96	\$ 51,666.64	\$ (37,185.68)	\$ (140,519.04)
<b>EXPENSE</b>					
49% ADMINISTRATIVE	\$ 121,000.00	\$ 32,901.79	\$ 40,333.32	\$ (7,431.53)	\$ (88,098.21)
22% IMAGE/MARKETING	\$ 12,000.00	\$ 3,775.00	\$ 4,000.00	\$ (225.00)	\$ (8,225.00)
6% TRANSPORTATION					
ROADS	\$ -	\$ -	\$ -	\$ -	\$ -
TRAILS	\$ 5,000.00	\$ -	\$ 1,666.64	\$ (1,666.64)	\$ (5,000.00)
PUBLIC TRANSIT	\$ -	\$ -	\$ -	\$ -	\$ -
INTERMODEL	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 5,000.00	\$ -	\$ 1,666.64	\$ (1,666.64)	\$ (5,000.00)
5% INVESTMENT					
CAPITAL IMPROVEMENTS	\$ 5,000.00	\$ -	\$ 1,666.68	\$ (1,666.68)	\$ (5,000.00)
GRANTS	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 5,000.00	\$ -	\$ 1,666.68	\$ (1,666.68)	\$ (5,000.00)
18% MAINTENANCE	\$ 12,000.00	\$ 4,758.00	\$ 4,000.00	\$ 758.00	\$ (7,242.00)
100%	\$ 155,000.00	\$ 41,434.79	\$ 51,666.64	\$ (10,231.85)	\$ (113,565.21)
NOTES: SALES TAX -	\$ 10,000.00	per month	One-half cent		
	\$ 120,000.00				
INTEREST -	\$ 2,916.67	per month			
	\$ 35,000.04				

\*\* This activity will accrue monthly on the budget. The revenues are not anticipated to start being recognized until December of 2006.

# 3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT

## Balance Sheet

As of August 31, 2009

	<u>Aug 31, 09</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1001 - Checking - Hillcrest Bank	4,677.81
1021 - Money Market - Hillcrest Bank	143,715.14
1023 - Money Market - MO Bank	1,524,841.20
1099 - Sales Tax Receivable	677.35
<b>Total Checking/Savings</b>	<u>1,673,911.50</u>
<b>Total Current Assets</b>	1,673,911.50
<b>Fixed Assets</b>	
1199 - Other Property/Equipment	3,850.00
<b>Total Fixed Assets</b>	<u>3,850.00</u>
<b>Other Assets</b>	
<b>Real Estate</b>	
1211 - Land	277,353.00
<b>Total Real Estate</b>	<u>277,353.00</u>
<b>Total Other Assets</b>	<u>277,353.00</u>
<b>TOTAL ASSETS</b>	<u><u>1,955,114.50</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 - *Accounts Payable	12,297.95
<b>Total Accounts Payable</b>	<u>12,297.95</u>
<b>Other Current Liabilities</b>	
2400 - Reserve for Encumbrances	
2411 - Image/Marketing	1,150.00
2441 - Transportation	1,495,896.08
<b>Total 2400 - Reserve for Encumbrances</b>	<u>1,497,046.08</u>
2500 - Capital Improvement Sink Fund	
2521 - Investment	11,960.00
2531 - Maintenance	1,675.00
<b>Total 2500 - Capital Improvement Sink Fund</b>	<u>13,635.00</u>
<b>Total Other Current Liabilities</b>	1,510,681.08

# 3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT

## Balance Sheet

As of August 31, 2009

	<u>Aug 31, 09</u>
<b>Total Current Liabilities</b>	<u>1,522,979.03</u>
<b>Total Liabilities</b>	1,522,979.03
<b>Equity</b>	
<b>2900 - Unreserved General Funds</b>	63,994.80
<b>3900 - Retained Earnings</b>	401,775.50
<b>Net Income</b>	<u>-33,634.83</u>
<b>Total Equity</b>	<u>432,135.47</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,955,114.50</u></u>

### 3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT Revenues and Expenses - Current Month vs. YTD

August 2009

	<u>Aug 09</u>	<u>May - Aug 09</u>
<b>Income</b>		
3100 · R.E. Special Assessment	2,396.94	2,396.94
3200 · Sales Tax	677.35	677.35
3300 · Interest	2,805.49	11,406.67
<b>Total Income</b>	<u>5,879.78</u>	<u>14,480.96</u>
<b>Expense</b>		
<b>4000 · Administrative</b>		
4003 · Accounting/Audit	875.00	2,393.75
4009 · Advertising	42.00	190.00
4017 · Consulting Fees	185.00	185.00
4019 · Contract Services	547.95	1,557.76
4023 · Electricity	329.47	1,151.23
4029 · Gas	0.00	307.02
4039 · Legal Fees	785.00	2,541.36
4045 · Meals	0.00	58.12
4047 · Memberships	0.00	385.00
4050 · Rent	5,100.00	20,400.00
4056 · Postage & Delivery	115.11	154.50
4062 · Professional Services	3,146.84	3,146.84
4070 · Telephone	0.00	16.46
4090 · Website	0.00	414.75
<b>Total 4000 · Administrative</b>	<u>11,126.37</u>	<u>32,901.79</u>
<b>5000 · Image/Marketing Program</b>		
5030 · Promotion/special Events	1,000.00	1,000.00
<b>5100 · Master Plan - CID</b>		
5199 · Other Expenses	0.00	800.00
<b>Total 5100 · Master Plan - CID</b>	<u>0.00</u>	<u>800.00</u>
<b>5200 · Economic Incentives</b>		
5210 · Consulting/Studies	0.00	1,975.00
<b>Total 5200 · Economic Incentives</b>	<u>0.00</u>	<u>1,975.00</u>
<b>Total 5000 · Image/Marketing Program</b>	1,000.00	3,775.00
<b>8000 · Maintenance Program</b>		
8025 · Mowing/Watering Maintenance	6,681.00	11,439.00
<b>Total 8000 · Maintenance Program</b>	<u>6,681.00</u>	<u>11,439.00</u>
<b>Total Expense</b>	<u>18,807.37</u>	<u>48,115.79</u>
<b>Net Income</b>	<u><u>-12,927.59</u></u>	<u><u>-33,634.83</u></u>

**3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT**  
**Revenues and Expenses - YTD vs. Last YTD**  
**May through August 2009**

	<u>May - Aug 09</u>	<u>May - Aug 08</u>
<b>Income</b>		
3100 · R.E. Special Assessment	2,396.94	279.12
3200 · Sales Tax	677.35	49,334.84
3300 · Interest	11,406.67	17,396.61
<b>Total Income</b>	<u>14,480.96</u>	<u>67,010.57</u>
<b>Expense</b>		
<b>4000 · Administrative</b>		
4003 · Accounting/Audit	2,393.75	5,767.53
4009 · Advertising	190.00	0.00
4017 · Consulting Fees	185.00	83.60
4019 · Contract Services	1,557.76	1,899.57
4021 · Dues/Subscriptions	0.00	54.00
4023 · Electricity	1,151.23	1,039.50
4029 · Gas	307.02	154.35
4039 · Legal Fees	2,541.36	20,135.72
4045 · Meals	58.12	12.04
4047 · Memberships	385.00	375.00
4050 · Rent	20,400.00	20,400.00
4052 · Office Supplies	0.00	82.57
4056 · Postage & Delivery	154.50	187.20
4062 · Professional Services	3,146.84	0.00
4070 · Telephone	16.46	98.78
4090 · Website	414.75	639.85
<b>Total 4000 · Administrative</b>	<u>32,901.79</u>	<u>50,929.71</u>
<b>5000 · Image/Marketing Program</b>		
5020 · History/Trails	0.00	100.00
5030 · Promotion/special Events	1,000.00	0.00
<b>5100 · Master Plan - CID</b>		
5110 · Consulting/Studies	0.00	3,160.00
5199 · Other Expenses	800.00	0.00
<b>Total 5100 · Master Plan - CID</b>	<u>800.00</u>	<u>3,160.00</u>
<b>5200 · Economic Incentives</b>		
5210 · Consulting/Studies	1,975.00	875.00
<b>Total 5200 · Economic Incentives</b>	<u>1,975.00</u>	<u>875.00</u>
<b>Total 5000 · Image/Marketing Program</b>	3,775.00	4,135.00
<b>8000 · Maintenance Program</b>		
8025 · Mowing/Watering Maintenance	11,439.00	6,212.98
<b>Total 8000 · Maintenance Program</b>	<u>11,439.00</u>	<u>6,212.98</u>

**3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT**  
**Revenues and Expenses - YTD vs. Last YTD**  
May through August 2009

	<u>May - Aug 09</u>	<u>May - Aug 08</u>
<b>Total Expense</b>	<u>48,115.79</u>	<u>61,277.69</u>
<b>Net Income</b>	<u><u>-33,634.83</u></u>	<u><u>5,732.88</u></u>

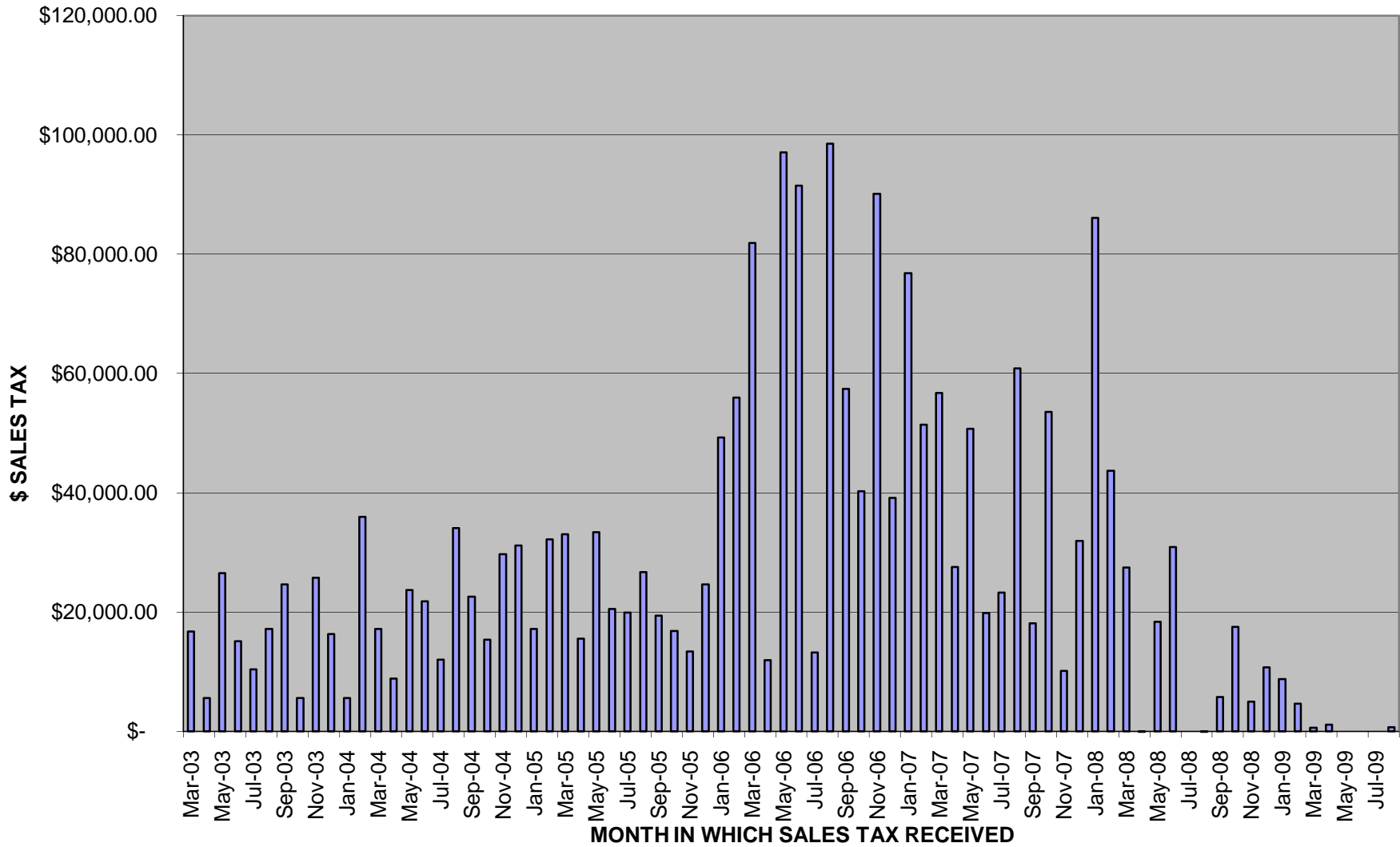


3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT  
 FINANCIAL SUMMARY  
 SCHEDULE A - REQUEST(S) FOR NEW COMMITMENTS  
 AUGUST 31, 2009

<b>Unrestricted Funds Available as of August 31, 2009</b>		\$ 177,142.89
<b>PROGRAM:</b> _____ <b>ACCOUNT CODE:</b> _____ <b>PROJECT DESCRIPTION:</b>  <b>TOTAL PROJECT COST:</b> _____ <b>AMOUNT REQUESTED:</b> _____ <b>BUDGETED:</b> _____ <b>YES</b> _____ <b>NO</b> <b>LEVERAGE ANALYSIS:</b> _____ <b>CID FUNDS</b> _____ % _____ <b>FUNDS FROM:</b> _____ %		\$ -
<b>Unrestricted Funds Available After this Request</b>		\$ 177,142.89
<b>PROGRAM:</b> _____ <b>ACCOUNT CODE:</b> _____ <b>PROJECT DESCRIPTION:</b>  <b>TOTAL PROJECT COST:</b> _____ <b>AMOUNT REQUESTED:</b> _____ <b>BUDGETED:</b> _____ <b>YES</b> _____ <b>NO</b> <b>LEVERAGE ANALYSIS:</b> _____ <b>CID FUNDS</b> _____ % _____ <b>FUNDS FROM</b> _____ %		\$ -
<b>Unrestricted Funds Available After this Request</b>		\$ 177,142.89
<b>PROGRAM:</b> _____ <b>ACCOUNT CODE:</b> _____ <b>PROJECT DESCRIPTION:</b>  <b>TOTAL PROJECT COST:</b> _____ <b>AMOUNT REQUESTED:</b> _____ <b>BUDGETED:</b> _____ <b>YES</b> _____ <b>NO</b> <b>LEVERAGE ANALYSIS:</b> _____ <b>CID FUNDS</b> _____ % _____ <b>FUNDS FROM</b> _____ %		\$ -
<b>Unrestricted Funds Available After this Request</b>		\$ 177,142.89

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT  
 FINANCIAL SUMMARY  
 SCHEDULE B - SALES TAX CHART  
 AUGUST 31, 2009

**3-TRAILS VILLAGE CID SALES TAX RECEIVED**



3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT  
 FINANCIAL SUMMARY  
 SCHEDULE C - PROJECT FUNDING STATUS  
 AUGUST 31, 2009

**CURRENT PROJECTS**

PROJECT	FUNDING SOURCE				TOTAL	COMMENTS
	CID	FEDERAL	KCMO	OTHER		
1 Roundabout 93rd St. at Hillcrest Rd	200,000		500,000		700,000	Transfer 12/15/04 from KCATA/3-Trails Transit Facility(PIAC 101680 FY 04-05)
			200,000		200,000	PIAC CIP 05/06 5 Yr Adopted Budget - Strategic Neighborhood Fund
2 Fountain 6th District	30,000			150,000	150,000	KCMO City Trust Required Maintenance Endowment
3 Trail/Road Extension 93rd St. Segment	16,200		200,000		216,200	Road Improvement/Trail Hillcrest Rd East on 93rd St. PIAC 104314 FY 06-07
4 Trail Segment 93rd St. to HMSD CD-1 Segment	65,000	260,000 30,000			325,000 30,000	Federal STP Grant National Park Service Grant
5 93rd St. Trail Supplement			335,000		335,000	PIAC 6th District Balance of Trail Supplement see #105196
6 Transit Stop/Trail Head Bannister/Drury	35,000		167,000	61,000	202,000 61,000	PIAC 6th District Private Owner Land Donation
7 CID Transit Facilities	92,000	368,000			460,000	CMAC/ATA Grant
8 I-435 Trail Crossing	125,000	500,000	475,000		625,000 475,000	Federal Transportation Enhancements Grant Pending PIAC 6th District Funding 09/10
9 Master Trails Plan 6th District	16,000		69,442	4,000	85,442 4,000	PIAC 6th District Martin City CID Contribution
<b>Totals</b>	<b>579,200</b>	<b>1,158,000</b>	<b>1,946,442</b>	<b>215,000</b>	<b>3,898,642</b>	

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT  
 FINANCIAL SUMMARY  
 SCHEDULE C - PROJECT FUNDING STATUS  
 AUGUST 31, 2009

**COMPLETED PROJECTS**

PROJECT	FUNDING SOURCE			TOTAL	COMMENTS	
	CID	FEDERAL	KCMO			OTHER
1 87th St. Roundabout Feasibility Study	6,700			5,000	11,700	Private Land Owner Donation
2 Bannister Road Feasibility Study	4,050			6,900	10,950	Private Land Owner Donation
3 CID Crime Study	1,125			1,125	2,250	Private Land Owner Donation
4 Hillcrest Street Trees	7,260		18,750		26,010	Capital Improvement Bond Fund Thru Parks & Recreation
5 3-Trails Crossing Interchange	6,000				6,000	Interchange I-435, I-470 & US 71 naming right with right of renewal after 10 years
<b>Totals</b>	<b>25,135</b>	<b>-</b>	<b>18,750</b>	<b>13,025</b>	<b>56,910</b>	

**STATUS UNKNOWN**

PROJECT	FUNDING SOURCE			TOTAL	COMMENTS	
	CID	FEDERAL	KCMO			OTHER
** 87th Street Section 3 Gateway			6,785,818		6,785,818	Previously anticipated Capital Improvement Funding PIAC Yr 08/09, 09/10, and 10/11
** Council adopted budget, upon PIAC recommendation, Capital Improvements Program 2006/2077 & 2007/2008. Status for 2009/2010 unknown.						