

3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE BOARD OF DIRECTORS (“BOARD”) OF THE 3-TRAILS VILLAGE COMMUNITY IMPROVEMENT DISTRICT (“DISTRICT”) TO ACCEPT AND ADOPT THE ECONOMIC DEVELOPMENT REPORT “SOCIO-ECONOMIC FACTORS RELATING TO THE KANSAS CITY REGIONAL RAPID RAIL SOUTH LINE” INCLUDING RECOMMENDATIONS FOR SUSTAINABLE AND EFFICIENT ECONOMIC DEVELOPMENT FOR THE DISTRICT.

WHEREAS, the District, was formed on July 7, 2002, by Ordinance Number 020753, and amended by Ordinance Number 050769 on July 3, 2005 adopted by the City Council, is a public body created under the authority of the “Missouri Community Improvement District Act, “Section 67.1401, et seq., Rs Mo., as amended (the “Act”) and is transacting business and exercising powers granted by the Act;

WHEREAS, on November 4, 2002 the Board adopted Resolution No.: 2002-14 expressing the intent to pursue and support sustainable economic and other beneficial activity within the District;

WHEREAS, the Board on January 1, 2009 adopted Resolution No.: 2009-01 expressing support for a Kansas City Regional Rapid Rail Transit system;

WHEREAS, the Board has determined that a regional rapid rail system would be beneficial to the District and to the South Kansas City Community;

WHEREAS, the Board in furtherance of its support of a Regional Rapid Rail system commissioned a ridership and economic development study for the South Line of the Regional Rapid Rail to benefit the District and the South Kansas City Community;

WHEREAS, Section 67.1451 of the Act authorizes the Board of Directors to act on behalf of the District;

NOW THEREFORE BE IT RESOLVED, by the Board of Directors of the District:

1. That the report “Socio-Economic Factors Relating to the Kansas City Regional Rapid Rail South Line” be accepted
2. That the recommendations contained therein be adopted by the District to further promote sustainable and efficient economic development within the District and South Kansas City.
3. The Chairman is authorized and directed to take any further action necessary to carry out the purpose and intent of this Resolution.
4. This Resolution shall take effect immediately.

Adopted this 18th day of April, 2011.

Lou Austin
Chairman of the Board of Directors

