


THE 3-TRAILS COMMUNITY IMPROVEMENT DISTRICT

CERTIFICATION OF MINUTES

CERTIFICATION OF MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS HELD ON SEPTEMBER 20, 2004. THE UNDERSIGNED CHAIRMAN AND SECRETARY OF THE 3-TRAILS COMMUNITY IMPROVEMENT DISTRICT, A POLITICAL SUBDIVISION OF THE STATE OF MISSOURI, CERTIFY THAT THE ATTACHED MINUTES OF THE ABOVE REFERENCED BOARD OF DIRECTORS MEETING ARE TRUE AND ACCURATE TO THE BEST OF OUR KNOWLEDGE.

MINUTES APPROVED AT DIRECTOR'S MEETING HELD ON OCTOBER 18, 2004.



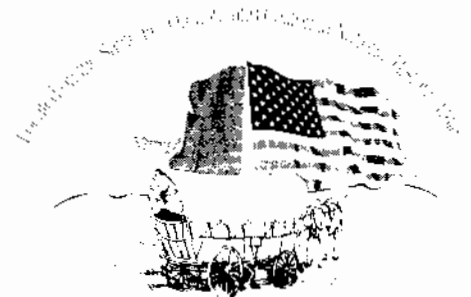
EOU AUSTIN, CHAIRMAN DATE

10-18-04



JANET LARIMER DATE

10-18-04



3-Trails
Community Improvement District

**THE 3-TRAILS COMMUNITY IMPROVEMENT DISTRICT
MINUTES OF THE MEETING OF
THE BOARD OF DIRECTORS OF THE DISTRICT
September 20, 2004**

I. CALL TO ORDER

The meeting was called to order at 1:10 p.m. at 5912 East Bannister Road, Kansas City, Jackson County, Missouri.

1. Roll Call / Determination of Quorum: Board of Directors Members were present as follows:

Board Members:

Lou Austin
Paul Denzer
Mark Hoyt
Mary Norman
Tony Privitera

Directors Whitney Kerr, Sr., and Troy Marquis were absent.

Lou Austin acted as Chairman and Janet Larimer acted as Secretary of the meeting.

Others present:

Charles Renner, Esq., Husch & Eppenberger, District Counsel
John Sharp, Hickman Mill School District
Mark Swope, KCATA
Pastor Washington, Ms. Washington & Ms. Douglas
Barb Engel, South KC Chamber of Commerce
Batoool Muhki, Days Inn & Super 8 Motels

3. Meeting Notice: The meeting notice was certified and attached to these minutes as Exhibit A.
4. Welcome visitors.

II. OLD BUSINESS:

- A. Approval of minutes: A motion was made and seconded to approve the meeting minutes for the August 16, 2004 meeting. After discussion the motion was approved.

III. NEW BUSINESS:

A. Special Presentations:

1. Hickman Mills School District: John Sharp, Hickman Mills School District Board Member presented information regarding the district's levy proposal (attached to these minutes as Exhibit B).

B. Treasurer's Report:

1. Financial Statement: Lou Austin, Chairman, reviewed the District financial statement through August 31, 2004 (attached to these minutes as Exhibit C). Motion was made and seconded to accept the financial statement. After discussion the motion was unanimously approved.
2. Sales / Real Estate Tax Revenues: Sales tax received year to date was 20% less than anticipated for budget.
3. Insurance: None.
4. Budget: None.
5. Audit: Final Audit was distributed to Board members. Motion was made and seconded to accept the final audit (attached to these minutes as Exhibit D). After discussion the motion was unanimously approved.
6. Other: None.

C. Legal Report:

1. Petition to Extend District: None.
2. 3-Trails Community Improvement District Shuttle Service Agreement & 3-Trails Ground Transportation Agreement: KCATA will have draft agreement to Board by mid week. A committee was formed to make recommendations to the Board. Committee consists of Denzer, Norman & Privitera. Provisionally approved the Transportation Agreement subject to committee recommendation and legal counsel approval.
3. Special Assessment Cost of Living Adjustment: Counsel made recommendation to change to a Midwest COLA Index. Board to communicate with counsel for suggested COLA alternatives. Select COLA index at October meeting.

D. District Manager's Report:

1. District / Administrative Programs:
 - a. Summary of Activities log: Summary of CID activities has been posted on the web site.
 - b. Web Site: None.
 - c. CID Life Extension & Expansion: Chairman, Lou Austin presented ownership & assessed value to the Board. Made recommendation to the Board to: 1) Eliminate the requirement to have two Directors be Operators. 2) Change our name to 3-Trails Village CID. 3) Choose a COLA for the special assessment. 4) All Directors renew for 4 year terms and have the ability to elect successor interim directors without going to the City until the 4 year term expires. 5) Increase authorized sales tax from 1/8 to 1/2 cents.
 - d. South KC Chamber Master Membership: Proposal given to the Clean, Secure & Green committee for recommendations.
2. Master Plan – Image & Marketing Program:
 - a. 3-Trails Village information brochure: None.
 - b. Master Plan – Village Square: None.
 - c. Master Plan – 3-Trails Village: Propose to fund and build entire project at one time by KCMO Capital Improvements Management Office (CIMO). (Transit Center & Village Square, East & West Trail Branches, Fire Station, Roundabouts & Hillcrest Road street trees).
3. Maintenance Program (Clean, Green & Secure Committee):
 - a. Litter Removal – KCMO Police Community Service: None.
 - b. Litter Removal – MCSP Program: None.
 - c. KCATA – Circulator Shuttle: None.
 - d. Security – CID master plan / program: None.
 - e. Business Watch (Armbans, decals, magnetic signs): None.

- f. District boundary signs: None.
 - g. Promotion / Special events: None.
 - h. Landscaping / beautification: None.
 - i. Inter-District communication: None.
4. Transportation Program:
- a. 87th Street Upgrade & Enhancement: None.
 - b. Bannister Road Upgrade & Enhancement: None.
 - c. 3-Trails Transit Station: See D2(b) this section.
 - d. 3-Trails Shuttle: Shuttle will run from October 11th to December 31, 2004. ATA Marketing has been approved for \$10,000 in marketing funds.
 - e. 3-Trails Corridor: None.
5. Investment Program:
- a. Fire Station No. 41 Relocation: None.
 - b. Village Square: None.
 - c. Federal STP Grant (\$260,000): None.
 - d. Federal National Park Service Grant (\$7,600): None.
 - e. Federal CMAC Grant (\$368,000): None.
 - f. KCMO PIAC Grant (\$500,000): None.
 - g. Federal Enhancement Grant (\$210,000): None.
 - h. Hillcrest Road Street Trees Enhancement Project: None.
6. Pending & Follow-up items:
- a. General review: None.
7. Request(s) for Action: None.

E. Other:

1. Communication:

a. Next regular Board meeting: October 18, 2004 @ 1PM,
5912 E. Bannister Road.

2. Presentations: None.

3. Update: District Manager updated Board on recent events/developments within the District.

F. Public comments and communications: None.

G. Adjournment

1. Upon motion duly made, seconded, and unanimously approved, the meeting was adjourned.

Shuttle ride after the meeting:

- a. Schumacher Park
- b. 3-Trails Free Shuttle Route

H. List of Exhibits

- 1. Exhibit A – Meeting Notice
- 2. Exhibit B – Hickman Mills Levy Proposal
- 3. Exhibit C – September 2004 Financial Statement
- 4. Exhibit D – CID Auditors Report

EXHIBIT A
NOTICE & AGENDA
Meeting of the Board of Directors
3-Trails Community Improvement District

Date: September 20, 2004

Time: 1:00 p.m.

Place: 5912 East Bannister Road
Kansas City, Jackson County, Missouri

I. CALL TO ORDER

- A. Roll Call / Determination of Quorum
- B. Meeting notice certification
- C. Welcome / Meeting Protocols

II. OLD BUSINESS

- A. Approval of minutes: August 16, 2004.

III. NEW BUSINESS

- A. Special Presentations: None.

B. Treasurer's Report:

- 1. Financial Statements
- 2. Sales and Real Estate Tax
- 3. Insurance
- 4. Budget
- 5. Audit
- 6. Other: None.

C. Legal Report:

- 1. Petition to Extend District - Update
- 2. Other:

D. District Manager's Report:

- 1. District / Administrative Programs
 - a. Summary of Activities log.
 - b. Web Site.
 - c. CID Life Extension & Expansion.
 - d. South KC Chamber Master Membership
- 2. Master Plan – Image & Marketing Program
 - a. 3-Trails Village information brochure
 - b. Master Plan Village Square
 - c. Master Plan – 3-Trails Village
- 3. Maintenance Program (Clean, Green & Secure Committee)

- a. Litter Removal – KCMO Police Community Service
 - b. Litter Removal – MCSP Program
 - c. Security – CID master plan / program
 - d. Business Watch (Armbands, decals, magnetic signs)
 - e. District boundary signs
 - f. Promotion / Special events
 - g. Landscaping / beautification
4. Transportation Program
- a. 87th Street Upgrade & Enhancement
 - b. Bannister Road Upgrade & Enhancement
 - c. 3-Trails Transit Station
 - d. 3-Trails Shuttle
 - e. 3-Trails Metro Green Corridor
 - f. Hillcrest Road Upgrade & Enhancement
 - g. 93rd Street Upgrade and Enhancement
5. Investment Program
- a. Fire Station No. 41 Relocation
 - b. Village Square
 - c. Federal STP Grant (\$260,000)
For: Construction of 3-Trails Metro Green Corridor- East Branch (KCS RR to Hillcrest Road @ 93rd Street.)
 - d. Federal National Park Service Grant (\$7,600)–(3-Trails West, Inc. for benefit of CID)
For: Engineering / Design of 3-Trails Metro Green Corridor – East Branch
 - e. Federal CMAQ Grant (\$368,000)
For: Engineering / Design / Construction of 3-Trails Transit Station in Village Square.
 - f. KCMO PIAC Grant (\$500,000)
For: Engineering / Design / Construction fo 3-Trails Transit Station and trails linkage in Village Square.
 - g. Federal Enhancement Grant (\$210,000 thru KCMO City Planning)
For: Construction of 3-Trails Metro Green Corridor West Branch (I-435 to Hillcrest Road @ 93rd Street)
 - h. Hillcrest Road Street Tree Enhancement Project (\$ undetermined thru KCMO Parks–Capital Improvements bond proceeds 6th District) ‘
For: Street trees on Hillcrest Road from Bannister Road to 87th Street.
6. Pending, Follow-up and Update items
- a. General review.
7. Request(s) for Action
- ITEM: None.

RECOMMENDATION:

- 1. N/A
- 2. N/A

FUNDS REQUESTED: None.

E. Other:

- 1. Communication:
 - a. Next Board meeting: October 18, 2004 @ 1PM, 5912 E. Bannister Road.
- 2. Presentations (Regular):
 - a. None.

F. Public comments and communications:

ADJOURNMENT

Shuttle ride after the meeting

- a. Schumacher Park
- b. 3-Trails Free Shuttle Route

I certify that a copy of this agenda and notice of meeting of the Board of Directors of the 3-Trails Improvement District was posted on the door of the District's office at 5912 East Bannister Road, Kansas City, Missouri 64134 at _____ AM/PM on _____ 2004.

By: _____

Name Printed: _____

For: 3-Trails Community Improvement District

[Handwritten Signature]
 September 17, 2004
 Lou Huston
 CHAIRMAN



On Tuesday, November 2, 2004, voters in the Hickman Mills School District will be asked to approve a small increase in the operating levy designed to improve student performance. The actual wording of this proposal is as follows:

"Shall the Board of Education of the Hickman Mills C-1 School District of Jackson County, Missouri, be authorized to increase the operating tax levy ceiling to \$4.86 per one hundred dollars of assessed valuation for the purpose of improving student performance by lowering class sizes; paying teachers and other employees competitive salaries; purchasing adequate numbers of up-to-date textbooks; upgrading technology; hiring additional librarians, reading specialists and student activity sponsors; and implementing a preventive maintenance program for all schools?"

FACTS ABOUT THE LEVY PROPOSAL

- Additional local funding is needed for our schools because the state school foundation formula used to distribute state aid to local school districts is under funded by approximately \$690 million, costing our district about \$7.8 million in lost revenue for the 2004-05 school year alone.
- Under funded federal mandates such as the "No Child Left Behind" act also have contributed to the district's need for additional revenue.
- The serious financial shortfall caused by the lack of adequate state and federal aid has been compounded by drastically declining valuations of commercial property in our district, particularly in the Bannister Mall area.
- The Board of Education unanimously voted to ask voters to approve this small increase in the operating levy after a larger increase was defeated by a mere 37 votes in June.
- The Board was able to lower the amount of the proposed increase after the Governor unexpectedly released additional funds for local school districts.
- This smaller amount also is based on projected savings in operating costs and increases in grants and federal funding generated by a new Financial Analysis Committee of the Board.
- Most of the funds raised from this small increase in the levy will be used to upgrade the salaries of teachers, administrators and other employees so their salaries are competitive with surrounding school districts.
- Currently, the salary schedule for starting teachers with no prior teaching experience in our district is 20th out of 21 major suburban school districts in the metropolitan area, lagging behind all districts except Harrisonville. This makes it extremely difficult to recruit our top choices to be new teachers.
- Our district is losing some of our best teachers and administrators to other districts because our salaries for experienced staff also are lagging behind salaries in competing districts. We are in danger of becoming a training ground for wealthier districts.

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- Significant funds from this increase in the levy will be used to:
 - Lower class sizes, with emphasis placed on the middle schools.
 - Purchase adequate numbers of up-to-date textbooks so every student will have a textbook for every course that can be taken home.
 - Hire additional librarians, reading specialists and student activity sponsors.
 - Upgrade technology by acquiring additional personal computers for teachers and classes and replacing obsolete computers.
 - Implement a preventive maintenance program for all schools to avoid more costly repairs in future years.
- Every \$1.00 raised by this small levy increase will leverage over \$2.00 in increased state aid due to the "local effort" provision in the state school foundation formula that penalizes districts with low tax levies.
- This small levy increase (which is much lower than recent increases approved by voters in the Fort Osage, Grain Valley, Grandview and Lee's Summit districts) will increase taxes for the average home in our district by \$5.00 a month.
- Our district now spends significantly less money to educate each of our students than adjacent school districts such as Center, Grandview and Kansas City.
- Even with approval of this small increase, our operating levy will still be lower than surrounding school districts such as Grandview, Kansas City and Lee's Summit.
- Approval of the levy will eliminate the need to cut costs by consolidating our schools and will preserve our present system of neighborhood schools.
- It also will provide the financial resources necessary to preserve our accreditation and avoid the devastating drop in our property values that would come from a loss of accreditation.

PLEASE SHARE THESE FACTS ABOUT THE SCHOOL LEVY PROPOSAL WITH YOUR FAMILY, FRIENDS AND NEIGHBORS. PERSONS WITH QUESTIONS ABOUT THE PROPOSAL SHOULD CONTACT:

David O. Warren, Public Information Director, at 816-316-7040

Or

Dr. Marjorie Williams, Superintendent, at 816-316-7000

www.hickmanmills.org

3 Trails Community Improvement District Financial Summary

To: 3 Trails CID Board of Directors
 From: Troy M. Marquis, Treasurer
 Date: September 16, 2004
 Subject: CID Financial Summary through August 31, 2004

Overview: Through the remainder of the CID's 3 year life cycle (ending July 7, 2005), there is approximately **\$343,535** available at the Board's discretion after all committed projects and future administrative expenses are paid.

Cash balance as of August 31, 2004	\$252,775
Less: Outstanding commitments & liabilities	(\$184,374)
Current unrestricted funds	\$68,401
Projected revenue expected through July 7, 2005	\$386,035
Less: Projected expense expected through July 7, 2005	(\$110,901)
Estimate of cash available for future programs	\$343,535

Commitments: No financial Commitments were made at last month's Board Meeting.

Financial Reports Enclosed:

Treasurer's Report Memo
 Balance Sheet
 Statement of Revenues and Expenses (Current Fiscal Year)
 Departmental Detail for the Administrative and Program Department

To: 3 Trails CID Board of Directors
From: **Troy Marquis, Treasurer**
CC: Charles Renner, Janet Larimer
Date: September 16, 2004
Re: Treasurer's Report

Financial Report:

The Net Revenues and Expenses for the month were (\$227) which was \$78,264 better than budget. For the four month's ending August 31, 2004, the Net Revenues and Expenses totaled (\$78,657) which was \$34,459 worse than budget. Administrative Department Income totaled \$9,418 for the month which was \$3,091 worse than budget and (\$1,361) for the first four months which was \$48,163 worse than budget; while Program Department Income totaled (\$9,645) for the month which was \$81,355 better than budget and (\$77,296) for the first four months of the fiscal year which was \$13,704 better than budget.

Administrative Department:

For the month, we received sales tax deposits from the State of Missouri totaling \$12,013 which was worse than budget by \$7,987. Expenses totaled \$2,814 which was \$4,677 better than budget. Significant items that account for the variance for the month were: (1) reclassification of the Rosehill contract for the Cypress trees to the Program Department -- \$7,506 offset by (2) higher legal fees -- \$1,656 and (3) higher other fees related to the initial work by Alternate Designs for the Fire Station roundabout.

Year-to-date, sales tax receipts were \$23,468 below budget. Expenses were higher than budget by \$27,840 mainly due to three items: (1) anticipated costs associated with the Shuttle Bus -- \$22,000, (2) web site enhancements -- \$4,575 and (3) \$3,309 paid to Chicago Title related to the CID extension.

Program Department:

For the month, the budget anticipated paying \$91,000 related to the Transit Station development which has not occurred. In addition, as mentioned above, we reclassified the Rosehill contract to the Clean, Green and Secure Program. Year-to-date, the variances are mainly related to Program V -- 3 Trails Corridor Installation for \$65,000 and the costs incurred under Program IV -- Clean, Green and Secure for \$11,945 offset by the previously mentioned Transit Station funds which have not been expended yet.

Lastly, I was asked to review if the CID has collected the participation payments from Aventis and Damon Purcell. These parties were billed \$6,900 (\$4,200 to Aventis and \$2,700 to Mr. Purcell) on June 1st for the Bannister Road Improvement Study and we have not received their payment as of yet. The CID has paid the total consulting fee. If, upon review, you have any questions or would like to discuss further, please feel free to call me at 913-383-4527.

**3 TRAILS COMMUNITY IMPROVEMENT DISTRICT
BALANCE SHEETS
AS OF**

<u>ASSETS</u>	<u>August 31, 2004</u>	<u>April 30, 2004</u>
CASH AND CASH EQUIVALENTS		
Checking Account	52,775	243,629
Savings Account	-	-
Certificate of Deposit	200,000	-
Other	-	-
	<u>252,775</u>	<u>243,629</u>
PROPERTY & EQUIPMENT		
Furniture & Fixtures	-	-
Office Equipment	-	-
Other	-	-
	<u>-</u>	<u>-</u>
REAL ESTATE		
Easements	-	-
Land	-	-
Other	-	-
	<u>-</u>	<u>-</u>
OTHER ASSETS		
A/R Miscellaneous	6,900	15,514
Prepaid Expenses	-	-
	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>259,675</u>	<u>259,143</u>
LIABILITIES & NET ASSETS		
LIABILITIES		
Accounts Payable	34	-
Line of Credit - Hillcrest Bank	-	-
Accrued Expenses	-	3,570
Reserve for Encumbrances		
Website Services	4,575	
Armbands and Decals	2,100	
Shuttle Service	22,000	
Transit Station Environmental Study	1,000	
	<u>29,675</u>	<u>11,950</u>
Reserve for Earmarked Funds		
Transit Station Remainder	88,000	
3 Trails Corridor Installation	65,000	
Shafer Kline & Warren	1,665	
	<u>154,665</u>	<u>89,665</u>
TOTAL LIABILITIES	<u>184,374</u>	<u>105,185</u>
NET ASSETS		
Retained Earnings	153,958	51,277
Current Period Revenues and Expenses	<u>(78,657)</u>	<u>102,681</u>
TOTAL NET ASSETS	<u>75,301</u>	<u>153,958</u>
TOTAL LIABILITIES & NET ASSETS	<u>259,675</u>	<u>259,143</u>

**3 TRAILS COMMUNITY IMPROVEMENT DISTRICT
SUMMARY OF REVENUES AND EXPENSES
FOR THE PERIOD ENDED**

	<u>August 31, 2004</u>	<u>April 30, 2004</u>
ADMINISTRATIVE DEPARTMENT		
Revenue	60,677	329,999
Expense	62,038	123,285
	<u>-</u>	<u>-</u>
ADMINISTRATIVE INCOME	<u>(1,361)</u>	<u>206,714</u>
PROGRAMS		
Program Grant Income	200	27,700
Program Expenditures	77,496	131,733
	<u>-</u>	<u>-</u>
PROGRAM INCOME	<u>(77,296)</u>	<u>(104,033)</u>
TOTAL OF REVENUE & EXPENSES	<u>(78,657)</u>	<u>102,681</u>

3 TRAILS COMMUNITY IMPROVEMENT DISTRICT

REVENUES AND EXPENSES

	Current Month			Year to Date			Inception to Date		
	August 04			May 04 - August 04			Jul 02 - August 04		
	Actual	Committed	Variance	Actual	Committed	Variance	Actual	Committed	Variance
ADMINISTRATIVE DEPARTMENT									
REVENUE									
Property Tax Revenue	-	-	-	2,745	-	2,745	294,738	365,000	(70,262)
Sales Tax Revenue	12,013	20,000	(7,987)	57,532	81,000	(23,468)	303,929	309,820	(5,891)
Interest Income	219	-	219	400	-	400	470	-	470
Donations	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	12,232	20,000	(7,768)	60,677	81,000	(20,323)	599,137	674,820	(75,683)
EXPENSES									
Accounting & Auditing	-	-	-	-	-	-	4,000	20,000	16,000
Administrative Fees	-	-	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	703	-	(703)
Borrowings Repaid	-	-	-	-	-	-	-	3,000	3,000
Business Development	-	-	-	-	-	-	-	-	-
Conferences & Meetings	-	-	-	-	-	-	-	-	-
Consulting Fees	-	-	-	-	-	-	-	-	-
Contract Services	105	106	1	26,995	424	(26,571)	44,695	52,424	7,729
Dues & Subscriptions	-	-	-	3,000	3,000	-	20,000	23,000	3,000
Electricity	311	300	(11)	1,111	1,200	89	5,315	4,170	(1,145)
Furniture & Equipment	-	-	-	-	-	-	1,139	1,000	(139)
Gas	33	60	27	152	240	88	2,068	1,810	(258)
Insurance - Public Officials	-	-	-	-	-	-	5,880	4,000	(1,880)
Insurance - General Liability, E&O	-	-	-	-	-	-	17,447	11,700	(5,747)
Interest Expense	-	-	-	-	-	-	467	1,525	1,058
Leasehold Equipment	-	-	-	-	-	-	-	-	-
Legal Fees	5,656	4,000	(1,656)	14,272	16,000	1,728	130,990	94,074	(36,916)
Licenses, Fees & Permits	-	300	300	100	300	200	645	905	260
Meals & Entertainment	-	-	-	-	-	-	128	-	(128)
Memberships	-	-	-	-	-	-	-	-	-
Newsletter	-	-	-	-	-	-	90	-	(90)
Office Rent	2,600	2,600	-	10,401	10,034	(367)	39,088	44,270	5,182
Office Supplies	44	50	6	127	200	73	1,061	2,050	989
Other	1,554	50	(1,504)	2,046	2,700	654	2,297	3,550	1,253
Postage & Delivery	17	25	8	69	100	31	270	8,400	8,130
Printing	-	-	-	-	-	-	-	-	-
Professional Services	(7,506)	-	7,506	3,765	-	(3,765)	29,184	41,712	12,528
Program / Events	-	-	-	-	-	-	5,073	5,000	(73)
Signs & Directories	-	-	-	-	-	-	1,989	1,750	(239)
Start Up Costs	-	-	-	-	-	-	29,978	35,186	5,208
Telephone	-	-	-	-	-	-	-	300	300
Travel	-	-	-	-	-	-	-	-	-
Wages	-	-	-	-	-	-	-	1,920	1,920
Wages - Payroll Taxes	-	-	-	-	-	-	-	300	300
Wages - Costs / Benefits	-	-	-	-	-	-	-	-	-
Water	-	-	-	-	-	-	-	175	175
TOTAL EXPENSE	2,814	7,491	4,677	62,038	34,198	(27,840)	342,507	362,221	19,714
ADMINISTRATIVE INCOME	9,418	12,509	(3,091)	(1,361)	46,802	(48,163)	256,630	312,599	(55,969)

3 TRAILS COMMUNITY IMPROVEMENT DISTRICT

REVENUES AND EXPENSES

	Current Month			Year to Date			Inception to Date		
	August 04			May 04 - August 04			Jul 02 - August 04		
	Actual	Committed	Variance	Actual	Committed	Variance	Actual	Committed	Variance
GRANT INCOME									
Program I - Transit Station									
Direct Grant Income	-	-	-	-	-	-	-	-	-
3rd Party Grant Income	-	-	-	-	-	-	16,000	-	16,000
Program II - 87 Street Ph IV Feasibility									
Direct Grant Income	-	-	-	-	-	-	5,000	-	5,000
3rd Party Grant Income	-	-	-	-	-	-	-	-	-
Program III - Bannister Road Feasibility									
Direct Grant Income	200	-	200	200	-	200	6,900	-	6,900
3rd Party Grant Income	-	-	-	-	-	-	-	-	-
Program IV - Clean, Green & Secure									
Direct Grant Income	-	-	-	-	-	-	-	-	-
3rd Party Grant Income	-	-	-	-	-	-	-	-	-
Program V - 3 Trails Corridor Installation									
Direct Grant Income	-	-	-	-	-	-	-	-	-
3rd Party Grant Income	-	-	-	-	-	-	-	-	-
TOTAL GRANT REVENUE	200	-	200	200	-	200	27,900	-	27,900
PROGRAM EXPENDITURES									
Program I - Transit Station									
Direct Project Expenses	-	91,000	91,000	-	91,000	91,000	4,000	91,000	87,000
3rd Party Grant Expenses	-	-	-	-	-	-	16,000	-	(16,000)
Earmarked Expenses	-	-	-	-	-	-	88,000	-	(88,000)
Program II - 87 Street Ph IV Feasibility									
Direct Project Expenses	-	-	-	83	-	(83)	12,866	-	(12,866)
3rd Party Grant Expenses	-	-	-	-	-	-	-	-	-
Earmarked Expenses	-	-	-	-	-	-	-	-	-
Program III - Bannister Road Feasibility									
Direct Project Expenses	-	-	-	468	-	(468)	11,418	-	(11,418)
3rd Party Grant Expenses	-	-	-	-	-	-	-	-	-
Earmarked Expenses	-	-	-	-	-	-	-	-	-
Program IV - Clean, Green & Secure									
Direct Project Expenses	9,845	-	(9,845)	11,945	-	(11,945)	11,945	-	(11,945)
3rd Party Grant Expenses	-	-	-	-	-	-	-	-	-
Earmarked Expenses	-	-	-	-	-	-	-	-	-
Program V - 3 Trails Corridor Installation									
Direct Project Expenses	-	-	-	65,000	-	(65,000)	65,000	-	(65,000)
3rd Party Grant Expenses	-	-	-	-	-	-	-	-	-
Earmarked Expenses	-	-	-	-	-	-	-	-	-
TOTAL PROGRAM EXPENDITURES	9,845	91,000	81,155	77,496	91,000	13,504	209,229	91,000	(118,229)
NET PROGRAM INCOME	(9,645)	(91,000)	81,355	(77,296)	(91,000)	13,704	(181,329)	(91,000)	(90,329)
TOTAL OF REVENUE AND EXPENSES	(227)	(78,491)	78,264	(78,657)	(44,198)	(34,459)	75,301	221,599	(146,298)