

THE 3-TRAILS COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE 3-TRAILS COMMUNITY IMPROVEMENT DISTRICT RATIFYING ORGANIZATION OF DISTRICT AND PAST ACTIONS, AND REIMBURSING THE ECONOMIC DEVELOPMENT CORPORATION OF KANSAS CITY, MISSOURI, THE CITY OF KANSAS CITY, MISSOURI, AND OTHER INDIVIDUALS AND ENTITIES FOR REASONABLE AND ACTUAL EXPENSES INCURRED IN FURTHERANCE OF THE FORMATION OF THE DISTRICT.

WHEREAS, the Board of Directors of the 3-Trails Community Improvement District (the "District") desire to ratify, acknowledge and accept all lawful actions taken by or on behalf of the District prior to its organization;

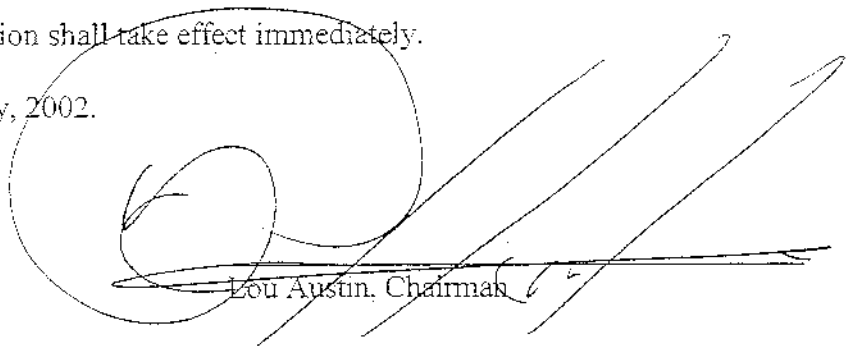
WHEREAS, the District wishes to authorize the District Manager, on behalf of the District, to reimburse the Economic Development Corporation of Kansas City, Missouri, the City of Kansas City, Missouri, and such other individuals and entities for services rendered in furtherance of formation of the District for reasonable and actual expenses incurred in the formation of the District.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the 3-Trails Community Improvement District as follows:

1. That all lawful actions taken by or on behalf of the District for purposes of its formation and in the furtherance of the proposed projects to be undertaken by the District, are hereby ratified, acknowledged and accepted.
2. The District Manager is authorized, on behalf of the District, to reimburse the Economic Development Corporation of Kansas City, Missouri, for reasonable and actual expenses incurred in the formation of the District, as such funds are available.
3. The District Manager is authorized, on behalf of the District, to reimburse the City of Kansas City, Missouri, for reasonable and actual expenses incurred in formation of the District, provided that, pursuant to Section 67.1461.2(3), RSMo, the reimbursement does not exceed one and one-half of one percent (1½ %) of the revenues collected by the District as such funds are available.
4. The District Manager is authorized, on behalf of the District, to reimburse such other individuals or entities for reasonable and actual fees and expenses for professional services rendered in furtherance of formation of the District as such funds are available.


5. This resolution shall take effect immediately.

Adopted this 8th day of July, 2002.

A large, stylized handwritten signature in black ink, consisting of several loops and a long horizontal stroke extending to the right.

Lou Austin, Chairman

ATTEST:



Craig Fischman, Secretary