

THE 3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE 3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT (THE "DISTRICT") APPROVING THE PROPOSED 2011-12 FISCAL YEAR BUDGET.

WHEREAS, the District, which was formed July 7, 2002, by Ordinance Number 020753, and amended by ordinance Number 050769 on July 3, 2005 adopted by the City of Kansas City, Missouri, City Council ("Council"), is a public body created under the authority the the "Missouri Community Improvement District Act," Sections 67.1401, et seq., RSMO. As amended (the "ACT") and is transacting business and exercising the powers granted by the Act;

WHEREAS, on January 4, 2011 a Budget Committee as duly appointed by the Board of Directors (Board) of the District met for the purpose of establishing a budget the fiscal year 2011-2012;

WHEREAS, the Budget Committee approved a Budget with a recommendation that it be submitted to the Board of Directors January 24, 2011 for consideration and adoption;

WHEREAS, the Board has determined that the budget for fiscal year 2011-2012 as recommended by the Budget Committee is appropriate;

NOW THEREFORE, BE IT RESOLVED, by the Board of Directors of the District, as follows:

1. The Board approves and adopts the proposed budget for fiscal year 2011-2012 (see Exhibit A attached).
2. The Chairman is authorized and directed to take all further action necessary to carry out the purpose and intend of this Resolution.
3. This resolution shall take effect immediately.

Adopted this 24th day of January 2011.

Lou Austin, Chairman

