

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT  
 FINANCIAL SUMMARY  
 JANUARY 31, 2010

**TO:** 3-Trails Village CID Board of Directors  
**FROM:** Mike Graf/Lou Austin  
**DATE:** February 15, 2010  
**SUBJECT:** CID Financial Summary for the period ending January 31, 2010

**FORECAST** Through the remaining portion of the CID's fiscal year ending April 30, 2010, there is approximately \$187,294.40 available at the Board's discretion after all committed projects and expected Administrative expenses are paid. This forecast assumes that all current projects will be on budget and reflects a 50% future revenue reserve.

Cash Balance as of January 31, 2010	\$	1,686,804.91	
Less Outstanding Commitments & Liabilities	\$	(1,511,252.31)	
Current Unrestricted Funds	\$	175,552.60	
Additional Revenue Expected Through April '10	\$	63,316.11	***
Admin. Expense Expected Through April '10	\$	(39,832.51)	***
Available Funds Through April '10	\$	199,036.20	
Available Funds Discounted 50%	\$	11,741.80	
Net Available Funds Through April '10	\$	187,294.40	****

**COMMITMENTS** No new commitments were made at the last meeting. Sales tax was \$12,314 vs. \$9,348. Legal fees were \$1,202 vs. \$661. Operations were stable for the period.

**OTHER** \*\*\* Additional revenues and administrative expenses were derived from proposed CID amended budget attached to this financial summary as Budget vs. Actual.  
 \*\*\*\*Net available funds equals 50% of additional revenue expected less administrative expense through end of accounting period plus current unrestricted funds.

**FINANCIAL REPORTS ENCLOSED**

- Treasurer's Report Memo
- Budget vs. Actual
- Balance Sheet
- Revenues and Expenses- Current Month vs. YTD
- Revenues and Expenses- YTD vs. Last YTD
- Schedule A - Request(s) for New Commitments(s)
- Schedule B - Sales Tax Chart

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT  
FINANCIAL SUMMARY  
TREASURER'S REPORT MEMO  
JANUARY 31, 2010

**REVENUES**

Under \$ 24,566.10 .  
Comments: None this period.

**EXPENSES**

Administrative:

Under \$ 9,582.49 .  
Comments: None this peirod.

Image/Marketing:

Under \$ 5,200.00 .  
Comments: None this period.

Transportation:

Under \$ 3,749.99 .  
Comments: None this period.

Investment:

Under \$ 3,750.02 .  
Comments: None this period.

Maintenance:

Over \$ 6,731.10 .  
Comments: None his period.

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT  
 FINANCIAL SUMMARY  
 BUDGET VS. ACTUAL  
 JANUARY 31, 2010

INCOME	ANNUAL BUDGET	ACTUAL YTD	YTD BUDGET	\$ OVER (UNDER) BUDGET YTD	\$ OVER (UNDER) BUDGET ANNUAL
23% R.E. SPECIAL ASSESSMENT**	\$ -	\$ 2,396.94	\$ -	\$ 2,396.94	\$ 2,396.94
53% SALES TAX	\$ 120,000.00	\$ 63,011.41	\$ 90,000.00	\$ (26,988.59)	\$ (56,988.59)
24% INTEREST	\$ 35,000.00	\$ 24,142.19	\$ 26,249.99	\$ (2,107.80)	\$ (10,857.81)
USE TAX	\$ -	\$ 2,133.35	\$ -	\$ 2,133.35	\$ 2,133.35
OTHER INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
DONATIONS	\$ -	\$ -	\$ -	\$ -	\$ -
100%	\$ 155,000.00	\$ 91,683.89	\$ 116,249.99	\$ (24,566.10)	\$ (63,316.11)
<b>EXPENSE</b>					
49% ADMINISTRATIVE	\$ 121,000.00	\$ 81,167.49	\$ 90,749.98	\$ (9,582.49)	\$ (39,832.51)
22% IMAGE/MARKETING	\$ 12,000.00	\$ 3,800.00	\$ 9,000.00	\$ (5,200.00)	\$ (8,200.00)
6% TRANSPORTATION					
ROADS	\$ -	\$ -	\$ -	\$ -	\$ -
TRAILS	\$ 5,000.00	\$ -	\$ 3,749.99	\$ (3,749.99)	\$ (5,000.00)
PUBLIC TRANSIT	\$ -	\$ -	\$ -	\$ -	\$ -
INTERMODEL	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 5,000.00	\$ -	\$ 3,749.99	\$ (3,749.99)	\$ (5,000.00)
5% INVESTMENT					
CAPITAL IMPROVEMENTS	\$ 5,000.00	\$ -	\$ 3,750.02	\$ (3,750.02)	\$ (5,000.00)
GRANTS	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 5,000.00	\$ -	\$ 3,750.02	\$ (3,750.02)	\$ (5,000.00)
18% MAINTENANCE	\$ 12,000.00	\$ 15,731.10	\$ 9,000.00	\$ 6,731.10	\$ 3,731.10
100%	\$ 155,000.00	\$ 100,698.59	\$ 116,249.99	\$ (15,551.40)	\$ (54,301.41)
NOTES: SALES TAX -	\$ 10,000.00	per month	One-half cent		
	\$ 120,000.00				
INTEREST -	\$ 2,916.67	per month			
	\$ 35,000.04				

\*\* This activity will accrue monthly on the budget. The revenues are not anticipated to start being recognized until December of 2006.

**3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT**  
**Balance Sheet**  
As of January 31, 2010

	Jan 31, 10
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1001 - Checking - Hillcrest Bank	18,199.12
1021 - Money Market - Hillcrest Bank	119,423.10
1023 - Money Market - MO Bank	1,536,868.76
1099 - Sales Tax Receivable	12,313.93
<b>Total Checking/Savings</b>	1,686,804.91
<b>Total Current Assets</b>	1,686,804.91
<b>Fixed Assets</b>	
1199 - Other Property/Equipment	3,850.00
<b>Total Fixed Assets</b>	3,850.00
<b>Other Assets</b>	
<b>Real Estate</b>	
1211 - Land	277,353.00
<b>Total Real Estate</b>	277,353.00
<b>Total Other Assets</b>	277,353.00
<b>TOTAL ASSETS</b>	<b>1,968,007.91</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 - *Accounts Payable	721.23
<b>Total Accounts Payable</b>	721.23
<b>Other Current Liabilities</b>	
2400 - Reserve for Encumbrances	
2411 - Image/Marketing	1,150.00
2441 - Transportation	1,495,896.08
<b>Total 2400 - Reserve for Encumbrances</b>	1,497,046.08
2500 - Capital Improvement Sink Fund	
2521 - Investment	11,810.00
2531 - Maintenance	1,675.00
<b>Total 2500 - Capital Improvement Sink Fund</b>	13,485.00
<b>Total Other Current Liabilities</b>	1,510,531.08
<b>Total Current Liabilities</b>	1,511,252.31
<b>Total Liabilities</b>	1,511,252.31
<b>Equity</b>	
2900 - Unreserved General Funds	63,994.80
3900 - Retained Earnings	401,775.50
Net Income	-9,014.70
<b>Total Equity</b>	456,755.60
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,968,007.91</b>

**3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT**  
**Revenues and Expenses - Current Month vs. YTD**  
**January 2010**

	Jan 10	May '09 - Jan 10
<b>Income</b>		
3100 · R.E. Special Assessment	0.00	2,396.94
3200 · Sales Tax	11,646.27	63,011.41
3300 · Interest	4,547.56	24,142.19
3500 · Use Tax	667.66	2,133.35
<b>Total Income</b>	<b>16,861.49</b>	<b>91,683.89</b>
<b>Expense</b>		
<b>4000 · Administrative</b>		
4003 · Accounting/Audit	225.00	9,731.25
4009 · Advertising	42.00	358.00
4015 · Conferences/Meetings	368.00	368.00
4017 · Consulting Fees	180.00	535.00
4019 · Contract Services	489.95	2,905.51
4020 · Donations Expense	100.00	125.00
4023 · Electricity	259.54	2,458.18
4029 · Gas	183.20	610.80
4031 · Insurance-Public Officials	0.00	6,304.00
4039 · Legal Fees	1,201.50	5,793.36
4045 · Meals	25.00	434.44
4047 · Memberships	0.00	385.00
4050 · Rent	5,100.00	45,900.00
4052 · Office Supplies	101.12	218.52
4056 · Postage & Delivery	154.29	325.89
4060 · Printing	9.69	157.56
4062 · Professional Services	0.00	3,146.84
4070 · Telephone	0.00	16.46
4072 · Travel	5.00	5.00
4090 · Website	293.05	1,388.68
<b>Total 4000 · Administrative</b>	<b>8,737.34</b>	<b>81,167.49</b>
<b>5000 · Image/Marketing Program</b>		
5010 · Consulting Studies	0.00	25.00
5030 · Promotion/special Events	0.00	1,000.00
5100 · Master Plan - CID		
5199 · Other Expenses	0.00	800.00
<b>Total 5100 · Master Plan - CID</b>	<b>0.00</b>	<b>800.00</b>
5200 · Economic Incentives		
5210 · Consulting/Studies	0.00	1,975.00
<b>Total 5200 · Economic Incentives</b>	<b>0.00</b>	<b>1,975.00</b>
<b>Total 5000 · Image/Marketing Program</b>	<b>0.00</b>	<b>3,800.00</b>
<b>8000 · Maintenance Program</b>		
8015 · Litter/Graffiti	0.00	325.00
8025 · Mowing/Watering Maintenance	0.00	15,406.10
<b>Total 8000 · Maintenance Program</b>	<b>0.00</b>	<b>15,731.10</b>
<b>Total Expense</b>	<b>8,737.34</b>	<b>100,698.59</b>
<b>Net Income</b>	<b>8,124.15</b>	<b>-9,014.70</b>

**3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT**  
**Revenues and Expenses - YTD vs. Last YTD**  
**May 2009 through January 2010**

	May '09 - Jan 10	May '08 - Jan 09
<b>Income</b>		
3100 · R.E. Special Assessment	2,396.94	4,803.03
3200 · Sales Tax	63,011.41	97,032.39
3300 · Interest	24,142.19	35,515.51
3500 · Use Tax	2,133.35	0.00
<b>Total Income</b>	91,683.89	137,350.93
<b>Expense</b>		
<b>4000 · Administrative</b>		
4003 · Accounting/Audit	9,731.25	9,182.53
4009 · Advertising	358.00	114.00
4015 · Conferences/Meetings	368.00	590.00
4017 · Consulting Fees	535.00	483.60
4019 · Contract Services	2,905.51	3,278.65
4020 · Donations Expense	125.00	0.00
4021 · Dues/Subscriptions	0.00	54.00
4023 · Electricity	2,458.18	2,161.98
4029 · Gas	610.80	593.50
4031 · Insurance-Public Officials	6,304.00	6,799.00
4039 · Legal Fees	5,793.36	41,966.26
4043 · Licenses, Fees & Permits	0.00	100.00
4045 · Meals	434.44	18.41
4047 · Memberships	385.00	375.00
4050 · Rent	45,900.00	45,900.00
4052 · Office Supplies	218.52	82.57
4056 · Postage & Delivery	325.89	473.55
4060 · Printing	157.56	0.00
4062 · Professional Services	3,146.84	0.00
4066 · Signs & Directories	0.00	150.00
4070 · Telephone	16.46	98.78
4072 · Travel	5.00	75.00
4090 · Website	1,388.68	1,039.60
<b>Total 4000 · Administrative</b>	81,167.49	113,536.43
<b>5000 · Image/Marketing Program</b>		
5010 · Consulting Studies	25.00	0.00
5020 · History/Trails	0.00	100.00
5030 · Promotion/special Events	1,000.00	0.00
5100 · Master Plan - CID		
5110 · Consulting/Studies	0.00	3,160.00
5199 · Other Expenses	800.00	0.00
<b>Total 5100 · Master Plan - CID</b>	800.00	3,160.00
<b>5200 · Economic Incentives</b>		
5210 · Consulting/Studies	1,975.00	2,050.00
<b>Total 5200 · Economic Incentives</b>	1,975.00	2,050.00
<b>Total 5000 · Image/Marketing Program</b>	3,800.00	5,310.00
<b>6000 · Transportation Program</b>		
6200 · Trails		
6205 · Consulting/Studies	0.00	7,299.62
<b>Total 6200 · Trails</b>	0.00	7,299.62
<b>Total 6000 · Transportation Program</b>	0.00	7,299.62
<b>8000 · Maintenance Program</b>		
8015 · Litter/Graffiti	325.00	50.00
8025 · Mowing/Watering Maintenance	15,406.10	13,125.38
<b>Total 8000 · Maintenance Program</b>	15,731.10	13,175.38
<b>Total Expense</b>	100,698.59	139,321.43
<b>Net Income</b>	<b>-9,014.70</b>	<b>-1,970.50</b>

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT  
 FINANCIAL SUMMARY  
 SCHEDULE A - REQUEST(S) FOR NEW COMMITMENTS  
 JANUARY 31, 2010

<b>Unrestricted Funds Available as of December 31, 2009</b>		\$	187,294.40
<b>PROGRAM:</b>	<b>ACCOUNT CODE:</b>		
<b>PROJECT DESCRIPTION:</b>			
<b>TOTAL PROJECT COST:</b>	_____		
<b>AMOUNT REQUESTED:</b>	_____	<b>BUDGETED:</b>	_____ <b>YES</b> _____ <b>NO</b>
<b>LEVERAGE ANALYSIS:</b>	_____	<b>CID FUNDS</b>	_____ %
	_____	<b>FUNDS FROM:</b>	_____ %
<b>Unrestricted Funds Available After this Request</b>		\$	187,294.40
<b>PROGRAM:</b>	<b>ACCOUNT CODE:</b>		
<b>PROJECT DESCRIPTION:</b>			
<b>TOTAL PROJECT COST:</b>	_____		
<b>AMOUNT REQUESTED:</b>	_____	<b>BUDGETED:</b>	_____ <b>YES</b> _____ <b>NO</b>
<b>LEVERAGE ANALYSIS:</b>	_____	<b>CID FUNDS</b>	_____ %
	_____	<b>FUNDS FROM</b>	_____ %
<b>Unrestricted Funds Available After this Request</b>		\$	187,294.40
<b>PROGRAM:</b>	<b>ACCOUNT CODE:</b>		
<b>PROJECT DESCRIPTION:</b>			
<b>TOTAL PROJECT COST:</b>	_____		
<b>AMOUNT REQUESTED:</b>	_____	<b>BUDGETED:</b>	_____ <b>YES</b> _____ <b>NO</b>
<b>LEVERAGE ANALYSIS:</b>	_____	<b>CID FUNDS</b>	_____ %
	_____	<b>FUNDS FROM</b>	_____ %
<b>Unrestricted Funds Available After this Request</b>		\$	187,294.40

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT  
 FINANCIAL SUMMARY  
 SCHEDULE B - SALES TAX CHART  
 JANUARY 31, 2010

**3-TRAILS VILLAGE CID SALES TAX RECEIVED**

