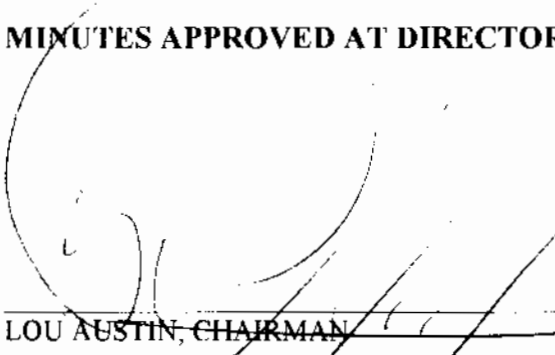


THE 3-TRAILS COMMUNITY IMPROVEMENT DISTRICT


CERTIFICATION OF MINUTES

CERTIFICATION OF MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS HELD ON OCTOBER 18, 2004. THE UNDERSIGNED CHAIRMAN AND SECRETARY OF THE 3-TRAILS COMMUNITY IMPROVEMENT DISTRICT, A POLITICAL SUBDIVISION OF THE STATE OF MISSOURI, CERTIFY THAT THE ATTACHED MINUTES OF THE ABOVE REFERENCED BOARD OF DIRECTORS MEETING ARE TRUE AND ACCURATE TO THE BEST OF OUR KNOWLEDGE.

MINUTES APPROVED AT DIRECTOR'S MEETING HELD ON NOVEMBER 15, 2004.



LOU AUSTIN, CHAIRMAN 11-15-04
DATE



JANET LARIMER 11-15-04
DATE



**THE 3-TRAILS COMMUNITY IMPROVEMENT DISTRICT
MINUTES OF THE MEETING OF
THE BOARD OF DIRECTORS OF THE DISTRICT
October 18, 2004**

I. CALL TO ORDER

The meeting was called to order at 1:04 p.m. at 5912 East Bannister Road, Kansas City, Jackson County, Missouri.

1. Roll Call / Determination of Quorum: Board of Directors Members were present as follows:

Board Members:

Lou Austin
Paul Denzer
Mark Hoyt
Troy Marquis
Mary Norman
Tony Privitera
Directors Whitney Kerr, Sr.

Lou Austin acted as Chairman and Janet Larimer acted as Secretary of the meeting.

Others present:

Charles Renner, Esq., Husch & Eppenberger, District Counsel
John Sharp, Director, Hickman Mills C-1 School District
Joe McShane, KCATA "TRIP" Program
Lora Flornay, Ameriplan

3. Meeting Notice: The meeting notice was certified and attached to these minutes as Exhibit A.
4. Welcome visitors.

II. OLD BUSINESS:

- A. Approval of minutes: A motion was made and seconded to approve the meeting minutes for the September 20, 2004 meeting. After discussion the motion was approved.

III. NEW BUSINESS:

- A. Special Presentations:

1. Resolution endorsing passage of the Hickman Mills C-1 School District levy proposal: Mr. John Sharp, Hickman Mills C-1 School District Board Member updated the board regarding the district's levy proposal. A motion was made expressing support for the levy increase. After discussion the motion was unanimously approved (Resolution 2004-14).
2. KCATA Transit Riders' Incentive Plan "TRIP" program: Mr. Joe McShane presented the benefits the "TRIP" program offers both employers and employees. Mr. McShane provided information to the Board about the program (attached to these minutes as Exhibit B).

B. Treasurer's Report:

1. Financial Statement: Mr. Troy Marquis, Treasurer, reviewed the District financial statement through September 30, 2004 (attached to these minutes as Exhibit C). Motion was made and seconded to accept the financial statement. After discussion the motion was unanimously approved.
2. Sales / Real Estate Tax Revenues: None.
3. Insurance: Applications turned in for renewal. Will make recommendation to the board at the November CID Board meeting.
4. Budget: None.
5. Audit: Is presented in a different format than the Treasurer's Report.
6. Other: None.

C. Legal Report:

1. Petition to Extend District: A motion was made to:
 - a. Change the name of the District from 3-Trails CID to 3-Trails Village CID.
 - b. Change the requirements of the CID Board Members, removing the requirement that two board members be "Operators".
 - c. Change the procedure for selection of new directors, allowing for interim directors to be elected directly by the Board without City approval for the duration of the original directors' term of office.

- d. Changing the boundary of the CID to include 5 acres located on 93rd Street just east of the former Luby's property with consent of the land owner and/or representative. After discussion the motion was unanimously approved.
2. Petition to Extend District - Special Assessment Cost of Living Adjustment & Sales Tax Authorizaiton: A motion was made to adopt the average of the following CPI Indexes to represent the authorized COLA adjustment for the CID real estate assessment:
 - a. Adopt the Consumer Price Index for Urban Wage Earners and Clerical Workers, Midwest Average as the authorized COLA adjustment for real estate assesements
 - b. The COLA base year would be August, 2005
 - c. The motion also included sales tax authorization not to exceed one half (1/2) cent.

The motion was amended to cap the COLA at not more than 3% compounded per year or the COLA average which ever is less. After discussion the motion was approved by 6 Directors and opposed by 1.
 3. Other: Sample Declaration of Covenants, Conditions & Restrictions for the 3-Trails CID was distributed which would permit collection of CID real estate assessment regardless of property owner's tax status.

D. Merchant's Association Report:

1. Summary of Activities: Don Hoble, Chairman reviewed the meeting minutes of the October Merchant's Association meeting.

E. District Manager's Report:

1. District / Administrative Programs:
 - a. Summary of Activities log: Summary of CID activities has been posted on the web site.
 - b. Web Site: None.
 - c. CID Life Extension & Expansion: None.
 - d. South KC Chamber Master Membership: None.
2. Master Plan – Image & Marketing Program:

- a. 3-Trails Village information brochure: None.
 - b. Master Plan – Village Square: Resolution supporting the renaming of the Triangle, 3-Trails: A motion was made renaming the Triangle to 3-Trials. After discussion the oral resolution was unanimously approved (Resolution 2004-15).
 - c. Master Plan – 3-Trails Village: None.
3. Maintenance Program (Clean, Green & Secure Committee):
- a. Litter Removal – KCMO Police Community Service: None.
 - b. Litter Removal – MCSP Program: None.
 - c. KCATA – Circulator Shuttle: The shuttle is averaging 20-25 people per day.
 - d. Security – CID master plan / program: None.
 - e. Business Watch (Armbans, decals, magnetic signs): None.
 - f. District boundary signs: None.
 - g. Promotion / Special events: None.
 - h. Landscaping / beautification: The Southern Communities Coalition leadership supports the CID receiving and planting 150 of the 250 6th District Street trees on Hillcrest Road and agreeing to purchase 2 year warranty in addition to watering and maintaining the trees.
 - i. Inter-District communication: None.
4. Transportation Program:
- a. 87th Street Upgrade & Enhancement: None.
 - b. Bannister Road Upgrade & Enhancement: None.
 - c. 3-Trails Transit Station: See D2(b) this section.
 - d. 3-Trails Shuttle: Shuttle will run from October 11th to December 31, 2004. KCATA will contribute \$10,000 to CID for operating costs and be responsible for marketing expenses.

- e. 3-Trails Corridor: None.
5. Investment Program:
- a. Fire Station No. 41 Relocation: None.
 - b. Village Square: None.
 - c. Federal STP Grant (\$260,000): None.
 - d. Federal National Park Service Grant (\$7,600): None.
 - e. Federal CMAC Grant (\$368,000): None.
 - f. KCMO PIAC Grant (\$500,000): None.
 - g. Federal Enhancement Grant (\$210,000): Update, Does not appear that the CID will receive the Federal Enhancement Grant of \$210,000 filed by KCMO Planning and Development. Priority was rightfully given to MODOT for trail "box" under Highway 71 in conjunction with the Triangle upgrade. CID Trail West branch will have to be funded from other sources.
 - h. Hillcrest Road Street Trees Enhancement Project: None.
6. Pending & Follow-up items:
- a. General review: None.
7. Request(s) for Action: None.
- F. Other:**
- 1. Communication:
 - a. Next regular Board meeting: November 15, 2004 @ 1PM, 5912 E. Bannister Road.
 - 2. Presentations: None.
 - 3. Update: None.
- G. Public comments and communications**: None.

H. Adjournment

1. Upon motion duly made, seconded, and unanimously approved, the meeting was adjourned.

I. List of Exhibits

1. Exhibit A – Meeting Notice
2. Exhibit B – Transit Riders' Incentive Plan
3. Exhibit C – October 2004 Financial Statement

EXHIBIT A
NOTICE & AGENDA
Meeting of the Board of Directors
3-Trails Community Improvement District

Date: October 18, 2004

Time: 1:00 p.m.

Place: 5912 East Bannister Road
Kansas City, Jackson County, Missouri

I. CALL TO ORDER

- A. Roll Call / Determination of Quorum
- B. Meeting notice certification
- C. Welcome / Meeting Protocols

II. OLD BUSINESS

- A. Approval of minutes:

III. NEW BUSINESS

A. Special Presentations & Business:

- 1. Resolution No. 2004-14 – Supporting Hickman Mills School District levy increase.
- 2. Joe McShane, KCATA “trip” Program.
- 3. None.

B. Treasurer’s Report:

- 1. Financial Statements
- 2. Sales and Real Estate Tax
- 3. Insurance
- 4. Budget
- 5. Audit
- 6. Other:

C. Legal Report:

- 1. Petition to Extend District - Update
- 2. Other:

D. Merchant’s Association Report:

- 1. Summary of Activities

E. District Manager’s Report:

- 1. District / Administrative Programs
 - a. Summary of Activities log.
 - b. Web Site.
 - c. CID Life Extension & Expansion.
 - d. South KC Chamber Master Membership

2. Master Plan – Image & Marketing Program
 - a. 3-Trails Village information brochure
 - b. Master Plan – Village Square
 - c. Master Plan – 3-Trails Village

3. Maintenance Program (Clean, Green & Secure Committee)
 - a. Litter Removal – KCMO Police Community Service
 - b. Litter Removal – MCSP Program
 - c. Security – CID master plan / program
 - d. Business Watch (Armbands, decals, magnetic signs)
 - e. District boundary signs
 - f. Promotion / Special events
 - g. Landscaping / beautification

4. Transportation Program
 - a. Project T-1A - 87th Street section 1 (Bruce Watkins to Denver)
 - b. Project T-1B – 87th Street section 2– (Denver to Newton Avenue)
 - c. Project T-2A - Bannister Road - (Highway 71 to I-435)
 - d. Project T-2B – Bannister Road – (I-435 to White Avenue)
 - e. Project T-3A – Hillcrest Road - (93rd Street Roundabouts)
 - f. Project T-4 – 93rd Street - (Hillcrest Road to KCS RR)
 - g. Project T-5 - 3-Trails Transit Station & Village Square
 - h. Project T-6A – 3-Trails Corridor East Branch (Hillcrest Road to KCS RR)
 - i. Project T-6B – 3-Trails Corridor West Branch (I-435 to Hillcrest Road)
 - j. Project T-7 - 3-Trails Shuttle
 - k. Project T-8 – CID/ Johnson County, Kansas Bannister Road bus service

5. Investment Program - Grants
 - a. Grant 1. (\$368,000) Federal – CMAQ (Thru KCATA)
For: Engineering / Design / Construction – 3-Trails Transit Station
 - b. Grant 2. (\$500,000) KCMO PIAC 6th District
For: Engineering / Design / Construction – 3-Trails Transit Station and 3-Trails Corridor linkage
 - c. Grant 3. (\$260,000) Federal – STP
For: Construction - 3-Trails Corridor East Branch (Hillcrest Road to KCS RR)
 - d. Grant 4. (\$7,600) Federal - National Park Service (Thru 3-Trails West, Inc.)
For: Engineering / Design 3-Trails Corridor East Branch
 - e. Grant 5. (\$210,000) Federal-Enhancement
For: Construction – 3-Trails Corridor West Branch (I-435 to Hillcrest Road)
 - f. Grant 6. (\$5000,000) Federal – CMAQ (Thru KCATA)
For: Engineering/Design/Construction – 3-Trails Transit Station
 - g. Grant 7. (\$33,750) KCMO – Capital Improvement Bonds (Thru KCMO Parks)
For: Street trees infill on Hillcrest Road, Bannister Road to 87th Street

h. Grant 8. (\$1,500,000) KCMO – PIAC City Wide
For: Roundabouts @ 93rd/Hillcrest, Transit Station & Trail West.

- 6. Investment Program Infrastructure & Other
 - a. IP-1. Fire Station #41 Relocation
 - b. IP-2. Village Square

7. Pending, Follow-up and Update items

- a.

8. Request(s) for Action: None.

F. Other:

- 1. Communication:
 - a. Next Board meeting: November 15, 2004 @ 1PM, 5912 E. Bannister Road.
- 2. Presentations (Regular):
 - a. None.

F. Public comments and communications:

ADJOURNMENT

I certify that a copy of this agenda and notice of meeting of the Board of Directors of the 3-Trails Improvement District was posted on the door of the District's office at 5912 East Bannister Road, Kansas City, Missouri 64134 at 4:30 AM/PM on October 15 2004.

By: _____

Name Printed: _____

For: 3-Trails Community Improvement District

*Ken Austin
CHAIRMAN*

NOTICE TO THE PUBLIC:

At the end of each Board Meeting members of the public shall have the opportunity to share their opinions and communications with the CID Board of Directors. Comments are limited to two minutes per person. Speakers may comment (not debate or argue) on agenda items or other issues reasonably relating to economic development and revitalization within the District and surrounding community. Comments should address the Board of Directors as a whole and not individual members. No complaints will be allowed that are directed at any individual connected with the District. Comments will not be allowed that are defamatory, abusive or vulgar.

Transit Riders' Incentive Plan (TRIP)

Transit Riders' Incentive Plan (TRIP), The Metro's employee bus pass program, began in 1985. There are more than 135 organizations participating: corporations, private, public, and non-profit groups.

TRIP helps Kansas City employers provide Metro Monthly Bus Passes to their employees at a discount. Discounts are shared by The Metro and the employer and are passed onto employees, tax-free. Through TRIP, The Metro provides a \$4 discount on Metro Monthly Bus Passes. Employers are asked to match The Metro's \$4 discount and are encouraged to contribute more as an employee incentive. The average employer contribution is \$14 per pass.

TRIP contributions are fully tax-exempt. The Internal Revenue Tax Code, (26 U.S.C. Section 132 [f]), allows a significant public transit benefit in addition to salary or wages, up to \$100 a month, or \$1200 a year. This benefit can be offered "pre-tax" and would be free of all payroll and income tax to your employees and would be tax deductible on your business income taxes.

In addition to cost savings, TRIP offers employees and employers additional benefits, including the Guaranteed Emergency Ride Home. This program provides a free taxicab ride to their destination in the event of an emergency, paid for by The Metro.

TRIP benefits are time, money and convenience. TRIP allows employees to conveniently purchase passes at work while saving their money.

- TRIP reduces the need to find parking, and frees up parking for customers.
- Riding instead of driving allows employees to escape rush hour stress and arrive at work rested and ready for a productive day.
- TRIP lowers employee absenteeism and late arrivals by providing economic, reliable and on-time transportation daily.

- TRIP expands the market for hiring employees and helps stabilize employment.
- Employees save more than \$2,000 per year riding The Metro, by eliminating parking fees, fuel and maintenance expenses. Not to mentioned commuter stress.

TRIP requires very little administrative time. Passes are either consigned to the employer, or ordered through the Pass-By-Mail option. Since the employer only pays for passes that are sold, TRIP is a risk-free benefit. Promotional materials are produced by The Metro to keep employees informed about this valuable benefit. Also, Metro representatives are available to provide personalized information to employees about routes and their options for traveling to and from work.

EXHIBIT C

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DEVELOPERS SINCE 1922

memo

To: 3 Trails CID Board of Directors
From: **Troy Marquis, Treasurer**
CC: Charles Renner, Janet Larimer
Date: October 18, 2004
Re: Treasurer's Report

Financial Report:

The Net Revenues and Expenses for the month were \$19,343 which was \$10,499 better than budget. For the five month's ending September 30, 2004, the Net Revenues and Expenses totaled (\$59,314) which was \$23,960 worse than budget. Administrative Department Income totaled \$20,282 for the month which was \$11,438 better than budget and \$18,921 for the first five months which was \$36,725 worse than budget; while Program Department Income totaled (\$939) for the month which was \$939 worse than budget and (\$78,235) for the first five months of the fiscal year which was \$12,765 better than budget.

Administrative Department:

For the month, we received sales tax deposits from the State of Missouri totaling \$34,103 which was better than budget by \$14,103. Expenses totaled \$14,008 which was \$2,817 worse than budget. The primary item that accounts for this month's variance was higher legal fees -- \$2,458.

Year-to-date, sales tax receipts were \$9,365 below budget. Expenses were higher than budget by \$30,657 mainly due to three items: (1) anticipated costs associated with the Shuttle Bus -- \$22,000, (2) web site enhancements -- \$4,575 and (3) \$3,309 paid to Chicago Title related to the CID extension.

Program Department:

There were not any significant variances for the month. Year-to-date, the variances are mainly related to Program V -- 3 Trails Corridor Installation for \$65,000 and the costs incurred under Program IV -- Clean, Green and Secure for \$12,884 offset by the Transit Station funds (\$91,000) which have not yet been expended.

If, upon review, you have any questions or would like to discuss further, please feel free to call me at 913-383-4527.

3 Trails Community Improvement District Financial Summary

To: 3 Trails CID Board of Directors
From: Troy M. Marquis, Treasurer
Date: October 18, 2004
Subject: CID Financial Summary through September 30, 2004

Overview: Through the remainder of the CID's 3 year life cycle (ending July 7, 2005), there is approximately **\$347,773** available at the Board's discretion after all committed projects and future administrative expenses are paid.

Cash balance as of September 30, 2004	\$269,542
Less: Outstanding commitments & liabilities	(\$184,398)
Current unrestricted funds	\$85,148
Projected revenue expected through July 7, 2005	\$366,035
Less: Projected expense expected through July 7, 2005	(\$103,410)
Estimate of cash available for future programs	\$347,773

Commitments: No financial Commitments were made at last month's Board Meeting.

Financial Reports Enclosed:

Treasurer's Report Memo
Balance Sheet
Statement of Revenues and Expenses (Current Fiscal Year)
Departmental Detail for the Administrative and Program Department

**3 TRAILS COMMUNITY IMPROVEMENT DISTRICT
BALANCE SHEETS
AS OF**

<u>ASSETS</u>	<u>September 30, 2004</u>	<u>April 30, 2004</u>
CASH AND CASH EQUIVALENTS		
Checking Account	69,542	243,629
Savings Account	-	-
Certificate of Deposit	200,000	-
Other	-	-
	<u>269,542</u>	<u>243,629</u>
PROPERTY & EQUIPMENT		
Furniture & Fixtures	-	-
Office Equipment	-	-
Other	-	-
	<u>-</u>	<u>-</u>
REAL ESTATE		
Easements	-	-
Land	-	-
Other	-	-
	<u>-</u>	<u>-</u>
OTHER ASSETS		
A/R Miscellaneous	6,900	15,514
Prepaid Expenses	2,600	-
	<u>9,500</u>	<u>15,514</u>
TOTAL ASSETS	<u>279,042</u>	<u>259,143</u>
<u>LIABILITIES & NET ASSETS</u>		
LIABILITIES		
Accounts Payable	58	-
Line of Credit - Hillcrest Bank	-	-
Accrued Expenses	-	3,570
Reserve for Encumbrances		
Website Services	4,575	
Armbands and Decals	2,100	
Shuttle Service	22,000	
Transit Station Environmental Study	1,000	
	<u>29,675</u>	<u>11,950</u>
Reserve for Earmarked Funds		
Transit Station Remainder	88,000	
3 Trails Corridor Installation	65,000	
Shafer Kline & Warren	1,665	
	<u>154,665</u>	<u>89,665</u>
TOTAL LIABILITIES	184,398	105,185
NET ASSETS		
Retained Earnings	153,958	51,277
Current Period Revenues and Expenses	(59,314)	102,681
TOTAL NET ASSETS	94,644	153,958
TOTAL LIABILITIES & NET ASSETS	<u>279,042</u>	<u>259,143</u>

**3 TRAILS COMMUNITY IMPROVEMENT DISTRICT
SUMMARY OF REVENUES AND EXPENSES
FOR THE PERIOD ENDED**

	<u>September 30, 2004</u>	<u>April 30, 2004</u>
<u>ADMINISTRATIVE DEPARTMENT</u>		
Revenue	94,967	329,999
Expense	76,046	123,285
	<u>-</u>	<u>-</u>
ADMINISTRATIVE INCOME	<u>18,921</u>	<u>206,714</u>
<u>PROGRAMS</u>		
Program Grant Income	200	27,700
Program Expenditures	78,435	131,733
	<u>-</u>	<u>-</u>
PROGRAM INCOME	<u>(78,235)</u>	<u>(104,033)</u>
TOTAL OF REVENUE & EXPENSES	<u>(59,314)</u>	<u>102,681</u>

3 TRAILS COMMUNITY IMPROVEMENT DISTRICT

REVENUES AND EXPENSES

	Current Month			Year to Date			Inception to Date		
	September 04			May 04-September 04			Jul 02-September 04		
	Actual	Committed	Variance	Actual	Committed	Variance	Actual	Committed	Variance
ADMINISTRATIVE DEPARTMENT									
REVENUE									
Property Tax Revenue	-	-	-	2,745	-	2,745	294,738	365,000	(70,262)
Sales Tax Revenue	34,103	20,000	14,103	91,635	101,000	(9,365)	338,032	329,820	8,212
Interest Income	187	35	152	587	35	552	657	35	622
Donations	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	34,290	20,035	14,255	94,967	101,035	(6,068)	633,427	694,855	(61,428)
EXPENSES									
Accounting & Auditing	4,200	4,000	(200)	4,200	4,000	(200)	8,200	24,000	15,800
Administrative Fees	-	-	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	703	-	(703)
Borrowings Repaid	-	-	-	-	-	-	-	3,000	3,000
Business Development	-	-	-	-	-	-	-	-	-
Conferences & Meetings	-	-	-	-	-	-	-	-	-
Consulting Fees	-	-	-	-	-	-	-	-	-
Contract Services	105	106	1	27,100	530	(26,570)	44,800	52,530	7,730
Dues & Subscriptions	-	-	-	3,000	3,000	-	20,000	23,000	3,000
Electricity	312	300	(12)	1,423	1,500	77	5,627	4,470	(1,157)
Furniture & Equipment	-	-	-	-	-	-	1,139	1,000	(139)
Gas	27	60	33	179	300	121	2,095	1,870	(225)
Insurance - Public Officials	-	-	-	-	-	-	5,880	4,000	(1,880)
Insurance - General Liability, E&O	-	-	-	-	-	-	17,447	11,700	(5,747)
Interest Expense	-	-	-	-	-	-	467	1,525	1,058
Leased Equipment	-	-	-	-	-	-	-	-	-
Legal Fees	6,458	4,000	(2,458)	20,730	20,000	(730)	137,448	98,074	(39,374)
Licenses, Fees & Permits	-	-	-	100	300	200	645	905	260
Meals & Entertainment	-	-	-	-	-	-	128	-	(128)
Memberships	-	-	-	-	-	-	-	-	-
Newsletter	-	-	-	-	-	-	90	-	(90)
Office Rent	2,600	2,600	-	13,001	12,634	(367)	41,688	46,870	5,182
Office Supplies	193	50	(143)	320	250	(70)	1,254	2,100	846
Other	71	50	(21)	2,117	2,750	633	2,368	3,600	1,232
Postage & Delivery	42	25	(17)	111	125	14	312	8,425	8,113
Printing	-	-	-	-	-	-	-	-	-
Professional Services	-	-	-	3,765	-	(3,765)	29,184	41,712	12,528
Program / Events	-	-	-	-	-	-	5,073	5,000	(73)
Signs & Directories	-	-	-	-	-	-	1,989	1,750	(239)
Start Up Costs	-	-	-	-	-	-	29,978	35,186	5,208
Telephone	-	-	-	-	-	-	-	300	300
Travel	-	-	-	-	-	-	-	-	-
Wages	-	-	-	-	-	-	-	1,920	1,920
Wages - Payroll Taxes	-	-	-	-	-	-	-	300	300
Wages - Costs / Benefits	-	-	-	-	-	-	-	-	-
Water	-	-	-	-	-	-	-	175	175
TOTAL EXPENSE	14,008	11,191	(2,817)	76,046	45,389	(30,657)	356,515	373,412	16,897
ADMINISTRATIVE INCOME	20,282	8,844	11,438	18,921	55,646	(36,725)	276,912	321,443	(44,531)

3 TRAILS COMMUNITY IMPROVEMENT DISTRICT

REVENUES AND EXPENSES

	Current Month			Year to Date			Inception to Date		
	September 04			May 04-September 04			Jul 02-September 04		
	Actual	Committed	Variance	Actual	Committed	Variance	Actual	Committed	Variance
GRANT INCOME									
Program I - Transit Station									
Direct Grant Income	-	-	-	-	-	-	-	-	-
3rd Party Grant Income	-	-	-	-	-	-	16,000	-	16,000
Program II - 87 Street Ph IV Feasibility									
Direct Grant Income	-	-	-	-	-	-	5,000	-	5,000
3rd Party Grant Income	-	-	-	-	-	-	-	-	-
Program III - Bannister Road Feasibility									
Direct Grant Income	-	-	-	200	-	200	6,900	-	6,900
3rd Party Grant Income	-	-	-	-	-	-	-	-	-
Program IV - Clean, Green & Secure									
Direct Grant Income	-	-	-	-	-	-	-	-	-
3rd Party Grant Income	-	-	-	-	-	-	-	-	-
Program V - 3 Trails Corridor Installation									
Direct Grant Income	-	-	-	-	-	-	-	-	-
3rd Party Grant Income	-	-	-	-	-	-	-	-	-
TOTAL GRANT REVENUE	-	-	-	200	-	200	27,900	-	27,900
PROGRAM EXPENDITURES									
Program I - Transit Station									
Direct Project Expenses	-	-	-	-	91,000	91,000	4,000	91,000	87,000
3rd Party Grant Expenses	-	-	-	-	-	-	16,000	-	(16,000)
Earmarked Expenses	-	-	-	-	-	-	88,000	-	(88,000)
Program II - 87 Street Ph IV Feasibility									
Direct Project Expenses	-	-	-	83	-	(83)	12,866	-	(12,866)
3rd Party Grant Expenses	-	-	-	-	-	-	-	-	-
Earmarked Expenses	-	-	-	-	-	-	-	-	-
Program III - Bannister Road Feasibility									
Direct Project Expenses	-	-	-	468	-	(468)	11,418	-	(11,418)
3rd Party Grant Expenses	-	-	-	-	-	-	-	-	-
Earmarked Expenses	-	-	-	-	-	-	-	-	-
Program IV - Clean, Green & Secure									
Direct Project Expenses	939	-	(939)	12,884	-	(12,884)	12,884	-	(12,884)
3rd Party Grant Expenses	-	-	-	-	-	-	-	-	-
Earmarked Expenses	-	-	-	-	-	-	-	-	-
Program V - 3 Trails Corridor Installation									
Direct Project Expenses	-	-	-	65,000	-	(65,000)	65,000	-	(65,000)
3rd Party Grant Expenses	-	-	-	-	-	-	-	-	-
Earmarked Expenses	-	-	-	-	-	-	-	-	-
TOTAL PROGRAM EXPENDITURES	939	-	(939)	78,435	91,000	12,565	210,168	91,000	(119,168)
NET PROGRAM INCOME	(939)	-	(939)	(78,235)	(91,000)	12,765	(182,268)	(91,000)	(91,268)
TOTAL OF REVENUE AND EXPENSES	19,343	8,844	10,499	(59,314)	(35,354)	(23,960)	94,644	230,443	(135,799)