

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT  
 FINANCIAL SUMMARY  
 SEPTEMBER 30, 2011

**TO:** 3-Trails Village CID Board of Directors  
**FROM:** Mike Graf/Lou Austin  
**DATE:** October 17, 2011  
**SUBJECT:** CID Financial Summary for the period ending September 30, 2011

**FORECAST** Through the remaining portion of the CID's fiscal year ending April 30, 2012, there is approximately \$217,418.54 available at the Board's discretion after all committed projects and expected Administrative expenses are paid. This forecast assumes that all current projects will be on budget and reflects a 50% future revenue reserve.

Cash Balance as of August 31, 2011	\$	1,462,111.67	
Less Outstanding Commitments & Liabilities	\$	(1,219,474.86)	
Current Unrestricted Funds	\$	242,636.81	
Additional Revenue Expected Through April '12	\$	472.96	***
Admin. Expense Expected Through April '12	\$	(50,909.51)	***
Available Funds Through April '12	\$	192,200.26	
Available Funds Discounted 50%	\$	(25,218.28)	
Net Available Funds Through April '12	\$	217,418.54	****

**COMMITMENTS** No new commitments were made at the last meeting. Sales tax and use was \$2,504 vs. \$3,003. Legal fees were \$5,508 VS. \$1,379. Net sales tax receipts after refunds appear to be stabilizing at approximately \$3,500 per month. Operations were stable for the period.

**OTHER** \*\*\* Additional revenues and administrative expenses were derived from proposed CID amended budget attached to this financial summary as Budget vs. Actual.  
 \*\*\*\*Net available funds equals 50% of additional revenue expected less administrative expense through end of accounting period plus current unrestricted funds.

**FINANCIAL REPORTS ENCLOSED**

- Treasurer's Report Memo
- Budget vs. Actual
- Balance Sheet
- Revenues and Expenses- Current Month vs. YTD
- Revenues and Expenses- YTD vs. Last YTD
- Schedule A - Request(s) for New Commitments(s)
- Schedule B - Sales Tax Chart
- Schedule C - Reserve Summary

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT  
FINANCIAL SUMMARY  
TREASURER'S REPORT MEMO  
SEPTEMBER 30, 2011

**REVENUES**

Over \$ 71,639.65 .  
Comments: None this period.

**EXPENSES**

Administrative:

Over \$ 4,507.18 .  
Comments: None this period.

Image/Marketing:

Under \$ 2,083.31 .  
Comments: None this period.

Transportation:

Over \$ 143,216.69 .  
Comments: None this period.

Investment:

Under \$ 2,083.31 .  
Comments: None this period.

Maintenance:

Over \$ 4,259.19 .  
Comments: None his period.

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT  
 FINANCIAL SUMMARY  
 BUDGET VS. ACTUAL  
 SEPTEMBER 30, 2011

INCOME	ANNUAL BUDGET	ACTUAL YTD	YTD BUDGET	\$ OVER (UNDER) BUDGET YTD	\$ OVER (UNDER) BUDGET ANNUAL
R.E. SPECIAL ASSESSMENT**	\$ -	\$ -	\$ -	\$ -	\$ -
39% SALES TAX	\$ 48,000.00	\$ 16,778.52	\$ 20,000.00	\$ (3,221.48)	\$ (31,221.48)
20% INTEREST	\$ 24,000.00	\$ 8,800.53	\$ 10,000.00	\$ (1,199.47)	\$ (15,199.47)
USE TAX	\$ -	\$ 1,593.91	\$ -	\$ 1,593.91	\$ 1,593.91
41% OTHER INCOME	\$ 50,000.00	\$ -	\$ 20,833.31	\$ (20,833.31)	\$ (50,000.00)
GRANTS	\$ -	\$ 95,000.00	\$ -	\$ 95,000.00	\$ 95,000.00
DONATIONS	\$ -	\$ 300.00	\$ -	\$ 300.00	\$ 300.00
100%	\$ 122,000.00	\$ 122,472.96	\$ 50,833.31	\$ 71,639.65	\$ 472.96
<b>EXPENSE</b>					
78% ADMINISTRATIVE	\$ 95,000.00	\$ 44,090.49	\$ 39,583.31	\$ 4,507.18	\$ (50,909.51)
4% IMAGE/MARKETING	\$ 5,000.00	\$ -	\$ 2,083.31	\$ (2,083.31)	\$ (5,000.00)
4% TRANSPORTATION					
ROADS	\$ -	\$ -	\$ -	\$ -	\$ -
TRAILS	\$ 5,000.00	\$ 95,000.00	\$ 2,083.31	\$ 92,916.69	\$ 90,000.00
PUBLIC TRANSIT	\$ -	\$ 50,300.00	\$ -	\$ 50,300.00	\$ 50,300.00
INTERMODEL	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 5,000.00	\$ 145,300.00	\$ 2,083.31	\$ 143,216.69	\$ 140,300.00
4% INVESTMENT					
CAPITAL IMPROVEMENTS	\$ 5,000.00	\$ -	\$ 2,083.31	\$ (2,083.31)	\$ (5,000.00)
GRANTS	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 5,000.00	\$ -	\$ 2,083.31	\$ (2,083.31)	\$ (5,000.00)
10% MAINTENANCE	\$ 12,000.00	\$ 9,259.19	\$ 5,000.00	\$ 4,259.19	\$ (2,740.81)
100%	\$ 122,000.00	\$ 198,649.68	\$ 50,833.24	\$ 147,816.44	\$ 76,649.68
NOTES: SALES TAX -	\$ 10,000.00	per month	One-half cent		
	\$ 120,000.00				
INTEREST -	\$ 2,916.67	per month			
	\$ 35,000.04				

\*\* This activity will accrue monthly on the budget. The revenues are not anticipated to start being recognized until December of 2006.

**3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT**  
**Balance Sheet**  
As of September 30, 2011

	Sep 30, 11
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1001 - Checking - Hillcrest Bank	37,669.39
1021 - Money Market - Hillcrest Bank	86,305.54
1023 - Money Market - MO Bank	1,335,632.77
1099 - Sales Tax Receivable	2,503.97
<b>Total Checking/Savings</b>	1,462,111.67
<b>Total Current Assets</b>	1,462,111.67
<b>Fixed Assets</b>	
1111 - Office Equipment	21.82
1199 - Other Property/Equipment	3,850.00
<b>Total Fixed Assets</b>	3,871.82
<b>Other Assets</b>	
<b>Real Estate</b>	
1211 - Land	277,353.00
<b>Total Real Estate</b>	277,353.00
<b>Total Other Assets</b>	277,353.00
<b>TOTAL ASSETS</b>	<b>1,743,336.49</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 - *Accounts Payable	5,807.95
<b>Total Accounts Payable</b>	5,807.95
<b>Other Current Liabilities</b>	
2400 - Reserve for Encumbrances	
2411 - Image/Marketing	1,500.00
2441 - Transportation	1,198,681.91
<b>Total 2400 - Reserve for Encumbrances</b>	1,200,181.91
2500 - Capital Improvement Sink Fund	
2521 - Investment	11,810.00
2531 - Maintenance	1,675.00
<b>Total 2500 - Capital Improvement Sink Fund</b>	13,485.00
<b>Total Other Current Liabilities</b>	1,213,666.91
<b>Total Current Liabilities</b>	1,219,474.86
<b>Total Liabilities</b>	1,219,474.86
<b>Equity</b>	
2900 - Unreserved General Funds	63,994.80
3900 - Retained Earnings	536,043.55
Net Income	-76,176.72
<b>Total Equity</b>	523,861.63
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,743,336.49</b>

**3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT**  
**Revenues and Expenses - Current Month vs. YTD**  
**September 2011**

	Sep 11	May - Sep 11
<b>Income</b>		
3200 · Sales Tax	2,387.96	16,778.52
3300 · Interest	1,702.25	8,800.53
3400 · Donations	0.00	300.00
3500 · Use Tax	116.01	1,593.91
3700 · Grants - Direct to CID		
3721 · Transportation	0.00	95,000.00
<b>Total 3700 · Grants - Direct to CID</b>	<u>0.00</u>	<u>95,000.00</u>
<b>Total Income</b>	4,206.22	122,472.96
<b>Expense</b>		
4000 · Administrative		
4003 · Accounting/Audit	0.00	2,183.75
4009 · Advertising	42.00	232.00
4015 · Conferences/Meetings	0.00	250.00
4017 · Consulting Fees	160.00	160.00
4019 · Contract Services	283.90	1,682.26
4023 · Electricity	384.41	1,711.25
4029 · Gas	95.02	479.46
4033 · Insurance-Gen'l Liability/E & O	0.00	525.00
4039 · Legal Fees	5,508.00	8,893.20
4045 · Meals	0.00	30.00
4050 · Rent	5,100.00	25,500.00
4052 · Office Supplies	0.00	6.00
4056 · Postage & Delivery	50.43	264.92
4060 · Printing	59.08	292.19
4068 · Start-up Expenses	0.00	825.00
4070 · Telephone	0.00	7.96
4090 · Website	80.00	897.50
4199 · Other Expenses	0.00	150.00
<b>Total 4000 · Administrative</b>	<u>11,762.84</u>	<u>44,090.49</u>
6000 · Transportation Program		
6200 · Trails		
6250 · Design/Planning	0.00	95,000.00
<b>Total 6200 · Trails</b>	<u>0.00</u>	<u>95,000.00</u>
6300 · Public Transit		
6305 · Consulting/Studies	50,000.00	50,300.00
<b>Total 6300 · Public Transit</b>	<u>50,000.00</u>	<u>50,300.00</u>
<b>Total 6000 · Transportation Program</b>	50,000.00	145,300.00
8000 · Maintenance Program		
8015 · Litter/Graffiti	50.00	50.00
8025 · Mowing/Watering Maintenance	1,488.48	9,209.19
<b>Total 8000 · Maintenance Program</b>	<u>1,538.48</u>	<u>9,259.19</u>
<b>Total Expense</b>	<u>63,301.32</u>	<u>198,649.68</u>
<b>Net Income</b>	<u><u>-59,095.10</u></u>	<u><u>-76,176.72</u></u>

**3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT**  
**Revenues and Expenses - YTD vs. Last YTD**  
**May through September 2011**

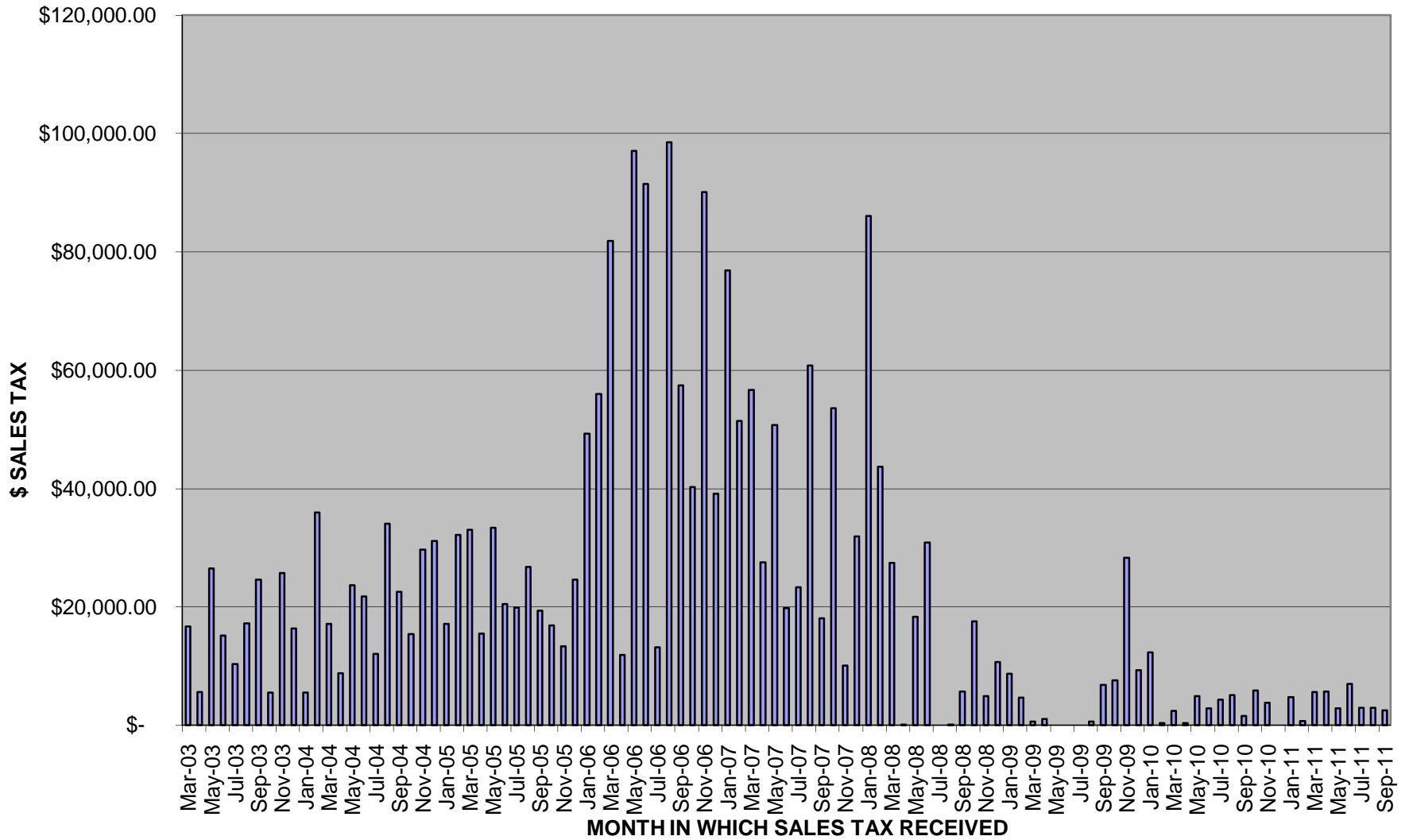
	May - Sep 11	May - Sep 10
<b>Income</b>		
3100 · R.E. Special Assessment	0.00	-2,396.94
3200 · Sales Tax	16,778.52	16,875.65
3300 · Interest	8,800.53	11,277.35
3400 · Donations	300.00	300.00
3500 · Use Tax	1,593.91	2,013.23
3700 · Grants - Direct to CID		
3721 · Transportation	95,000.00	0.00
<b>Total 3700 · Grants - Direct to CID</b>	<b>95,000.00</b>	<b>0.00</b>
<b>Total Income</b>	<b>122,472.96</b>	<b>28,069.29</b>
<b>Expense</b>		
<b>4000 · Administrative</b>		
4003 · Accounting/Audit	2,183.75	986.25
4009 · Advertising	232.00	344.00
4015 · Conferences/Meetings	250.00	0.00
4017 · Consulting Fees	160.00	400.00
4019 · Contract Services	1,682.26	1,602.35
4023 · Electricity	1,711.25	1,815.99
4029 · Gas	479.46	593.95
4033 · Insurance-Gen'l Liability/E & O	525.00	0.00
4039 · Legal Fees	8,893.20	2,879.40
4045 · Meals	30.00	42.00
4050 · Rent	25,500.00	25,500.00
4052 · Office Supplies	6.00	134.08
4056 · Postage & Delivery	264.92	405.20
4060 · Printing	292.19	0.00
4068 · Start-up Expenses	825.00	0.00
4070 · Telephone	7.96	37.22
4090 · Website	897.50	3,175.00
4199 · Other Expenses	150.00	0.00
<b>Total 4000 · Administrative</b>	<b>44,090.49</b>	<b>37,915.44</b>
<b>5000 · Image/Marketing Program</b>		
5025 · Marketing/Advertising	0.00	100.00
5030 · Promotion/Special Events	0.00	1,500.00
5200 · Economic Incentives		
5210 · Consulting/Studies	0.00	3,247.40
5230 · Education	0.00	4,850.00
<b>Total 5200 · Economic Incentives</b>	<b>0.00</b>	<b>8,097.40</b>
<b>Total 5000 · Image/Marketing Program</b>	<b>0.00</b>	<b>9,697.40</b>
<b>6000 · Transportation Program</b>		
<b>6200 · Trails</b>		
6205 · Consulting/Studies	0.00	8,670.43
6250 · Design/Planning	95,000.00	0.00
<b>Total 6200 · Trails</b>	<b>95,000.00</b>	<b>8,670.43</b>
<b>6300 · Public Transit</b>		
6305 · Consulting/Studies	50,300.00	15,300.00
<b>Total 6300 · Public Transit</b>	<b>50,300.00</b>	<b>15,300.00</b>
<b>Total 6000 · Transportation Program</b>	<b>145,300.00</b>	<b>23,970.43</b>
<b>8000 · Maintenance Program</b>		
8015 · Litter/Graffiti	50.00	75.00
8025 · Mowing/Watering Maintenance	9,209.19	8,261.47
<b>Total 8000 · Maintenance Program</b>	<b>9,259.19</b>	<b>8,336.47</b>
<b>Total Expense</b>	<b>198,649.68</b>	<b>79,919.74</b>
<b>Net Income</b>	<b>-76,176.72</b>	<b>-51,850.45</b>

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT  
 FINANCIAL SUMMARY  
 SCHEDULE A - REQUEST(S) FOR NEW COMMITMENTS  
 SEPTEMBER 30, 2011

<b>Unrestricted Funds Available as of September 30, 2011</b>		<b>\$ 217,418.54</b>
<b>PROGRAM:</b> Public Transit Consulting/ Studies <b>ACCOUNT CODE:</b> 6305 <b>PROJECT DESCRIPTION:</b> Contribution to Kansas City Regional Rapid Rail Education Program sponsored by the Regional Transit Alliance  <b>TOTAL PROJECT COST:</b> \$ 750,000 <b>AMOUNT REQUESTED:</b> \$ 15,000 <b>BUDGETED:</b> _____ <b>YES</b> <input checked="" type="checkbox"/> <b>NO</b> <b>LEVERAGE ANALYSIS:</b> _____ <b>CID FUNDS</b> 15,000 2 % _____ <b>FUNDS FROM:</b> 735,000 98 %		\$ (15,000.00)
<b>Unrestricted Funds Available After this Request</b>		<b>\$ 202,418.54</b>
<b>PROGRAM:</b> _____ <b>ACCOUNT CODE:</b> _____ <b>PROJECT DESCRIPTION:</b> _____ <b>TOTAL PROJECT COST:</b> _____ <b>AMOUNT REQUESTED:</b> _____ <b>BUDGETED:</b> _____ <b>YES</b> _____ <b>NO</b> <b>LEVERAGE ANALYSIS:</b> _____ <b>CID FUNDS</b> _____ % _____ <b>FUNDS FROM</b> _____ %		\$ -
<b>Unrestricted Funds Available After this Request</b>		<b>\$ 202,418.54</b>
<b>PROGRAM:</b> _____ <b>ACCOUNT CODE:</b> _____ <b>PROJECT DESCRIPTION:</b> _____ <b>TOTAL PROJECT COST:</b> _____ <b>AMOUNT REQUESTED:</b> _____ <b>BUDGETED:</b> _____ <b>YES</b> _____ <b>NO</b> <b>LEVERAGE ANALYSIS:</b> _____ <b>CID FUNDS</b> _____ % _____ <b>FUNDS FROM</b> _____ %		\$ -
<b>Unrestricted Funds Available After this Request</b>		<b>\$ 202,418.54</b>

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT  
 FINANCIAL SUMMARY  
 SCHEDULE B - SALES TAX CHART  
 SEPTEMBER 30, 2011

**3-TRAILS VILLAGE CID SALES TAX RECEIVED**





3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT  
FINANCIAL SUMMARY  
SCHEDULE C - RESERVE SUMMARY  
SEPTEMBER 30, 2011

**2411 Image Marketing**

2411.1 National Park Service Study	-
2411.2 KSU Master Plan	-
2411.3 Eagle Mold Project	-
2411.4 Education Endowment	<u>1,500.00</u>
	<u><u>1,500.00</u></u>

**2441 Transportation**

2441.1 CMAQ/Transit Station	88,000.00
2441.2 Roundabout/93rd St	-
2441.3 STP/93rd St	32,970.56
2441.4 Bannister Road Sidewalk/Transit Stop	-
2441.5 6th District PITC Study	-
2441.6 Roundabout Trail Extension/93rd St	-
2441.7 Bannister /435 Trail	932,054.48
2441.8 KCRRR Ridership Eco Devo Study	56.87
2441.9 KCRRR Eco Devo Study- South Line	50,600.00
2441.10 Marion Park Phase II	<u>95,000.00</u>
	<u><u>1,198,681.91</u></u>

**2521 Investments**

2521.1 Schumacher Park Improvements	<u>11,810.00</u>
	<u><u>11,810.00</u></u>

**2531 Maintenance**

2531.1 Street Tree Replacement	<u>1,675.00</u>
	<u><u>1,675.00</u></u>

**2551 Other**

2551.1 Other	-
	<u>-</u>
	<u><u>-</u></u>

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT  
 FINANCIAL SUMMARY  
 SCHEDULE C - RESERVE SUMMARY  
 SEPTEMBER 30, 2011

<b>1211 Land</b>				CID	CID
Tract	Tax Bill No.	Assessed December 06		Block	Lot
	Insurance	2,370.00			
A(1)	49-130-02-31-00	26,368.00		04	04
C(2)	49-130-03-02-00	83,532.00		05	06
D(3)	49-130-03-03-00	8,740.00		05	05
E(4)	49-620-01-19-00	153,220.00		03	02
F(5)	49-130-02-26-00	341.00		04	09
G(6)	49-130-02-29-00	341.00		04	01
H(7)	49-130-03-05-00	2,441.00		05	02
		<u>277,353.00</u>			
		<u><u>277,353.00</u></u>			