

THE 3-TRAILS COMMUNITY IMPROVEMENT DISTRICT

**RESOLUTION OF THE 3-TRAILS COMMUNITY IMPROVEMENT DISTRICT
AUTHORIZING THE DISTRICT TREASURER TO EARMARK CERTAIN FUNDS
FOR THE DEVELOPMENT OF A ROUNDABOUT AT 93RD STREET AND
HILLCREST ROAD AND RESCINDING A PRIOR EARMARKED ALLOCATION FOR
DEVELOPMENT OF A TRANSIT STATION WITHIN THE DISTRICT.**

WHEREAS, the Board of Directors (the "Board") of the 3-Trails Community Improvement District (the "District") desires to authorize the Treasurer of the District (the "Treasurer") to earmark anticipated District Revenue (the "District Roundabout Funds") for the purposes of supporting the development of a roundabout (the "Roundabout") at the intersection of 93rd Street and Hillcrest Road within the boundaries of the District;

WHEREAS, the Board has determined that the District Roundabout Funds necessary to be earmarked shall total \$400,000;

WHEREAS, the Board, by prior action, has earmarked approximately \$88,000 in furtherance of the development of a transit station (the "Transit Station Allocation");

WHEREAS, the District's budget necessitates a rescission of the Transit Station Allocation in order to provide for the District Roundabout Funds;

WHEREAS, the Board desires to provide District Roundabout Funds to the Capital Improvements Management Office of the City of Kansas City, Missouri ("CIMO") in two separate conditioned allocations;

WHEREAS, the Board desires such allocations to consist of one allocation of up to \$200,000, half of which shall consist of the actual amount, up to \$100,000, of the design and engineering costs associated with the Roundabout;

WHEREAS, the Board desires the remaining District Roundabout Funds of up to \$200,000 to be allocated only if the \$200,000 commitment for the Roundabout, by the Public Improvements Advisory Committee of the City of Kansas City, Missouri ("PIAC") is not approved by the City Council of the City of Kansas City, Missouri;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the 3-Trails Community Improvement District as follows:

1. The Treasurer is authorized and directed to take all action necessary to earmark the District Roundabout Funds in the District Budget.
2. The Transit Station Allocation is hereby repealed.

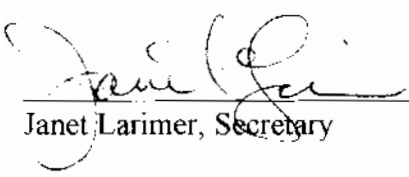
3. The Chairman of the District is authorized to negotiate, with CIMO, terms of an agreement for purposes of developing the Roundabout.
4. The District hereby earmarks \$400,000 as the maximum amount of District Roundabout Funds subject to be allocated.
5. The District Roundabout Funds shall be pledged in accordance with the terms stated above, which terms include conditional allocations based upon the approval, by the City, of the commitment submitted by PIAC, and the limitation of District Roundabout Funds based upon the actual design and engineering costs associated with the Roundabout.
6. This resolution shall take effect immediately.

Adopted this 20th day of December, 2004.


Lou Austin, Chairman

12/20/04

ATTEST:


Janet Larimer, Secretary

