



3-Trails Village Community Improvement District

5912 E. Bannister Road, Kansas City, MO 64134

Board of Directors Minutes of Special Meeting

August 1, 2013

CALL TO ORDER/ROLL CALL: 3:30 p. m.

Present: Lou Austin Chairman, Michael Graf, Whitney Kerr, Sr. and Mike Pursell

Absent: Owen Buckley, Hunter Harris, and Tony Privitera

Meeting Notice:* Notice was certified, posted and advertised as required.

MINUTES: After a review and discussion, a motion was made and seconded to approve the minutes of February 18, 2013. The motion was approved. The monthly meetings of March, April, May, June and July of the Board of Directors were all canceled.

FINANCE: After review and discussion, a motion was made and seconded to approve the Financial Summary of June 30, 2013. The motion was Approved.

The Treasurer noted that the Maintenance account (2431) on the Balance Sheet of June 30th represents the sales tax and asset split money to be transferred per the MOU. By agreement, that amount is being held in the Missouri Bank account pending performance of all terms of the MOU.

ADMINISTRATIVE PROGRAM: After discussion of the appointment of successor Directors, a motion was made and seconded to reappoint Mike Pursell as Director; the appointment was approved. The election of additional Directors was deferred pending candidate acceptance of appointment.

The Chairman noted that the realignment of the District is proceeding as provided in the Memorandum of Understanding (MOU) and the Petition creating the District was to expire July 2015. A discussion of various options for the District ensued including allowing the Petition to expire, renewal of the District either as active or dormant for a period of time, and expansion. An opinion from the District's legal counsel was to renew and maintain the District even though it may become dormant for a period of time because of potential added value in the future to the property owned by District members. It was agreed to wait for the realignment and split of the District as called for in the MOU to be completed resulting in clarity as to the direction the redevelopment project would take before making any decisions.

The Chairman also noted that next Monday August 12th the Urban Land Institute and Mid-America Regional Council will sponsor the second in a 3 part series of local programs titled "What Next? (Transit in the New Economy)". The program will center around an update and discussion of the approved streetcar starter-line and future extensions. The importance to the District is the possibility of reactivating the Brookside Corridor with a direct connection to 95th and Blue Ridge Blvd. providing an urban transit connections from the North and from the South to the District and the surrounding 2,000+

acres available for development or redevelopment. He also urged attendance to support this concept.

TRANSPORTATION PROGRAM: The Chairman reported that MoDot will have a pre-construction meeting of the shared use Bicycle/Trail Bridge (Powder Mill Bridge) over I-435 next Monday which he plant to attend. The bridge is funded through Federal transient enhancement funds and District funds. The 93rd Street-Newton to Schumacher Park Trail segment improvements are nearly complete.

There being no further business, the meeting was adjourned at 4:30 p. m.

Respectfully Submitted,

Michael Graf,
Secretary