

THE 3-TRAILS COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE 3-TRAILS COMMUNITY IMPROVEMENT DISTRICT (THE "DISTRICT") ACCEPTING A PROPOSAL FOR AN INTEREST IN REAL PROPERTY FOR PURPOSES OF HOUSING THE OFFICE OF THE DISTRICT.

WHEREAS; the District is a public body created under the authority of the "Missouri Community Improvement District Act," Section 67.140, et seq., RSMo., as amended (the "Act"); and is transacting business and exercising powers granted by the Act;

WHEREAS, pursuant to Section 67.1461 of the Act, the District may rent, lease or otherwise acquire an interest in real property;

WHEREAS, pursuant to the District Procurement Policies and Procedures, adopted on December 2, 2002, by Resolution 2002-18, the District has determined to rent, lease or otherwise acquire an interest in real property for purposes of housing the office of the District;

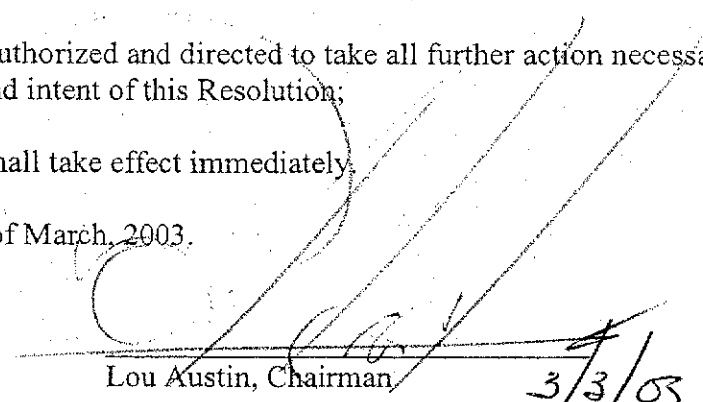
WHEREAS, pursuant to Resolution 2003-01, approved on January 6, 2003, the District has requested proposals in accordance with such District procurement policies and procedures; and

WHEREAS, the Board of Directors of the District has reviewed all proposals submitted in accordance with Resolution 2003-01.

NOW THEREFORE BE IT RESOLVED, by the Board of Directors of the 3-Trails Community Improvement District:

1. That the District accepts the proposal attached hereto as Exhibit A, shall seek to rent, lease, or otherwise acquire an interest in real property for purposes of housing the office of the District;
2. That public notice and a request for proposals shall be issued in substantially the same form as Exhibit A and Exhibit B attached hereto;
3. The Secretary is authorized and directed to take all further action necessary to carry out the purpose and intent of this Resolution;
4. This Resolution shall take effect immediately.

Adopted this 3rd day of March, 2003.


Lou Austin, Chairman

3/3/03

ATTEST:

Craig Fischman, Secretary