


THE 3-TRAILS COMMUNITY IMPROVEMENT DISTRICT

CERTIFICATION OF MINUTES

CERTIFICATION OF MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS HELD ON MAY 17, 2004. THE UNDERSIGNED CHAIRMAN AND SECRETARY OF THE 3-TRAILS COMMUNITY IMPROVEMENT DISTRICT, A POLITICAL SUBDIVISION OF THE STATE OF MISSOURI, CERTIFY THAT THE ATTACHED MINUTES OF THE ABOVE REFERENCED BOARD OF DIRECTORS MEETING ARE TRUE AND ACCURATE TO THE BEST OF OUR KNOWLEDGE.

MINUTES APPROVED AT DIRECTOR'S MEETING HELD ON JUNE 21, 2004.



LOU AUSTIN, CHAIRMAN



DATE



JANET LARIMER



DATE



**THE 3-TRAILS COMMUNITY IMPROVEMENT DISTRICT
MINUTES OF THE MEETING OF
THE BOARD OF DIRECTORS OF THE DISTRICT
May 17, 2004**

I. CALL TO ORDER

The meeting was called to order at 1:08 p.m. at 5912 East Bannister Road, Kansas City, Jackson County, Missouri.

1. Roll Call / Determination of Quorum: Board of Directors Members were present as follows:

Board Members:

Lou Austin
Paul Denzer
Mark Hoyt
Troy Marquis
Mary Norman

Director Tony Privitera was absent

One board position is currently vacant.

Lou Austin acted as Chairman and Janet Larimer acted as Secretary of the meeting.

Others present:

Charles Renner, Esq., Husch & Eppenberger, District Counsel
Gary Ogzewalla, Copaken, White & Blitt
Marvin Walker, resident
Gerald Williams, KCMO City Planning Department
Brandy Eveler, EDC
Joe Robertson, KC Star
Curtis Stroud, Rosehill Gardens
Topper Schumacher, resident

3. Meeting Notice: The meeting notice was certified and attached to these minutes as Exhibit A.

4. Welcome visitors.

II. OLD BUSINESS:

- A. Approval of minutes: A motion was made and seconded to approve the meeting minutes for the April 19, 2004 meeting. After discussion the motion was approved.

III. NEW BUSINESS:

A. Treasurer's Report:

1. Financial Statement: Troy Marquis, District Treasurer, reviewed the District financial statement through April 30, 2004 (attached to these minutes as Exhibit B). Motion was made and seconded to accept the financial statement. After discussion the motion was unanimously approved.
2. Sales / Real Estate Tax Revenues: None.
3. Insurance: None.
4. Budget: Received no comments from City on Budget. Starting audit process to be completed within 120 days. Approval of audit expense was made last year.
5. Other: None.

B. Legal Report:

1. Oath of Office: Legal Counsel administered the Oath of Office to Whitney Kerr, Sr., newly elected member to the Board of Directors as required by the Missouri Constitution; Article 7, Section 11.
2. Other: None.

C. District Manager's Report:

1. Communication: Programs Update:
 - a. District / Administrative:
 - i. Web Site: Gathering information for upgrade @ committee level. Recommendation will be made to Board.
 - ii. Summary of Activities: Summary of CID activities has been posted on the web site.
 - iii. CID Life Extension & Expansion: Received ownership information Chicago Title Insurance

Company. Currently under audit by District Manager.

b. Master Plan – Image & Marketing Program:

- i. 87th Street – Phase IV: First City Bonds to be issued in November. PIAC will prioritize projects and make recommendation to City Council.
- ii. Bannister Road Enhancement Feasibility Report: Feasibility has been completed and will be mailed to Board.
- iii. SKCCC Master Membership: None.
- iv. District Master Plan: (Refer to item E(1) below).

c. Maintenance (Clean-Green-Secure) Program

- i. Hillcrest Road Median Street Trees: (Refer to item 3 below).
- ii. Security – Master Plan for District: Gathering information from ADT regarding security plan for entire District.
- iii. Common CID Identity – Security & Maintenance Personnel: CGS Committee working out detail for signage/arm bands program to create uniformity and sense of community within the District.
- iv. L.E.E.D. and L.I.D.: Storm water management demonstration project between KCMO Environmental and CID underway on the detention pond slope at rear of 3-Trails West building. Slope is being mulched (provided by KCMO) and planted with native grasses and plants.
- v. Litter Removal: Finalizing details with the Police Department - Community Policing Program. 87th Street / I-435 / Outer Ring Road on a monthly basis. Also evaluation MSCP program for weekly service under the direct supervision of the CID. Coordinated by CGS Committee.

d. Transportation Program

- i. 3-Trails Transit Station: Received official confirmation from KCMO of \$500,000 PIAC funding.
- ii. 3-Trails Shuttle: Working with KCATA on a weekly basis to develop proposal for Board consideration.
- iii. 3-Trails Corridor: PIAC has funded \$205,000 for Bannister Road to US 71 Hwy to Grandview Road to be leveraged against federal enhancement funding requested by MODOT. Some additional right of way will be needed.

3-Trails West, Inc., with National Parks Service grant has contracted with Patti Banks Associates to survey and design trail across the Hickman Mills School District site. Trail is approximately 2,200 feet. School District will be applying for PIAC grant for trail construction following the completion of the design. Trail construction expected in 2005.

Avila University will apply for PIAC to fund approximately 2,200 feet of 3-Trails Corridor across south edge of its campus. Trail has been conceptually designed and cost estimated by Metro Green.

e. Investment Program

- i. Fire Station No. 41: Station may relocate from Bannister Road to 93rd Street and Hillcrest Road.
- ii. Penney's Building: Developing a building abstract and information package for CID. Currently have several possible candidates for the Penney's building.
- iii. Federal STP Grant: CID application filed with Mid-America Regional Council.

2. Pending & Follow-up items:

- a. CID Statement Format Revisions: Financial revisions have been made.

3. Request(s) for Action: Hillcrest Road Median Street Trees.

Funds Requested: \$7,812 plus watering allowance of \$60 per trip.

Recommendation from the CGS Committee to approve Resolution No. 2004-07 authorizing the District Manager to contract for services in furtherance of landscaping improvements and related maintenance within the District, specifically installation of 24 bald cypress trees in Hillcrest Road medians and watering maintenance service. After discussion the motion was approved. Director Lou Austin recused himself.

D. Other:

1. Communication:

- a. Next regular Board meeting: June 21, 2004 @ 1PM, 5912 E. Bannister Road.

E. Presentations:

1. Patti Banks, PATTI BANKS ASSOCIATES: Patti Banks gave presentation of the beginning steps of creating a Master Plan for 3-Trails Village based upon the concepts and design principles of her 1999 3-Trails New Urban District Plan.

F. Public comments and communications:

Marvin Walker, resident expressed his desire to see something happen in the area.

IV. ADJOURNMENT

Upon motion duly made, seconded, and unanimously approved, the meeting was adjourned.

V. LIST OF EXHIBITS

- Exhibit A – Meeting Notice
Exhibit B – April 2004 Financial Statement

EXHIBIT A
NOTICE & AGENDA
Meeting of the Board of Directors
3-Trails Community Improvement District

Date: May 17, 2004

Time: 1:00 p.m.

Place: 5912 East Bannister Road
Kansas City, Jackson County, Missouri

I. CALL TO ORDER

- A. Roll Call / Determination of Quorum.
- B. Meeting notice certification.
- C. Welcome / Meeting Protocols.

II. OLD BUSINESS

- A. Approval of minutes: April 19, 2004 meeting.

III. NEW BUSINESS

A. Treasurer's Report:

- 1. Financial Statements.
- 2. Sales and Real Estate Tax.
- 3. Insurance.
- 4. Budget.
- 5. Other: None.

B. Legal Report:

- 1. Oath of Office: Whitney Kerr, Sr.
- 2. Other: None.

C. District Manager's Report:

- 1. Communication: Programs Update.
 - a. District / Administrative:
 - i. Web Site.
 - ii. Summary of Activities.
 - iii. CID Life Extension & Expansion.
 - b. Master Plan – Image & Marketing Program:
 - i. 87th Street – Phase IV Feasibility Report
 - ii. Bannister Road Enhancement Feasibility Report.
 - iii. SKCCC Master Membership
 - iv. District Master Plan (Refer to item E(1) below).

c. Maintenance (Clean-Green-Secure) Program:

- i. Hillcrest Road Median Street Trees (Refer to item 3 below).
- ii. Security - Master Plan for District.
- iii. Common CID Identity – Security & Maintenance personnel.
- iv. L.E.E.D. and L.I.D. applications.
- v. Litter removal.

d. Transportation Program:

- i. 3-Trails Transit Station.
- ii. 3-Trails Shuttle.
- iii. 3-Trails Corridor.

e. Investment Program:

- i. Fire Station No. 41.
- ii. Penney's Building/Site.
- iii. Federal STP Grant.

2. Pending & Follow-up items:

- a. CID Statement Format Revisions.

3. Request(s) for Action.

ITEM: Hillcrest Road Median Street Trees.

RECOMMENDATION: Request recommended by Clean, Green and Secure Committee. Opt out of RFP process and approve bid dated May 13, 2004 submitted by Rosehill Gardens to plant 24 Bald Cypress street trees in Hillcrest Road medians and authorize weekly watering as needed. City approval will be obtained before planting is started with subsequence and maintenance agreement between CID and City.

FUNDS REQUESTED: \$7,440.00 plus weekly watering contingency of \$180.00 (3 times per week) on as needed basis.

D. Other:

1. Communication:

- a. Next Board meeting: June 21, 2004 @ 1PM, 5912 E. Bannister Road.

E. Presentations:

1. Patti Banks, PATTI BANKS ASSOCIATES, re: Master Plan for District ("3-Trails Village").

F. Public comments and communications:

ADJOURNMENT

I certify that a copy of this agenda and notice of meeting of the Board of Directors of the 3-Trails Improvement District was posted on the door of the District's office at 5912 East Bannister Road, Kansas City, Missouri 64134 at 5:30 AM/PM on May 14 2008

By: _____

Name Printed:

For: 3-Trails Community Improvement District

Lee Hurwin
Chairman



3-Trails
Community Improvement District

3 Trails Community Improvement District Financial Summary

To: 3 Trails CID Board of Directors
 From: Troy M. Marquis, Treasurer
 Date: May 17, 2004
 Subject: CID Financial Summary through April 30, 2004

Overview: Through the remainder of the CID's 3 year life cycle (ending July 7, 2005), there is approximately **\$463,984** available at the Board's discretion after all committed projects and future administrative expenses are paid.

Cash balance as of April 30, 2004	\$243,628
Less: Outstanding commitments & liabilities	(\$6,915)
Current unrestricted funds	\$236,713
Projected revenue expected through July 7, 2005	\$467,070
Less: Projected expense expected through July 7, 2005	(\$239,799)
Estimate of cash available for future programs	\$463,984

Commitments: No financial commitments were made during the April Board meeting.

Financial Reports Enclosed:

Treasurer's Report Memo
 Balance Sheet
 Statement of Revenues and Expenses (Current Fiscal Year)
 Departmental Detail for the Administrative and Program Department

To: 3 Trails CID Board of Directors
From: **Troy Marquis, Treasurer**
CC: Charles Renner, Janet Larimer
Date: May 17, 2004
Re: Treasurer's Report

Financial Report:

The fiscal year ended April 30, 2004. The Net Revenues and Expenses totaled \$189,410 which was \$65,789 worse than plan. Administrative Income was below plan by \$49,756 and Program Income was below plan by \$16,033.

Administrative Department:

For the month of April, we received sales tax deposits from the State of Missouri totaling \$17,157. There were no additional receipts of real estate tax revenue. Expenses were worse than plan by \$4,951 for the month mainly due to higher legal fees.

For the year, revenue was worse than plan by \$77,048 and expenses were better than plan by \$27,292 due to several items like 1) the delay of the lease commencement, 2) not currently planning to spend the \$15,000 related to master planning of the CID, 3) lower legal fees, 4) lower audit costs and 5) not currently producing and mailing a newsletter.

Program Department:

The Board approved programs that we are tracking costs on are 1) the KCATA transit facility, 2) the 87th Street Improvements and 3) Bannister Road Improvements. Currently we have committed and paid \$3,000 for a Transit Quick Study and \$11,700 for a Quick Study related to the 87th Street corridor. In addition, in previous months, we have committed to spend \$1,000 related to the environmental study associated to the transit station that has not been paid yet. The Bannister Road Quick Study, for \$4,250, has been accrued but not expended yet.

In addition, this month this section of the financial statements was modified slightly to show the effect of grant income and donations received from third parties by the CID. This should give us a more accurate picture of the leverage that the CID has been able to create.

If you have any questions or would like to discuss further, please feel free to call me at 913-383-4527.

3 TRAILS COMMUNITY IMPROVEMENT DISTRICT

BALANCE SHEETS

AS OF

<u>ASSETS</u>	<u>April 30, 2004</u>	<u>April 30, 2003</u>
CASH AND CASH EQUIVALENTS		
Checking Account	243,628	47,399
Savings Account	-	-
Money Market	-	-
Other	-	-
	<hr/>	<hr/>
	243,628	47,399
PROPERTY & EQUIPMENT		
Furniture & Fixtures	-	-
Office Equipment	-	-
Other	-	-
	<hr/>	<hr/>
	-	-
REAL ESTATE		
Easements	-	-
Land	-	-
Other	-	-
	<hr/>	<hr/>
	-	-
OTHER ASSETS		
A/R Miscellaneous	-	-
Prepaid Expenses	-	-
	<hr/>	<hr/>
	-	-
TOTAL ASSETS	<hr/> <hr/>	<hr/> <hr/>
	243,628	47,399
LIABILITIES & NET ASSETS		
LIABILITIES		
Accounts Payable	-	96
Line of Credit - Hillcrest Bank	-	-
Reserve for Encumbrances		
Bannister Road Quick Study	4,250	-
Transit Station Environmental Study	1,000	-
	<hr/>	<hr/>
	5,250	-
Reserve for Earmarked Funds		
Shafer Kline & Warren	1,665	-
	<hr/>	<hr/>
	1,665	-
TOTAL LIABILITIES	6,915	96
NET ASSETS		
Retained Earnings	47,303	-
Current Period Revenues and Expenses	189,410	47,303
	<hr/>	<hr/>
TOTAL NET ASSETS	236,713	47,303
TOTAL LIABILITIES & NET ASSETS	<hr/> <hr/>	<hr/> <hr/>
	243,628	47,399

3 TRAILS COMMUNITY IMPROVEMENT DISTRICT

SUMMARY OF REVENUES AND EXPENSES

FOR THE PERIOD ENDED

	<u>April 30, 2004</u>	<u>April 30, 2003</u>
<u>ADMINISTRATIVE DEPARTMENT</u>		
Revenue	326,772	202,873
Expense	121,329	155,570
	<hr/>	<hr/>
ADMINISTRATIVE INCOME	205,443	47,303
<u>PROGRAMS</u>		
Program Grant Income	27,700	-
Program Expenditures	43,733	-
	<hr/>	<hr/>
PROGRAM INCOME	(16,033)	-
TOTAL OF REVENUE & EXPENSES	<hr/> <hr/>	<hr/> <hr/>
	189,410	47,303

3 TRAILS COMMUNITY IMPROVEMENT DISTRICT

REVENUES AND EXPENSES

	Current Month			Year to Date			Inception to Date		
	April 2004			May 03 - April 04			Jul 02 - April 04		
	Actual	Committed	Variance	Actual	Committed	Variance	Actual	Committed	Variance
ADMINISTRATIVE DEPARTMENT									
REVENUE									
Property Tax Revenue	-	-	-	120,455	175,000	(54,545)	291,993	365,000	(73,007)
Sales Tax Revenue	17,157	38,899	(21,742)	206,247	228,820	(22,573)	237,582	228,820	8,762
Interest Income	-	-	-	70	-	70	70	-	70
Donations	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	17,157	38,899	(21,742)	326,772	403,820	(77,048)	529,645	593,820	(64,175)
EXPENSES									
Accounting & Auditing	-	-	-	4,000	10,000	6,000	4,000	20,000	16,000
Administrative Fees	-	-	-	-	-	-	-	-	-
Advertising	-	-	-	703	-	(703)	703	-	(703)
Borrowings Repaid	-	-	-	-	-	-	-	3,000	3,000
Business Development	-	-	-	-	-	-	-	-	-
Conferences & Meetings	-	-	-	-	-	-	-	-	-
Consulting Fees	-	-	-	-	-	-	-	-	-
Contract Services	105	-	(105)	1,700	-	(1,700)	17,700	52,000	34,300
Dues & Subscriptions	-	-	-	12,000	10,000	(2,000)	17,000	20,000	3,000
Electricity	194	100	(94)	3,146	1,320	(1,826)	4,204	2,970	(1,234)
Furniture & Equipment	-	-	-	1,139	-	(1,139)	1,139	1,000	(139)
Gas	85	100	15	879	1,145	266	1,917	1,570	(347)
Insurance - Public Officials	-	-	-	5,880	5,000	(880)	5,880	4,000	(1,880)
Insurance - General Liability, E&O	-	-	-	7,035	6,700	(335)	17,447	11,700	(5,747)
Interest Expense	-	-	-	-	1,525	1,525	467	1,525	1,058
Leased Equipment	-	-	-	-	-	-	-	-	-
Legal Fees	9,215	4,000	(5,215)	45,530	48,000	2,470	113,148	78,074	(35,074)
Licenses, Fees & Permits	-	-	-	345	145	(200)	500	605	105
Meals & Entertainment	-	-	-	128	-	(128)	128	-	(128)
Memberships	-	-	-	-	-	-	-	-	-
Newsletter	-	-	-	-	-	-	90	-	(90)
Office Rent	2,478	2,478	-	23,803	29,736	5,933	28,186	34,236	6,050
Office Supplies	-	50	50	845	850	5	934	1,850	916
Other	-	50	50	204	600	396	251	850	599
Postage & Delivery	27	525	498	129	6,300	6,171	201	8,300	8,099
Printing	-	-	-	-	-	-	-	-	-
Professional Services	175	-	(175)	8,790	22,000	13,210	25,419	41,712	16,293
Program / Events	-	-	-	5,073	5,000	(73)	5,073	5,000	(73)
Signs & Directories	-	-	-	-	-	-	1,989	1,750	(239)
Start Up Costs	-	-	-	-	-	-	29,978	35,186	5,208
Telephone	-	25	25	-	300	300	-	300	300
Travel	-	-	-	-	-	-	-	-	-
Wages	-	-	-	-	-	-	-	1,920	1,920
Wages - Payroll Taxes	-	-	-	-	-	-	-	300	300
Wages - Costs / Benefits	-	-	-	-	-	-	-	-	-
Water	-	-	-	-	-	-	-	175	175
TOTAL EXPENSE	12,279	7,328	(4,951)	121,329	148,621	27,292	276,354	328,023	51,669
ADMINISTRATIVE INCOME	4,878	31,571	(26,693)	205,443	255,199	(49,756)	253,291	265,797	(12,506)

3 TRAILS COMMUNITY IMPROVEMENT DISTRICT

REVENUES AND EXPENSES

	Current Month			Year to Date			Inception to Date		
	April 2004			May 03 - April 04			Jul 02 - April 04		
	Actual	Committed	Variance	Actual	Committed	Variance	Actual	Committed	Variance
GRANT INCOME									
Program I - Transit Station	-	-	-	16,000	-	16,000	-	-	-
Program II - 87 Street Quick Study	-	-	-	5,000	-	5,000	5,000	-	5,000
Program III - Bannister Road Improvements	-	-	-	6,700	-	6,700	-	-	-
Program IV -	-	-	-	-	-	-	-	-	-
TOTAL GRANT REVENUE	-	-	-	27,700	-	27,700	5,000	-	5,000
PROGRAM EXPENDITURES									
Program I - Transit Station									
Consulting Fees	-	-	-	-	-	-	-	-	-
Grant Payments by CID	-	-	-	4,000	-	(4,000)	4,000	-	(4,000)
CMAQ Grant	-	-	-	16,000	-	(16,000)	-	-	-
Program II - 87 Street Quick Study									
Consulting Fees	-	-	-	1,083	-	(1,083)	1,083	-	(1,083)
Grant Payments by CID	-	-	-	11,700	-	(11,700)	11,700	-	(11,700)
Donations From 3rd Parties	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Program III - Bannister Road Improvement									
Consulting Fees	-	-	-	-	-	-	4,250	-	(4,250)
Grant Payments by CID	-	-	-	4,250	-	(4,250)	-	-	-
Donations From 3rd Parties	-	-	-	6,700	-	(6,700)	-	-	-
Other	-	-	-	-	-	-	-	-	-
Program IV -									
Consulting Fees	-	-	-	-	-	-	-	-	-
Grant Payments by CID	-	-	-	-	-	-	-	-	-
Parking	-	-	-	-	-	-	-	-	-
Shuttle	-	-	-	-	-	-	-	-	-
Trails / Greenway	-	-	-	-	-	-	-	-	-
Transit Facilities	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
TOTAL PROGRAM EXPENDITURES	-	-	-	43,733	-	(43,733)	21,033	-	(21,033)
NET PROGRAM INCOME	-	-	-	(16,033)	-	(16,033)	(16,033)	-	(16,033)
TOTAL OF REVENUE AND EXPENSES	4,878	31,571	(26,693)	189,410	255,199	(65,789)	237,258	265,797	(28,539)

3 Trails Community Improvement District Financial Summary

To: 3 Trails CID Board of Directors
 From: Troy M. Marquis, Treasurer
 Date: May 17, 2004
 Subject: CID Financial Summary through April 30, 2004

Overview: Through the remainder of the CID's 3 year life cycle (ending July 7, 2005), there is approximately **\$463,984** available at the Board's discretion after all committed projects and future administrative expenses are paid.

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Less: Projected expense expected through July 7, 2005	(\$239,799)
Estimate of cash available for future programs	\$463,984

Commitments: No financial commitments were made during the April Board meeting.

Financial Reports Enclosed:

Treasurer's Report Memo
 Balance Sheet
 Statement of Revenues and Expenses (Current Fiscal Year)
 Departmental Detail for the Administrative and Program Department

To: 3 Trails CID Board of Directors
From: **Troy Marquis, Treasurer**
CC: Charles Renner, Janet Larimer
Date: May 17, 2004
Re: Treasurer's Report

Financial Report:

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Administrative Department:

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Program Department:

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In addition, this month this section of the financial statements was modified slightly to show the effect of grant income and donations received from third parties by the CID. This should give us a more accurate picture of the leverage that the CID has been able to create.

If you have any questions or would like to discuss further, please feel free to call me at 913-383-4527.

3 TRAILS COMMUNITY IMPROVEMENT DISTRICT

BALANCE SHEETS

AS OF

<u>ASSETS</u>	<u>April 30, 2004</u>	<u>April 30, 2003</u>
CASH AND CASH EQUIVALENTS		
Checking Account	243,628	47,399
Savings Account	-	-
Money Market	-	-
Other	-	-
	<hr/>	<hr/>
	243,628	47,399
PROPERTY & EQUIPMENT		
Furniture & Fixtures	-	-
Office Equipment	-	-
Other	-	-
	<hr/>	<hr/>
	-	-
REAL ESTATE		
Easements	-	-
Land	-	-
Other	-	-
	<hr/>	<hr/>
	-	-
OTHER ASSETS		
A/R Miscellaneous	-	-
Prepaid Expenses	-	-
	<hr/>	<hr/>
	-	-
TOTAL ASSETS	<hr/> <hr/>	<hr/> <hr/>
	243,628	47,399
LIABILITIES & NET ASSETS		
LIABILITIES		
Accounts Payable	-	96
Line of Credit - Hillcrest Bank	-	-
Reserve for Encumbrances		
Bannister Road Quick Study	4,250	-
Transit Station Environmental Study	1,000	-
	<hr/>	<hr/>
	5,250	-
Reserve for Earmarked Funds		
Shafer Kline & Warren	1,665	-
	<hr/>	<hr/>
	1,665	-
TOTAL LIABILITIES	6,915	96
NET ASSETS		
Retained Earnings	47,303	-
Current Period Revenues and Expenses	189,410	47,303
	<hr/>	<hr/>
TOTAL NET ASSETS	236,713	47,303
TOTAL LIABILITIES & NET ASSETS	<hr/> <hr/>	<hr/> <hr/>
	243,628	47,399

3 TRAILS COMMUNITY IMPROVEMENT DISTRICT

SUMMARY OF REVENUES AND EXPENSES

FOR THE PERIOD ENDED

	<u>April 30, 2004</u>	<u>April 30, 2003</u>
<u>ADMINISTRATIVE DEPARTMENT</u>		
Revenue	326,772	202,873
Expense	121,329	155,570
	<hr/>	<hr/>
ADMINISTRATIVE INCOME	205,443	47,303
<u>PROGRAMS</u>		
Program Grant Income	27,700	-
Program Expenditures	43,733	-
	<hr/>	<hr/>
PROGRAM INCOME	(16,033)	-
TOTAL OF REVENUE & EXPENSES	<hr/> <hr/>	<hr/> <hr/>
	189,410	47,303

3 TRAILS COMMUNITY IMPROVEMENT DISTRICT

REVENUES AND EXPENSES

	Current Month			Year to Date			Inception to Date		
	April 2004			May 03 - April 04			Jul 02 - April 04		
	Actual	Committed	Variance	Actual	Committed	Variance	Actual	Committed	Variance
ADMINISTRATIVE DEPARTMENT									
REVENUE									
Property Tax Revenue	-	-	-	120,455	175,000	(54,545)	291,993	365,000	(73,007)
Sales Tax Revenue	17,157	38,899	(21,742)	206,247	228,820	(22,573)	237,582	228,820	8,762
Interest Income	-	-	-	70	-	70	70	-	70
Donations	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	17,157	38,899	(21,742)	326,772	403,820	(77,048)	529,645	593,820	(64,175)
EXPENSES									
Accounting & Auditing	-	-	-	4,000	10,000	6,000	4,000	20,000	16,000
Administrative Fees	-	-	-	-	-	-	-	-	-
Advertising	-	-	-	703	-	(703)	703	-	(703)
Borrowings Repaid	-	-	-	-	-	-	-	3,000	3,000
Business Development	-	-	-	-	-	-	-	-	-
Conferences & Meetings	-	-	-	-	-	-	-	-	-
Consulting Fees	-	-	-	-	-	-	-	-	-
Contract Services	105	-	(105)	1,700	-	(1,700)	17,700	52,000	34,300
Dues & Subscriptions	-	-	-	12,000	10,000	(2,000)	17,000	20,000	3,000
Electricity	194	100	(94)	3,146	1,320	(1,826)	4,204	2,970	(1,234)
Furniture & Equipment	-	-	-	1,139	-	(1,139)	1,139	1,000	(139)
Gas	85	100	15	879	1,145	266	1,917	1,570	(347)
Insurance - Public Officials	-	-	-	5,880	5,000	(880)	5,880	4,000	(1,880)
Insurance - General Liability, E&O	-	-	-	7,035	6,700	(335)	17,447	11,700	(5,747)
Interest Expense	-	-	-	-	1,525	1,525	467	1,525	1,058
Leased Equipment	-	-	-	-	-	-	-	-	-
Legal Fees	9,215	4,000	(5,215)	45,530	48,000	2,470	113,148	78,074	(35,074)
Licenses, Fees & Permits	-	-	-	345	145	(200)	500	605	105
Meals & Entertainment	-	-	-	128	-	(128)	128	-	(128)
Memberships	-	-	-	-	-	-	-	-	-
Newsletter	-	-	-	-	-	-	90	-	(90)
Office Rent	2,478	2,478	-	23,803	29,736	5,933	28,186	34,236	6,050
Office Supplies	-	50	50	845	850	5	934	1,850	916
Other	-	50	50	204	600	396	251	850	599
Postage & Delivery	27	525	498	129	6,300	6,171	201	8,300	8,099
Printing	-	-	-	-	-	-	-	-	-
Professional Services	175	-	(175)	8,790	22,000	13,210	25,419	41,712	16,293
Program / Events	-	-	-	5,073	5,000	(73)	5,073	5,000	(73)
Signs & Directories	-	-	-	-	-	-	1,989	1,750	(239)
Start Up Costs	-	-	-	-	-	-	29,978	35,186	5,208
Telephone	-	25	25	-	300	300	-	300	300
Travel	-	-	-	-	-	-	-	-	-
Wages	-	-	-	-	-	-	-	1,920	1,920
Wages - Payroll Taxes	-	-	-	-	-	-	-	300	300
Wages - Costs / Benefits	-	-	-	-	-	-	-	-	-
Water	-	-	-	-	-	-	-	175	175
TOTAL EXPENSE	12,279	7,328	(4,951)	121,329	148,621	27,292	276,354	328,023	51,669
ADMINISTRATIVE INCOME	4,878	31,571	(26,693)	205,443	255,199	(49,756)	253,291	265,797	(12,506)

3 TRAILS COMMUNITY IMPROVEMENT DISTRICT

REVENUES AND EXPENSES

	Current Month			Year to Date			Inception to Date		
	April 2004			May 03 - April 04			Jul 02 - April 04		
	Actual	Committed	Variance	Actual	Committed	Variance	Actual	Committed	Variance
GRANT INCOME									
Program I - Transit Station	-	-	-	16,000	-	16,000	-	-	-
Program II - 87 Street Quick Study	-	-	-	5,000	-	5,000	5,000	-	5,000
Program III - Bannister Road Improvements	-	-	-	6,700	-	6,700	-	-	-
Program IV -	-	-	-	-	-	-	-	-	-
TOTAL GRANT REVENUE	-	-	-	27,700	-	27,700	5,000	-	5,000
PROGRAM EXPENDITURES									
Program I - Transit Station									
Consulting Fees	-	-	-	-	-	-	-	-	-
Grant Payments by CID	-	-	-	4,000	-	(4,000)	4,000	-	(4,000)
CMAQ Grant	-	-	-	16,000	-	(16,000)	-	-	-
Program II - 87 Street Quick Study									
Consulting Fees	-	-	-	1,083	-	(1,083)	1,083	-	(1,083)
Grant Payments by CID	-	-	-	11,700	-	(11,700)	11,700	-	(11,700)
Donations From 3rd Parties	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Program III - Bannister Road Improvement									
Consulting Fees	-	-	-	-	-	-	4,250	-	(4,250)
Grant Payments by CID	-	-	-	4,250	-	(4,250)	-	-	-
Donations From 3rd Parties	-	-	-	6,700	-	(6,700)	-	-	-
Other	-	-	-	-	-	-	-	-	-
Program IV -									
Consulting Fees	-	-	-	-	-	-	-	-	-
Grant Payments by CID	-	-	-	-	-	-	-	-	-
Parking	-	-	-	-	-	-	-	-	-
Shuttle	-	-	-	-	-	-	-	-	-
Trails / Greenway	-	-	-	-	-	-	-	-	-
Transit Facilities	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
TOTAL PROGRAM EXPENDITURES	-	-	-	43,733	-	(43,733)	21,033	-	(21,033)
NET PROGRAM INCOME	-	-	-	(16,033)	-	(16,033)	(16,033)	-	(16,033)
TOTAL OF REVENUE AND EXPENSES	4,878	31,571	(26,693)	189,410	255,199	(65,789)	237,258	265,797	(28,539)