

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 NOVEMBER 30, 2011

TO: BOARD OF DIRECTORS
FROM: Mike Graf/Lou Austin
DATE: December 19, 2011
SUBJECT: NOVEMBER 2011 STATEMENT

FORECAST Through the remaining portion of the CID's fiscal year ending April 30, 2012, there is approximately \$203,244.34 available at the Board's discretion after all committed projects and expected Administrative expenses are paid. This forecast assumes that all current projects will be on budget and reflects a 50% future revenue reserve.

Cash Balance as of October 31, 2011	\$ 1,421,607.06	
Less Outstanding Commitments & Liabilities	\$ (1,201,588.72)	
Current Unrestricted Funds	\$ 220,018.34	
Additional Revenue Expected Through April '12	\$ -	***
Admin. Expense Expected Through April '12	\$ (33,548.00)	***
Available Funds Through April '12	\$ 186,470.34	
Available Funds Discounted 50%	\$ (16,774.00)	
Net Available Funds Through April '12	\$ 203,244.34	****

COMMITMENTS NOV commitments: None.

Sales and Use Tax: \$ 4,398 vs. \$4,493
 Legal Fees: \$ 594 vs. \$406

Operations were stable for the period.

OTHER *** Additional revenues and administrative expenses were derived from enclosed CID budget.
 ****Net available funds equals 50% of additional revenue expected less administrative expense through end of accounting period plus current unrestricted funds.

FINANCIAL REPORTS ENCLOSED

- Treasurer's Report Memo
- Budget vs. Actual
- Balance Sheet
- Revenues and Expenses- Current Month vs. YTD
- Revenues and Expenses- YTD vs. Last YTD
- Schedule A - New Commitment Requests
- Schedule B - Sales Tax Chart
- Schedule C - Reserve Summary

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
FINANCIAL SUMMARY
TREASURER'S REPORT MEMO
NOVEMBER 30, 2011

REVENUES

Over \$ 74,401.22 .
Comments: None this period.

EXPENSES

Administrative:

Over \$ 6,035.35 .
Comments: None this peirod.

Image/Marketing:

Under \$ (2,916.65) .
Comments: None this period.

Transportation:

Over \$ 157,383.35 .
Comments: None this period.

Investment:

Over \$ 933.35 .
Comments: None this period.

Maintenance:

Over \$ 7,227.88 .
Comments: None this period.

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 BUDGET VS. ACTUAL
 NOVEMBER 30, 2011

INCOME	ANNUAL BUDGET	ACTUAL YTD	YTD BUDGET	\$ OVER (UNDER) BUDGET YTD	\$ OVER (UNDER) BUDGET ANNUAL
R.E. SPECIAL ASSESSMENT**	\$ -	\$ -	\$ -	\$ -	\$ -
39% SALES TAX	\$ 48,000.00	\$ 24,884.20	\$ 28,000.00	\$ (3,115.80)	\$ (23,115.80)
20% INTEREST	\$ 24,000.00	\$ 12,229.28	\$ 14,000.00	\$ (1,770.72)	\$ (11,770.72)
USE TAX	\$ -	\$ 2,379.39	\$ -	\$ 2,379.39	\$ 2,379.39
41% OTHER INCOME	\$ 50,000.00	\$ 10,775.00	\$ 29,166.65	\$ (18,391.65)	\$ (39,225.00)
GRANTS	\$ -	\$ 95,000.00	\$ -	\$ 95,000.00	\$ 95,000.00
DONATIONS	\$ -	\$ 300.00	\$ -	\$ 300.00	\$ 300.00
100%	\$ 122,000.00	\$ 145,567.87	\$ 71,166.65	\$ 74,401.22	\$ 23,567.87
EXPENSE					
78% ADMINISTRATIVE	\$ 95,000.00	\$ 61,452.00	\$ 55,416.65	\$ 6,035.35	\$ (33,548.00)
4% IMAGE/MARKETING	\$ 5,000.00		\$ 2,916.65	\$ (2,916.65)	\$ (5,000.00)
4% TRANSPORTATION					
ROADS	\$ -		\$ -	\$ -	\$ -
TRAILS	\$ 5,000.00	\$ 95,000.00	\$ 2,916.65	\$ 92,083.35	\$ 90,000.00
PUBLIC TRANSIT	\$ -	\$ 65,300.00	\$ -	\$ 65,300.00	\$ 65,300.00
INTERMODEL	\$ -		\$ -	\$ -	\$ -
	\$ 5,000.00	\$ 160,300.00	\$ 2,916.65	\$ 157,383.35	\$ 155,300.00
4% INVESTMENT					
CAPITAL IMPROVEMENTS	\$ 5,000.00	\$ 3,850.00	\$ 2,916.65	\$ 933.35	\$ (1,150.00)
GRANTS	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 5,000.00	\$ 3,850.00	\$ 2,916.65	\$ 933.35	\$ (1,150.00)
10% MAINTENANCE	\$ 12,000.00	\$ 14,227.88	\$ 7,000.00	\$ 7,227.88	\$ 2,227.88
100%	\$ 122,000.00	\$ 239,829.88	\$ 71,166.60	\$ 168,663.28	\$ 117,829.88
NOTES: SALES TAX -	\$ 10,000.00	per month	One-half cent		
	\$ 120,000.00				
INTEREST -	\$ 2,916.67	per month			
	\$ 35,000.04				

** This activity will accrue monthly on the budget. The revenues are not anticipated to start being recognized until December of 2006.

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
Balance Sheet
As of November 30, 2011

	Nov 30, 11
ASSETS	
Current Assets	
Checking/Savings	
1001 - Checking - Hillcrest Bank	8,341.51
1021 - Money Market - Hillcrest Bank	86,407.02
1023 - Money Market - MO Bank	1,322,460.04
1099 - Sales Tax Receivable	4,398.49
Total Checking/Savings	1,421,607.06
Total Current Assets	1,421,607.06
Other Assets	
Real Estate	
1211 - Land	285,758.00
Total Real Estate	285,758.00
Total Other Assets	285,758.00
TOTAL ASSETS	1,707,365.06
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - *Accounts Payable	6,205.34
Total Accounts Payable	6,205.34
Other Current Liabilities	
2400 - Reserve for Encumbrances	
2441 - Transportation	1,181,898.38
Total 2400 - Reserve for Encumbrances	1,181,898.38
2500 - Capital Improvement Sink Fund	
2521 - Investment	11,810.00
2531 - Maintenance	1,675.00
Total 2500 - Capital Improvement Sink Fund	13,485.00
Total Other Current Liabilities	1,195,383.38
Total Current Liabilities	1,201,588.72
Total Liabilities	1,201,588.72
Equity	
2900 - Unreserved General Funds	63,994.80
3900 - Retained Earnings	536,043.55
Net Income	-94,262.01
Total Equity	505,776.34
TOTAL LIABILITIES & EQUITY	1,707,365.06

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
Revenues and Expenses - Current Month vs. YTD
November 2011

	Nov 11	May - Nov 11
Ordinary Income/Expense		
Income		
3200 · Sales Tax	4,172.06	24,884.20
3300 · Interest	1,677.63	12,229.28
3400 · Donations	0.00	300.00
3500 · Use Tax	226.43	2,379.39
3700 · Grants - Direct to CID		
3721 · Transportation	0.00	95,000.00
Total 3700 · Grants - Direct to CID	0.00	95,000.00
3990 · Other Income	0.00	10,775.00
Total Income	6,076.12	145,567.87
Expense		
4000 · Administrative		
4003 · Accounting/Audit	0.00	2,746.25
4009 · Advertising	42.00	316.00
4015 · Conferences/Meetings	0.00	250.00
4017 · Consulting Fees	0.00	160.00
4019 · Contract Services	257.95	2,198.16
4020 · Donations Expense	0.00	1,500.00
4023 · Electricity	273.36	2,291.57
4029 · Gas	115.59	785.09
4033 · Insurance-Gen'l Liability/E & O	0.00	2,895.00
4039 · Legal Fees	594.00	9,893.10
4045 · Meals	0.00	30.00
4050 · Rent	5,100.00	35,700.00
4052 · Office Supplies	9.43	37.25
4056 · Postage & Delivery	132.01	396.93
4060 · Printing	0.00	292.19
4068 · Start-up Expenses	0.00	825.00
4070 · Telephone	0.00	7.96
4090 · Website	0.00	977.50
4199 · Other Expenses	0.00	150.00
Total 4000 · Administrative	6,524.34	61,452.00
6000 · Transportation Program		
6200 · Trails		
6250 · Design/Planning	0.00	95,000.00
Total 6200 · Trails	0.00	95,000.00
6300 · Public Transit		
6305 · Consulting/Studies	0.00	65,300.00
Total 6300 · Public Transit	0.00	65,300.00
Total 6000 · Transportation Program	0.00	160,300.00
7000 · Investment Program		
7100 · Capital Improvements		
7199 · Other	0.00	3,850.00
Total 7100 · Capital Improvements	0.00	3,850.00
Total 7000 · Investment Program	0.00	3,850.00
8000 · Maintenance Program		
8015 · Litter/Graffiti	0.00	50.00
8025 · Mowing/Watering Maintenance	3,970.76	14,177.88
Total 8000 · Maintenance Program	3,970.76	14,227.88
Total Expense	10,495.10	239,829.88
Net Ordinary Income	-4,418.98	-94,262.01

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
Revenues and Expenses - Current Month vs. YTD
November 2011

	Nov 11	May - Nov 11
Other Income/Expense		
Other Income		
Unrealized gain (loss) on land	0.00	0.00
Total Other Income	0.00	0.00
Net Other Income	0.00	0.00
Net Income	-4,418.98	-94,262.01

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
Revenues and Expenses - YTD vs. Last YTD
May through November 2011

	May - Nov 11	May - Nov 10
Ordinary Income/Expense		
Income		
3100 · R.E. Special Assessment	0.00	-2,396.94
3200 · Sales Tax	24,884.20	25,270.02
3300 · Interest	12,229.28	15,141.66
3400 · Donations	300.00	300.00
3500 · Use Tax	2,379.39	3,345.27
3700 · Grants - Direct to CID		
3721 · Transportation	95,000.00	0.00
Total 3700 · Grants - Direct to CID	95,000.00	0.00
3990 · Other Income	10,775.00	0.00
Total Income	145,567.87	41,660.01
Expense		
4000 · Administrative		
4003 · Accounting/Audit	2,746.25	2,167.50
4009 · Advertising	316.00	428.00
4015 · Conferences/Meetings	250.00	0.00
4017 · Consulting Fees	160.00	400.00
4019 · Contract Services	2,198.16	2,150.30
4020 · Donations Expense	1,500.00	0.00
4021 · Dues/Subscriptions	0.00	0.00
4023 · Electricity	2,291.57	2,394.92
4029 · Gas	785.09	787.72
4033 · Insurance-Gen'l Liability/E & O	2,895.00	0.00
4039 · Legal Fees	9,893.10	2,879.40
4045 · Meals	30.00	42.00
4047 · Memberships	0.00	50.00
4050 · Rent	35,700.00	35,700.00
4052 · Office Supplies	37.25	134.08
4056 · Postage & Delivery	396.93	519.75
4060 · Printing	292.19	0.00
4068 · Start-up Expenses	825.00	0.00
4070 · Telephone	7.96	63.58
4090 · Website	977.50	3,335.00
4199 · Other Expenses	150.00	68.50
Total 4000 · Administrative	61,452.00	51,120.75
5000 · Image/Marketing Program		
5025 · Marketing/Advertising	0.00	100.00
5030 · Promotion/special Events	0.00	1,500.00
5200 · Economic Incentives		
5210 · Consulting/Studies	0.00	3,247.40
5230 · Education	0.00	4,850.00
Total 5200 · Economic Incentives	0.00	8,097.40
Total 5000 · Image/Marketing Program	0.00	9,697.40
6000 · Transportation Program		
6200 · Trails		
6205 · Consulting/Studies	0.00	8,670.43
6250 · Design/Planning	95,000.00	0.00
Total 6200 · Trails	95,000.00	8,670.43
6300 · Public Transit		
6305 · Consulting/Studies	65,300.00	16,500.00
Total 6300 · Public Transit	65,300.00	16,500.00
Total 6000 · Transportation Program	160,300.00	25,170.43

3 TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
Revenues and Expenses - YTD vs. Last YTD
May through November 2011

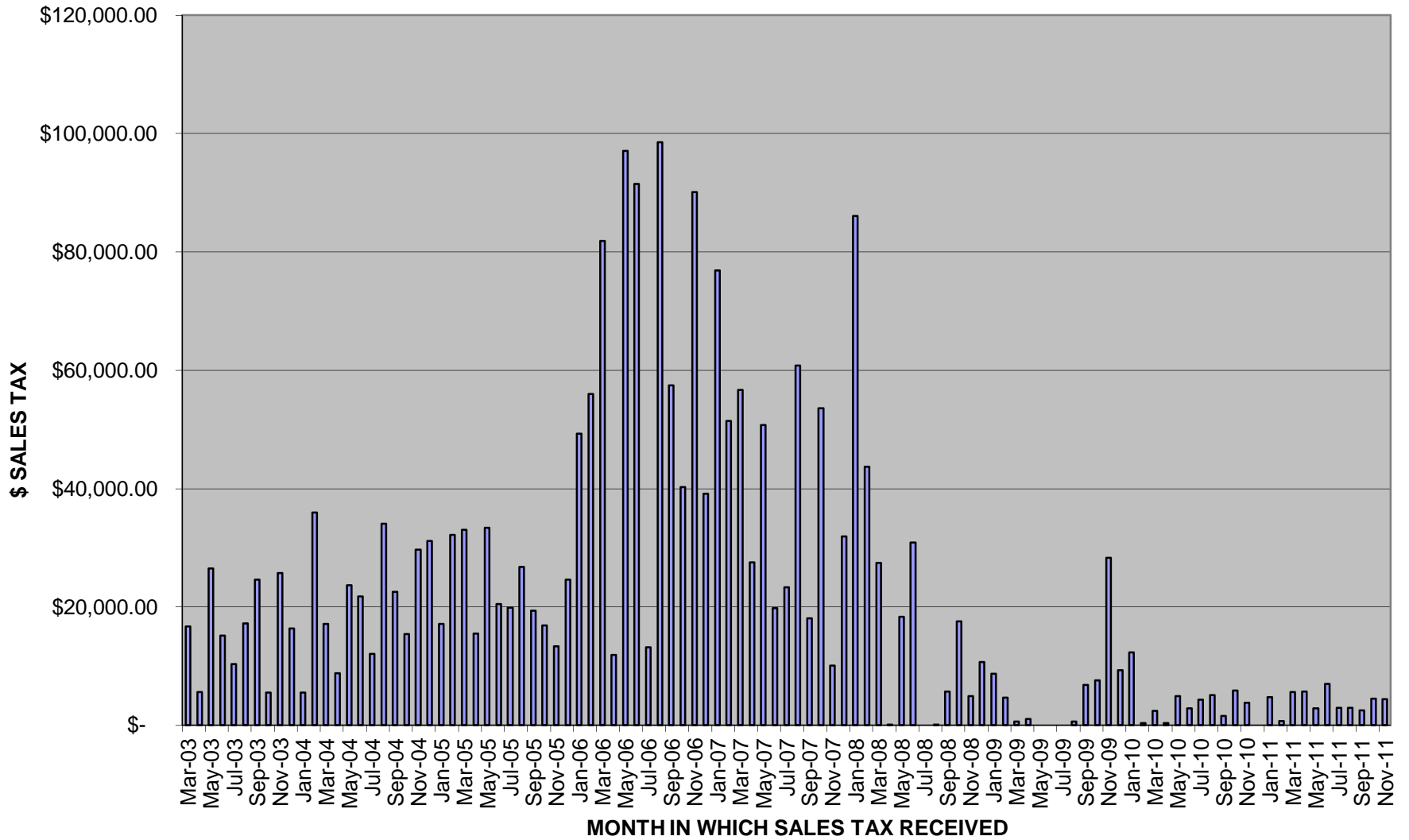
	<u>May - Nov 11</u>	<u>May - Nov 10</u>
7000 - Investment Program		
7100 - Capital Improvements		
7199 - Other	3,850.00	0.00
Total 7100 - Capital Improvements	<u>3,850.00</u>	<u>0.00</u>
Total 7000 - Investment Program	3,850.00	0.00
8000 - Maintenance Program		
8015 - Litter/Graffiti	50.00	75.00
8025 - Mowing/Watering Maintenance	14,177.88	10,989.41
Total 8000 - Maintenance Program	<u>14,227.88</u>	<u>11,064.41</u>
Total Expense	<u>239,829.88</u>	<u>97,052.99</u>
Net Ordinary Income	-94,262.01	-55,392.98
Other Income/Expense		
Other Income		
Unrealized gain (loss) on land	0.00	0.00
Total Other Income	<u>0.00</u>	<u>0.00</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>-94,262.01</u></u>	<u><u>-55,392.98</u></u>

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 SCHEDULE A - REQUEST(S) FOR NEW COMMITMENTS
 NOVEMBER 30, 2011

Unrestricted Funds Available as of November 30, 2011		\$ 203,244.34
PROGRAM:	ACCOUNT CODE:	
PROJECT DESCRIPTION:		
TOTAL PROJECT COST:	_____	
AMOUNT REQUESTED:	_____ BUDGETED:	_____ YES _____ NO
LEVERAGE ANALYSIS:	_____ CID FUNDS	_____ %
	_____ FUNDS FROM:	_____ %
Unrestricted Funds Available After this Request		\$ 203,244.34
PROGRAM:	ACCOUNT CODE:	
PROJECT DESCRIPTION:		
TOTAL PROJECT COST:	_____	
AMOUNT REQUESTED:	_____ BUDGETED:	_____ YES _____ NO
LEVERAGE ANALYSIS:	_____ CID FUNDS	_____ %
	_____ FUNDS FROM	_____ %
Unrestricted Funds Available After this Request		\$ 203,244.34
PROGRAM:	ACCOUNT CODE:	
PROJECT DESCRIPTION:		
TOTAL PROJECT COST:	_____	
AMOUNT REQUESTED:	_____ BUDGETED:	_____ YES _____ NO
LEVERAGE ANALYSIS:	_____ CID FUNDS	_____ %
	_____ FUNDS FROM	_____ %
Unrestricted Funds Available After this Request		\$ 203,244.34

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 SCHEDULE B - SALES TAX CHART
 NOVEMBER 30, 2011

3-TRAILS VILLAGE CID SALES TAX RECEIVED



3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 SCHEDULE C - RESERVE SUMMARY
 NOVEMBER 30, 2011

2411 Image Marketing

2411.1 National Park Service Study	-
2411.2 KSU Master Plan	-
2411.3 Eagle Mold Project	-
2411.4 Education Endowment	-
	<u>-</u>
	<u><u>-</u></u>

2441 Transportation

2441.1 CMAQ/Transit Station	88,000.00
2441.2 Roundabout/93rd St	-
2441.3 STP/93rd St	22,627.76
2441.4 Bannister Road Sidewalk/Transit Stop	-
2441.5 6th District PITC Study	-
2441.6 Roundabout Trail Extension/93rd St	-
2441.7 Bannister /435 Trail	932,054.48
2441.8 KCRRR Ridership Eco Devo Study	56.87
2441.9 KCRRR Eco Devo Study- South Line	50,600.00
2441.10 Marion Park Phase II	88,559.27
	<u>88,559.27</u>
	<u><u>1,181,898.38</u></u>

2521 Investments

2521.1 Schumacher Park Improvements	<u>11,810.00</u>
	<u><u>11,810.00</u></u>

2531 Maintenance

2531.1 Street Tree Replacement	<u>1,675.00</u>
	<u><u>1,675.00</u></u>

2551 Other

2551.1 Other	-
	<u>-</u>
	<u><u>-</u></u>

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT
 FINANCIAL SUMMARY
 SCHEDULE C - RESERVE SUMMARY
 NOVEMBER 30, 2011

1211 Land			CID	CID
Tract	Tax Bill No.		Block	Lot
A(1)	49-130-02-31-00	19,770.00	04	04
C(2)	49-130-03-02-00	89,380.00	05	06
D(3)	49-130-03-03-00	9,352.00	05	05
E(4)	49-620-01-19-00	163,946.00	03	02
F(5)	49-130-02-26-00	365.00	04	09
G(6)	49-130-02-29-00	365.00	04	01
H(7)	49-130-03-05-00	2,580.00	05	02
		<u>285,758.00</u>		
		<u><u>285,758.00</u></u>		